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SALE RESULTS

Phillips' November Auctions of 20th Century & Contemporary Art & Design Achieve HK\$154 million / US\$19.7 million

With New Auction Records Set for Stanley Whitney, Among Others

Phillips' 20th Century & Contemporary Art Evening Sale Realises HK\$102.7 million

Evening Sale Total: HK\$102,746,000 / US\$13,130,939

Hong Kong, 25 November 2018

Lots Sold: 22 | Lots Offered: 27

Sold by Lot: 81% | Sold by Value: 86%



Jonathan Crockett, Head of 20th Century & Contemporary Art, and Deputy Chairman, Asia, said: “We are delighted to have brought this season’s global auctions of 20th Century & Contemporary Art at Phillips to a close with a combined Evening and Day sale total of US\$19.7 million. These solid results reflect the momentum we are building in Asia, as we continue to respond to this dynamic marketplace and the ever-evolving collecting trends across the region. In a tightly-packed saleroom, the pace of the Evening Sale was set by the opening lot, which established a new world auction record for American artist Stanley Whitney. The sale was led by Yayoi Kusama’s *Pumpkin (three works)* and Léonard-Tsuguharu Foujita’s *Fillette aux fruits et au damier* – demonstrating our ability to sell top modern and contemporary artworks to our escalating client base in Asia.”

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
5	Yayoi Kusama, <i>Pumpkin (three works)</i> , 2002	HK\$15,000,000 - 20,000,000	HK\$20,500,000 US\$2,619,900
9	Léonard-Tsuguharu Foujita, <i>Fillette aux fruits et au damier</i> , 1958	HK\$6,000,000 - 8,000,000	HK\$8,140,000 US\$1,040,292

13*	Wifredo Lam, <i>Sur les traces (also known as Transformation)</i> , 1945	HK\$12,000,000 - 16,000,000	HK\$7,996,000 US\$1,021,889
21	Park Seo-Bo, <i>Écriture No.96-75</i> , 1975	HK\$6,500,000 - 8,500,000	HK\$7,060,000 US\$902,268
3	KAWS, <i>UNTITLED</i> , 2015	HK\$4,000,000 - 5,000,000	HK\$6,700,000 US\$856,260
14	KAWS, <i>COMPANION (RESTING PLACE)</i> , 2013	HK\$4,500,000 - 5,500,000	HK\$6,100,000 US\$779,580
4	Takashi Murakami, <i>Untitled</i> , 2015	HK\$4,500,000 - 8,500,000	HK\$5,860,000 US\$748,908
6	Liu Ye, <i>Untitled</i> , 1997	HK\$2,500,000 - 4,000,000	HK\$5,860,000 US\$748,908
23	Jonas Wood, <i>Australian Open Two</i> , 2012	HK\$4,500,000 - 5,500,000	HK\$5,500,000 US\$702,900
12	Richard Lin, <i>Painting Relief</i> , 1963	HK\$2,800,000 - 4,800,000	HK\$4,540,000 US\$580,212

NEW AUCTION RECORDS

Lot	Description	Estimate	Price Achieved
1	Stanley Whitney, <i>Queen of Hearts</i> , 2004 *previous record price: US\$200,000 set in 2018	HK\$800,000 - 1,200,000	HK\$1,750,000 US\$223,650

*Lot 13 was sold immediately following the auction and included in the sale results.

Phillips' 20th Century & Contemporary Art & Design Day Sale

Realises HK\$51.4 million

Day Sale Total: HK\$51,411,250 / US\$6,570,358

Hong Kong, 26 November 2018

Lots Sold: 106 | Lots Offered: 115

Sold by Lot: 92% | Sold by Value: 91%

Charlotte Raybaud, Head of 20th Century & Contemporary Art Day Sale, said: "With outstanding sell through rates of 92% by lot and 91% by value, Phillips' inaugural Day Sale attracted widespread interest from our clients around the world. The sale was led by Yayoi Kusama's *The Thames in the Morning*, with further standout results achieved for high-demand artists George Condo, Tomoo Gokita, and KAWS. This boldly curated sale brought to the fore a wide selection of fresh and fun contemporary works by Eddie Martinez, Takashi Murakami, and Ugo Rondinone, among others. Southeast Asian modern and contemporary art was 100% sold, and the selection of contemporary Chinese works was led by Liu Ye. Strong results were also achieved for works of 20th century Danish and Italian Design, which hammers home that our pioneering strategy of curating cross category sales here in Hong Kong continues to resonate with collectors across Asia."

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
14	Yayoi Kusama, <i>The Thames in the Morning</i> , 1988	HK\$1,200,000 - 1,800,000	HK\$2,500,000 US\$319,500
18	Tomoo Gokita, <i>Cheap Sensation</i> , 2007	HK\$500,000 - 700,000	HK\$2,250,000 US\$287,550

37	Zao Wou-Ki, <i>Untitled</i> , 1956	HK\$1,300,000 - 1,800,000	HK\$2,250,000 US\$287,550
13	Yayoi Kusama, <i>Path to the Future</i> , 1988	HK\$1,400,000 - 2,000,000	HK\$2,125,000 US\$271,575
8	Takashi Murakami, <i>Flower collaboration with MADSAKI</i> , 2017	HK\$2,000,000 - 3,000,000	HK\$2,000,000 US\$255,600
9	Yayoi Kusama, <i>Pumpkin</i> , 1990	HK\$1,400,000 - 2,500,000	HK\$2,000,000 US\$255,600
20	Liu Ye, <i>Big Pigeon</i> , 1995	HK\$800,000 - 1,200,000	HK\$1,875,000 US\$239,625
10	Yoshitomo Nara, <i>L'Angel est Tombée</i> , 1987	HK\$700,000 - 900,000	HK\$1,750,000 US\$223,650
19	Tomoo Gokita, <i>Portrait of an Insomniac Junior-High Student</i> , 2010	HK\$400,000 - 600,000	HK\$1,500,000 US\$191,700
79	KAWS, <i>FOUR FOOT DISSECTED COMPANION (Grey)</i> , 2009	HK\$200,000 - 300,000	HK\$1,500,000 US\$191,700

NEW AUCTION RECORDS

Lot	Description	Estimate	Price Achieved
50	Sopheap Pich, <i>Memory</i> , 2016 <i>*previous record price: HK\$200,000 set in 2018</i>	HK\$200,000 - 300,000	HK\$400,000 US\$51,120
54	Maria Taniguchi, <i>US Letter Painting #26</i> , 2014 <i>*previous record price: PHP303,680 set in 2016</i>	HK\$35,000 - 55,000	HK\$75,000 US\$9,585
55	Genevieve Chua, <i>Two works: (i) Edge Control #8, Slalom; (ii) Edge Control #9, Seated Nude</i> , 2016 <i>*previous record price: HK\$31,250 set in 2011</i>	HK\$40,000 - 60,000	HK\$50,000 US\$6,390
71	Ma Sibò, <i>Zebra Crossing</i> , 2016 <i>*previous record price: CNY68,750 set in 2015</i>	HK\$100,000 - 150,000	HK\$156,250 US\$19,969

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

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**Estimates do not include buyer's premium. Prices Achieved include the buyer's premium and are reported net of applicable fees.*

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