

PHILLIPS

SALE RESULTS

Phillips' First Auction of the Season Achieves \$5 Million

The Collection of Masamichi Katayama Realizes \$2.5 Million,
Selling 95% by Lot and 99% by Value

New Now

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The Collection of Masamichi Katayama: *Life is hard... Let's go shopping.*

New York, 19 September 2017

Combined Sale Total: \$5,010,188 / £3,710,044 / €4,182,505

Total Lots Sold: 230 | Total Lots Offered: 280

Combined Sold by Lot: 82% | Combined Sold by Value: 88%



KAWS, *Untitled*, 1999 | Sold for \$68,750
From The Collection of Masamichi Katayama

Rebekah Bowling, Phillips' Specialist and Head of New Now Sales, Americas, said "We are thrilled to kick off the fall season with such an enthusiastic response to works from the collection of Masamichi Katayama, founder of the acclaimed Japanese design firm Wonderwall. The sale began with KAWS' *Four Foot Companion (Grey)* soaring to \$87,500, nearly six times its low estimate. Spirited bidding continued from across the globe with bidders from 38 countries participating in the sale, eager to acquire these works of contemporary art, design, and photography. The solid results from the afternoon session of New Now underscore the continued demand for works by emerging artists in addition to those with an established market. Across both sales, we saw strong demand for artists who were new to the secondary market, including Julia Chiang, Ramiro Gomez, and Firelei Baez. We look forward to the conclusion of the sale of Mr. Katayama's collection next month, when his Adrian Ghenie painting is offered in the London Evening Sale of 20th Century & Contemporary Art on 6 October."

The Collection of Masamichi Katayama: *Life is hard... Let's go shopping.*

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
16	On Kawara, <i>Friday July 14, 2000 (Today series no. 26)</i> , 2000	\$220,000-280,000	\$399,000 £295,460/€333,085
15	Mark Grotjahn, <i>Untitled (Black and Creamsicle)</i> , 2007	\$150,000-200,000	\$300,000 £222,150/€250,440
14	Tomoo Gokita, <i>General Emotionality</i> , 2008 <i>World auction record for the artist</i>	\$40,000-60,000	\$181,250 £134,216/€151,308
12	KAWS, <i>Untitled (BB2)</i> , 2000	\$80,000-120,000	\$106,250 £78,678/€88,698
1	KAWS, <i>Four Foot Companion (Grey)</i> , 2007	\$15,000-20,000	\$87,500 £64,794/€73,045
11	KAWS, <i>Untitled</i> , 2010	\$60,000-80,000	\$81,250 £60,166/€67,828
5	KAWS, <i>Four Foot Companion (Black)</i> , 2007	\$15,000-20,000	\$81,250 £55,538/€62,610
8	KAWS, <i>Untitled</i> , 1999	\$20,000-30,000	\$68,750 £50,909/€57,393
10	KAWS, <i>Untitled</i> , 1999	\$20,000-30,000	\$68,750 £50,909/€57,393
7	KAWS, <i>Untitled</i> , 1999	\$20,000-30,000	\$68,750 £50,909/€57,393

NEW AUCTION RECORDS

Lot	Description	Estimate	Price Achieved
14	Tomoo Gokita, <i>General Emotionality</i> , 2008 <i>*previous record price: \$112,814 set in 2016</i>	\$40,000-60,000	\$181,250 £134,216/€151,308

New Now

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
126	Nicole Eisenman, <i>Foos Ball Trilogy: (i) Part I Sinking Ships; (ii) Part II Rescue; (iii) Part III Game Preparations</i> , 1994	\$200,000-300,000	\$175,000 £129,588/€146,090
153	Jiro Takamatsu, <i>Shadow No. 1459</i> , 1997	\$80,000-120,000	\$100,000 £74,050/€83,480
157	Pat Steir, <i>Blue</i> , 1971	\$15,000-20,000	\$68,750 £50,909/€57,393
138	Kenny Scharf, <i>Untitled</i> , 1982	\$40,000-60,000	\$68,750 £50,909/€57,393
102	Shara Hughes, <i>Chillax</i> , 2011	\$10,000-15,000	\$56,250 £41,653/€46,958

101	Nicole Eisenman, <i>Mountain Man</i> , 2006	\$12,000-18,000	\$52,500 £38,876/€43,827
309	David Kim Whittaker, <i>Pavilion Figure</i> , 2014-2017	\$20,000-30,000	\$52,500 £38,876/€43,827
308	Mike Dargas, <i>Walking on Sunshine</i> , 2017	\$12,000-18,000	\$47,500 £35,174/€39,653
274	Dan Rees, <i>Untitled</i> , 2012	\$20,000-30,000	\$43,750 £32,397/€36,523
165	Robert Longo, <i>Study of F16 Jet</i> , 2016	\$30,000-40,000	\$40,000 £29,620/€33,392

NEW AUCTION RECORDS

Lot	Description	Estimate	Price Achieved
123	Sarah Sze, <i>Cyan Stone</i> , 2013-2015 <i>*previous record price: \$11,040 set in 2014</i>	\$30,000-50,000	\$37,500 £27,769/€31,305
187	John Ahearn, <i>Victor and Ernest</i> , 1982 <i>*previous record price: \$9,350 set in 1992</i>	\$3,000-5,000	\$21,250 £15,736/€17,740
209	Raúl Cordero, <i>A painting the same size as Lucian Freud's "Benefits Supervisor Resting"</i> , 2012 <i>*previous record price: \$23,750 set in 2016</i>	\$10,000-15,000	\$25,000 £18,513/€20,870
282	Daniel Arsham, <i>Glacial Rock Television</i> , 2014 <i>*previous record price: \$6,875 set in 2014</i>	\$5,000-7,000	\$8,125 £6,017/€6,783

**Lots 215, 218, and 249 sold directly after the auction.*

ABOUT PHILLIPS

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**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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