

PHILLIPS

IN ASSOCIATION WITH

BACS & RUSSO

PRESS RELEASE

STYLED. Timeless Watches & How to Wear Them,
Phillips' Second New York Watch Auction,
Realizes \$11.5 Million

Bringing Phillips' Global Annual Total to Nearly \$110 Million

Timepieces by Patek Philippe, Rolex, and Omega Highlight the Sale,
Which Was Hosted by PHILLIPS in Partnership with MR PORTER and THE RAKE

The Fresh-to-the-Market Rolex "Big Crown" aka "James Bond" Submariner
Leads the Auction, Realizing \$567,000

New York, 5 December 2018

Sale Total: \$11,523,500 / CHF11,500,453 / €10,155,661

Lots Sold: 115 | Lots Offered: 120

Sold by Lot: 96% | Sold by Value: 96%



NEW YORK - 5 DECEMBER 2018 – PHILLIPS in Association with Bacs and Russo is pleased to announce that *STYLED. Timeless Watches & How to Wear Them*, the company’s second New York watch auction, has achieved \$11,523,500 / CHF11,500,453 / €10,155,661, selling 96% by lot and 96% by value. Bidders from over 50 countries participated in the auction – in the bustling saleroom, on the phone, and online – all eager to acquire the exceptional timepieces brought to the market by the PHILLIPS team, many of which were offered for the first time at auction. The sale also saw a record level of digital participation, with nearly 600 online registrants and most lots receiving online bids. A first-of-its-kind evening sale, the auction marked the culmination of the season’s partnership with PHILLIPS, MR PORTER, and THE RAKE, which curated a selection of tailored looks showcased alongside exceptional vintage and modern timepieces in both the catalogue and PHILLIPS’ New York gallery.

Aurel Bacs, Senior Consultant, and Paul Boutros, PHILLIPS’ Head of Watches, Americas, jointly said, “Curated with an extraordinary degree of attention to detail, PHILLIPS’ second annual New York watch auction underscores a burgeoning American market for high-quality timepieces. We were delighted to see collectors’ enthusiasm for the watches in this auction, especially for the 1957 Rolex “Big Crown” Submariner. With a global total of \$108 million for 2018, collectors across the globe continue to vie for exceptional watches across a variety of styles and manufacturers and we are confident that this momentum will continue into 2019. This season was particularly remarkable for PHILLIPS, as we were fortunate to have the opportunity to partner with MR PORTER and THE RAKE. It was a true pleasure to welcome an entirely new audience through our doors as we celebrated the increasingly converging worlds of watches and fashion.”

Toby Bateman, Managing Director, MR PORTER, said, “We’re thrilled with the successful culmination of our partnership with PHILLIPS and THE RAKE, and today’s auction truly showcased the engagement and power of the vintage watch community. As partners of *STYLED*, MR PORTER has gained an even broader perspective and insight into this group, and we thank PHILLIPS, THE RAKE, and the teams involved in celebrating not only the timeless watches themselves, but, how to wear them.”

Wei Koh, Founder of THE RAKE, said, “Marcel Proust said that style is the universe that we see that is hidden to others that we try to make manifest through our clothing or our watches. I have always thought that the watch is the crowning achievement of a man’s style. It fits with his mood, it fits with his taste and it fits with his occasion and I think that this relationship is perfectly expressed by this wonderful collaboration between PHILLIPS, MR PORTER and THE RAKE.”

The top lot of the sale was a 1957 Rolex “Big Crown” Submariner, among the most impressive and best preserved examples of its kind, selling for \$567,000. The reference 6538 has been forever immortalized onscreen by Sean Connery’s James Bond in films such as *Dr. No* and *Goldfinger*. Preserved in exceptional condition, having never been polished or restored, this example was offered complete with its hardly ever seen original guarantee and chronometer certificate.

A Patek Philippe reference 1463, known as the “Tasti Tondi,” which realized \$495,000, is among the most collectible and sought-after chronograph watches thanks to its oversized case, rarity, and aesthetic beauty. Released in 1941, the vast majority of examples were made in yellow gold, with less than 10% believed to have been made in steel, making the present lot exceptionally desirable. Fitted with a stunning “two tone” silver dial, it’s one of only eight known with this dial variation.

