PHILLIPS

SALE RESULTS

Phillips' Evening Sale of 20th Century & Contemporary Art Realizes \$110.3 Million, a 136% Increase on May 2016

New Auction Records Set for a Work by a Living British Artist, a Sculpture by Roy Lichtenstein, and a Work by Nicole Eisenman

Sale Total: \$110,286,000 / £84,776,848 / €99,080,942 New York, 18 May 2017

COMBINED TOTAL FOR EVENING & DAY SALES: \$128,886,500 / £99,147,185 / €115,841,991



NEW YORK - 18 MAY 2017 - Phillips' Evening Sale of 20th Century & Contemporary Art in New York realized \$110,286,000, selling 100% by lot and 100% by value and bringing the combined total for the week to \$128,886,500. The sale saw activity from all corners of the globe, with bidders from 25 countries participating. Three new world auction records were set during the Evening Sale, including those for works by Peter Doig and Nicole Eisenman, as well as a sculpture by Roy Lichtenstein. Peter Doig's *Rosedale* also set a new record for a work by a living British artist.

Jean-Paul Engelen and Robert Manley, Worldwide Co-Heads of 20th Century & Contemporary Art, said, "The market for contemporary art is alive and well as our 20th Century & Contemporary Art Evening Sale total was up 136% from last year's results. This evening sale demonstrates strong demand among collectors for great works of art as we set new world records for Peter Doig and Nicole Eisenman, as well as a new record for a Roy Lichtenstein sculpture. We experienced active bidding in the room as a number of artworks sold significantly above their high estimates, including works by David Hammons and Kenneth Noland. We were also honored that world-class institutions such as the Roy Lichtenstein Foundation, the estate of Jean-Michel Basquiat and the Museum of Modern Art entrusted us with their works of art. We're seeing great momentum at Phillips as our vision of orchestrating thoughtful, well curated sales is meeting a positive reception in the marketplace."

Leading the auction was Peter Doig's Rosedale, which sold to a bidder on the phone for \$28.8 million. Painted in 1991, a pivotal point in the Doig's career, the work was created for his celebrated solo exhibition at the Whitechapel Gallery after he won the prestigious Whitechapel Artist Prize that year. Roy Lichtenstein's Woman: Sunlight, Moonlight saw spirited bidding and raised \$10.3 million for the Roy Lichtenstein Foundation's study center projects. Completed in 1996 a year before the artist's unexpected death, the work was created during the height of Lichtenstein's career and has set an alltime record for a sculpture by the artist.

Lots Sold: 37 | Lots Offered: 37

Sold by Lot: 100% | Sold by Value: 100%

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
9	Peter Doig, <i>Rosedale</i> , 1991 <i>New auction record for the artist &</i> <i>New auction record for a living British artist</i>	Estimate on Request	\$28,810,000 £22,146,247 / €25,882,904
13	Willem de Kooning, <i>Untitled II</i> , 1980	\$12,000,000 - 18,000,000	\$13,130,000 £10,093,031 / €11,795,992
6	Roy Lichtenstein, <i>Woman: Sunlight, Moonlight</i> , 1996 <i>New auction record for a sculpture by the artist</i>	Estimate on Request	\$10,330,000 £7,940,671 / €9,280,472
8	Damien Hirst, <i>The Void</i> , 2000	\$5,000,000 - 7,000,000	\$5,850,000 £4,496,895 / €5,255,640
10	Marlene Dumas, <i>Colorfields</i> , 1997	\$2,500,000 - 3,500,000	\$4,170,000 £3,205,479 / €3,746,328
20	Agnes Martin, Untitled #1, 1985	\$4,000,000 - 6,000,000	\$3,946,000 £3,033,290 / €3,545,086
4	Ellsworth Kelly, Dark Blue Relief, 2008	\$2,000,000 - 3,000,000	\$3,610,000 £2,775,007 / €3,243,224
11	Jean-Michel Basquiat, <i>Untitled</i> , 1984	\$2,000,000 - 3,000,000	\$3,610,000 £2,775,007 / €3,243,224
31	Ai Weiwei, <i>Circle of Animals/Zodiac Heads</i> , 2010	\$2,500,000 - 3,500,000	\$3,370,000 £2,590,519 / €3,027,608
5	Jean-Michel Basquiat, Untitled (Venus 2000 B.C.), 1982	\$2,000,000 - 3,000,000	\$2,590,000 £1,990,933 / €2,326,856

NEW AUCTION RECORDS

Lot	Description	Estimate	Price Achieved
6	Peter Doig, <i>Rosedale</i> , 1991 <i>New auction record for the artist &</i> <i>New auction record for a living British artist</i> <i>*previous record price: \$25,925,000 set in 2015</i>	Estimate on Request	\$28,810,000 £22,146,247 / €25,882,904
9	Roy Lichtenstein, <i>Woman: Sunlight, Moonlight</i> , 1996 <i>New auction record for the artist</i>	Estimate on Request	\$10,330,000 £7,940,671 / €9,280,472
	*previous record price: \$5,458,500 set in 2012		
1	Nicole Eisenman, <i>Winter Solstice 2012 Dinner Party</i> , 2009 <i>New auction record for a work by the artist</i>	\$100,000-150,000	\$670,000 £515,029 / €601,928
	*previous record price: £182,500 (\$281,722) set in 2015		

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services. Visit www.phillips.com for further information. **Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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