

PHILLIPS

SALE RESULTS

Phillips' June Design Auction Achieves \$3.5 Million

New York, 6 June 2017

Sale Total: \$3,507,625 / £2,720,163 / €3,113,368

Lots Sold: 112 | Lots Offered: 158

Sold by Lot: 71% | Sold by Value: 75%



Alex Heminway, Head of Design, Americas, and Cordelia Lembo, Head of Sale, Design, said, "We are pleased to conclude Phillips' spring season in New York with today's solid results. There was strong demand for French postwar works across the board and we were delighted to see Jean Prouvé's *Cabinet, model no. 152* soar to \$190,000, nearly doubling its low estimate. Ron Arad's impressive *"Oh, the Farmer and the Cowman Should be Friends"* led the sale, realizing \$298,000. Ceramics also performed quite well with all of our works by Lucie Rie selling within or above estimate and with Akiyama Yo's *Untitled "MV-1011"* setting a new auction record for the artist. We look forward to the fall season, in which we will continue to bring together the finest works of 20th and 21st century design."

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
101	Ron Arad, <i>"Oh, the Farmer and the Cowman Should be Friends"</i> , 2009	\$250,000 - 350,000	\$298,000 £231,099 / €264,505
20	Jean Royère, <i>Pair of low "Œuf" chairs</i> , 1950s	\$150,000 - 200,000	\$231,250 £179,334 / €205,258
9	Jean Prouvé, <i>Cabinet, model no. 152</i> , circa 1952	\$100,000 - 150,000	\$190,000 £147,345 / €168,644
6	Gio Ponti and Piero Fornasetti, <i>Unique "Madrepore" dining table and set of four armchairs</i> , circa 1950	\$120,000 - 180,000	\$125,000 £96,938 / €110,950

22	Jean Royère, "Relax" sofa and pair of armchairs, circa 1950	\$100,000 - 150,000	\$125,000 £96,938 / €110,950
57	Pierre Chareau, "Tulip" daybed, model no. MP 102, circa 1923	\$80,000 - 120,000	\$93,750 £72,703 / €83,213
77	Finn Juhl, "Chieftain" armchair, model no. FJ 49 A, designed 1949, executed circa 1960	\$70,000 - 90,000	\$75,000 £58,163 / €66,570
64	Jean-Michel Frank, Pair of tabourets, circa 1938	\$50,000 - 70,000	\$68,750 £53,316 / €61,023
100	Mattia Bonetti, "Strata" cabinet, 2004	\$60,000 - 80,000	\$68,750 £53,316 / €61,023
61	Pierre Chareau, Pair of tabourets, model no. MT 1015, circa 1923	\$40,000 - 60,000	\$65,000 £50,408 / €57,694

NEW AUCTION RECORDS

Lot	Description	Estimate	Price Achieved
30	Pierre Barbe, Wall-mounted coat hanger, from the Villa Cavrois, Croix, France, circa 1947 <i>*previous record price: \$5,626 set in 2010</i>	\$8,000 - 12,000	\$8,750 £6,786 / €7,767
86	Friedrich Otto Schmidt, Table, circa 1905 <i>*previous record price: \$4,270 set in 2016</i>	\$12,000 - 18,000	\$27,500 £21,326 / €24,409
88	Akiyama Yo, Untitled "MV-1011", 2010 <i>*previous record price: \$18,750 set in 2007</i>	\$10,000 - 15,000	\$27,500 £21,326 / €24,409

**Lots 24, 76, and 109 were sold immediately following the auction and included in the sale results.*

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

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**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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