Also among the highlights was an 18 karat rose gold fresh-to-the-market Patek Philippe reference 5016, which realized \$399,000. At the time of its creation, the reference 5016 was the most complicated wristwatch ever produced by the firm, fitted with watchmaking’s most prestigious complications – a minute repeater, retrograding perpetual calendar, and tourbillon.

Several lots soared past their estimates, including an IWC Ref. 3705 from the family of renowned watchmaker Günter Blümlein, which sold for an astonishing \$53,750 against an estimate of \$6,000-8,000, and a 2017 Vacheron Constantin “Cornes de Vache” Ref. 5000H chronograph in steel which achieved \$93,750, more-than-quadrupling its low estimate.

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
77	ROLEX. Reference 6538, circa 1957. An extremely rare, well preserved, and highly attractive stainless steel wristwatch with black lacquer "four liner" dial, big crown, bracelet, fitted presentation box, original guarantee, and chronometer certificate.	\$300,000 - 600,000	\$567,000 CHF565,866 €499,697
14	PATEK PHILIPPE. Reference 1463, circa 1946. An extremely rare and highly attractive stainless steel chronograph wristwatch with two-tone silvered dial with outer tachymeter scale.	\$300,000 - 500,000	\$495,000 CHF494,010 €436,244
7	PATEK PHILIPPE. Reference 5016R, circa 2011. An extremely rare and important pink gold minute repeating perpetual calendar wristwatch with tourbillon, retrograde date, moon phase, Breguet numerals, certificate of origin, and presentation box.	\$300,000 - 700,000	\$399,000 CHF398,202 €351,639
58	PATEK PHILIPPE. Reference 5078P-013, circa 2009. A possibly unique and important platinum minute repeating wristwatch with blue soleil dial, certificate of origin and presentation box, factory double sealed.	\$250,000 - 500,000	\$375,000 CHF374,250 €330,488
80	PATEK PHILIPPE. Reference 2497, 1951. An early, extremely fine and very rare yellow gold perpetual calendar wristwatch with sweep center seconds and moon phases	\$250,000 - 350,000	\$362,500 CHF361,775 €319,471
74	ROLEX. Reference 8171, circa 1951. An extremely rare, highly attractive, and well-preserved yellow gold triple calendar wristwatch with moon phases and two-tone dial	\$220,000 - 360,000	\$350,000 CHF349,300 €308,455
47	PATEK PHILIPPE. Circa 1928. An extremely rare and highly attractive yellow gold single button chronograph wristwatch with hinged officer-style wire lug case and Breguet numerals.	\$300,000 - 500,000	\$337,500 336,825 €297,439
114	PATEK PHILIPPE. Reference 5074R, circa 2012. A very rare and exceptional pink gold minute repeating perpetual calendar wristwatch with cathedral gongs, moon phase, 24-hour and leap year indications, with certificate of origin, and presentation box	\$250,000 - 500,000	\$325,000 CHF324,350 €286,423
89	ROLEX. Ref. 6264, circa 1969. An extremely rare, very fine, and attractive stainless steel chronograph wristwatch with "Paul Newman" dial and bracelet	\$200,000 - 400,000	\$281,250 CHF280,688 €247,866
120	ROLEX, Ref. 6263, circa 1970. An important, very rare, and well-preserved yellow gold chronograph wristwatch with champagne dial displaying small "Oyster" designation and "floating scripts", accompanied by original boxes and guarantee	\$80,000 - 120,000	\$225,000 CHF224,550 €198,293

[PLEASE CLICK HERE FOR IMAGES OF THE TOP TEN LOTS.](#)

ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, achieving a sale total of \$112 million in 2017 – its second consecutive year as the worldwide market leader in watch auctions.

A selection of our recent record-breaking prices:

1 Paul Newman's Rolex "Paul Newman" Daytona reference 6239 (CHF 17,709,894/US\$17,752,500) – New York Auction: Winning Icons – 26 October 2017 – Highest result ever achieved for any wristwatch at auction.

2 Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 /US\$11,112,020) – Geneva Watch Auction: FOUR – 12 November 2016 – Highest result ever achieved for a Patek Philippe wristwatch at auction.

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ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

Visit www.phillips.com for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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