

# PHILLIPS 富藝斯

PRESS RELEASE

## Phillips' Sale of 20th Century & Contemporary Art & Design Realises HK\$119,840,000

**New Auction Records Set for George Condo, Henry Moore,  
Wolfgang Tillmans, Georg Baselitz and Shara Hughes in Asia**

Sale Total: HK\$119,840,000 / US\$15,351,504

*Hong Kong, 26 November 2017*

**Lots Sold: 64 | Lots Offered: 71**

**Sold by Lot: 90% | Sold by Value: 72%**



HONG KONG – 26 NOVEMBER 2017 – Phillips' Evening Sale of 20th Century & Contemporary Art & Design in Hong Kong realised HK\$119,840,000, selling 90% by lot and 72% by value. The sale saw activity from all corners of the globe, with bidders from 34 countries participating. New auction records were set, including those for George Condo, Henry Moore, Wolfgang Tillmans and Georg Baselitz at auction in Asia.

Jonathan Crockett, Head of 20th Century and Contemporary Art & Deputy Chairman for Phillips Asia, said: "The strong results of tonight's sale demonstrate the success of our pioneering and innovative strategy of offering the very best works by international artists at auction in Asia, with 80% of the top ten lots selling to Asian buyers. Leading the sale was George Condo's *Girl with Blue Dress*, which was bought by a private Asian collector for HK\$12,100,000, setting a new auction record for the artist in Asia. We welcomed international bidding for teamLab's *Universe of Water Particles*, marking the first time a digital work by the artist collective was offered at auction. The breadth of the market in multiple directions and price points was evident, from emerging artist Shara Hughes to forefather of Pop Art Roy Lichtenstein, and works by Léonard-Tsuguharu Foujita significantly exceeding their estimates. Outstanding results were also achieved for works of Design, with the majority of lots soaring above their high estimates, including a pair of armchairs by Finn Juhl, which established a world auction record for the model no. FJ45. In only three seasons since the inaugural sale of 20th Century & Contemporary Art & Design in Hong Kong, the notable increase in Asian participation reaffirms Phillips' expanding presence and growth across the region, whilst confirming the Asian appetite for international works of art and design."

## TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
10	George Condo, <i>Young Girl with Blue Dress</i> , 2007	HK\$3,000,000 - 5,000,000	HK\$12,100,000 US\$1,550,010
33	Roy Lichtenstein, <i>Landscape with Poet (Study)</i> , 1995	HK\$4,500,000 - 6,500,000	HK\$8,140,000 US\$1,042,734
14	Yoshitomo Nara, <i>Not Now</i> , 2003	HK\$6,000,000 - 8,000,000	HK\$7,300,000 US\$935,130
61	Léonard-Tsuguharu Foujita, <i>Reclining Nude</i> , 1931	HK\$3,000,000 - 5,000,000	HK\$6,100,000 US\$781,410
36	Lee Ufan, <i>From Point No. 780126</i> , 1978	HK\$3,200,000 - 4,200,000	HK\$4,420,000 US\$566,202
11	Jean-Michel Basquiat, <i>Hong Kong</i> , 1985	HK\$3,900,000 - 5,500,000	HK\$4,300,000 US\$550,830
21	Cecily Brown, <i>The End</i> , 2006	HK\$4,000,000 - 6,000,000	HK\$4,060,000 US\$520,086
40	Chung Sang-Hwa, <i>Untitled 85-6-3</i> , 1985	HK\$3,200,000 - 5,200,000	HK\$3,940,000 US\$504,714
30	Jonas Wood, <i>Group Portrait</i> , 2004	HK\$1,800,000 - 2,800,000	HK\$3,700,000 US\$473,970
2	Yayoi Kusama, <i>Infinity Nets 1961 (Q.A)</i> , c. 1979	HK\$2,500,000 - 3,500,000	HK\$3,460,000 US\$443,226
5	Yoshitomo Nara, <i>The Little Pilgrim (Night Walking)</i> , 1999	HK\$1,200,000 - 2,200,000	HK\$3,460,000 US\$443,226
26	Yayoi Kusama, <i>Abode of Heart</i> , 2012	HK\$2,800,000 - 3,800,000	HK\$3,460,000 US\$443,226

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### ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

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\*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.

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