

PHILLIPS

SALE RESULTS

Phillips' *New Now* Auction Achieves \$4.8 Million

New Auction Records Set for Petra Cortright and Kurt Kauper, Among Others

New York, 28 February 2018

Sale Total: \$4,802,850 / £3,483,507 / €3,938,337

Lots Sold: 211 | Lots Offered: 244

Sold by Lot: 86% | Sold by Value: 91%



Sam Mansour, Phillips' Head of New Now, New York, said, "The strong results from our first New York auction of 2018 underscore the market's continued confidence in contemporary art, both for established and emerging artists alike. Bidders from over forty countries participated in the sale online, on the phone, and in our bustling saleroom, leading to truly exceptional results. An untitled work on paper by Jean-Michel Basquiat soared to nearly six times its estimate and Shara Hughes' *Berlin* realized a remarkable \$75,000 against an estimate of \$10,000-15,000. We were particularly excited to see new records set for Jon Rafman, Petra Cortright and Kurt Kauper, and to see the single-owner section of Contemporary Cuban Art sell 100% by lot, more-than-doubling its pre-sale estimate. The enthusiastic response by bidders to Latin American works in this 20th Century and Contemporary auction is a testament to Phillips' forward-looking decision to fully integrate these two important collecting categories. We are confident that this momentum will continue and we look forward to Phillips' first Evening Sale of the year, taking place on 8 March in London."

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
43	George Condo, <i>Nude Homeless Drinker</i> , 1999	\$500,000-700,000	\$591,000 £428,652/€484,620
25	Ugo Rondinone, <i>No. 69 VIERUNDZWANZIGSTERNOVEMBERNEUNZEHNHUNDERTFÜNFUNDNEUNZIG</i> , 1995	\$180,000-250,000	\$375,000 £271,988/€307,500
38	Manolo Valdés, <i>Joelle sobre fondo verde oscuro</i> , 2009	\$180,000-250,000	\$212,500 £154,126/€174,250
54	Jean-Michel Basquiat, <i>Untitled</i> , circa 1981-1982	\$25,000-35,000	\$168,750 £122,394/€138,375

40	Manolo Valdés, <i>Infanta Margarita</i> , 2010	\$150,000-200,000	\$162,500 £117,861/€133,250
44	Julian Schnabel, <i>La Hija Pequeña, la Madrastra y el Amigo Mariquita (The Little Daughter, The Stepmother and the Friend Ladybug)</i> , 2000	\$100,000-150,000	\$137,500 £99,729/€112,750
23	Tracey Emin, <i>The Kiss Was Beautiful</i> , 2012	\$70,000-100,000	\$112,500 £81,596/€92,250
9	KAWS, <i>Four Foot Companion (Grey)</i> , 2007	\$25,000-35,000	\$81,250 £58,931/€66,625
3	Shara Hughes, <i>Berlin</i> , 2008	\$10,000-15,000	\$75,000 £54,398/€61,500
20	Tomory Dodge, <i>Cascade Bravo</i> , 2008	\$20,000-30,000	\$68,750 £49,864/€56,375

NEW AUCTION RECORDS

Lot	Description	Estimate	Price Achieved
8	Jon Rafman, <i>New Age Demanded (Swerveman Silver)</i> , 2014 <i>*previous record price: \$10,625 set in 2017</i>	\$15,000-20,000	\$50,000 £36,265/€41,000
13	Petra Cortright, <i>Might and magic and the mandate of heaven</i> , 2014 <i>*previous record price: \$56,250 set in 2016</i>	\$18,000-22,000	\$65,000 £47,145/€53,300
30	Kurt Kauper, <i>Diva Fiction #10</i> , 1999 <i>*previous record price: \$37,500 set in 2016</i>	\$18,000-22,000	\$50,000 £36,265/€41,000
56	Dawit Abebe, <i>No. 2 Background 1</i> , 2014 <i>*previous record price: \$12,660 set in 2015</i>	\$6,000-8,000	\$16,250 £11,786/€13,325
97	Jaime Gili, <i>Barbaro</i> , 2006 <i>*previous record price: \$16,953 set in 2009</i>	\$8,000-12,000	\$18,750 £13,599/€15,375
104	Yoan Capote, <i>Open Mind / Mente Abierta</i> , 2008 <i>*previous record price: \$24,322 set in 2013</i>	\$3,000-5,000	\$25,000 £18,133/€20,500
106	Belkis Ayón, <i>My Vernicle o ¿tu amor me condena? (My Vernicle or Your Love Condemns Me)</i> , 1998 <i>*previous record price: \$13,750 set in 2013</i>	\$3,000-5,000	\$22,500 £16,319/€18,450

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services. Visit www.phillips.com for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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