

PHILLIPS

SALE RESULTS

Phillips' Evening Sale of 20th Century & Contemporary Art

Realises £24.3 million, a 105% Increase on June 2016

New Auction Record Set for Wolfgang Tillmans

Sale Total: £24,373,000 / \$31,441,170 / €27,541,490

London, 29 June 2017

Lots Sold: 29 | Lots Offered: 31

Sold by Lot: 94% | Sold by Value: 98%



Dina Amin, Head of 20th Century & Contemporary Art, Europe: “The market for contemporary art remains strong as our 20th Century & Contemporary Art Evening Sale total was up 105% from last year. The results demonstrate continued demand among collectors for great works of art as Phillips set a new world record for Wolfgang Tillmans, and experienced very active bidding as a number of artworks exceeded their high estimates, including works by Rebecca Warren, Keith Haring, Peter Doig and Albert Oehlen. In tonight’s sale we saw bidding from 26 countries, with a marked increase in participation from collectors across Asia, reflecting the global nature of today’s art world. There is great momentum at Phillips as collectors responded to our vision of orchestrating thoughtful, well-curated sales.”

Leading the sale was Gerhard Richter’s *Abstraktes Bild (682-4)*, an important example from one of the artist’s most celebrated series, which sold for £2,389,000 to a bidder on the phone.

Wolfgang Tillmans’ *Freischwimmer #84* soared to £605,000, ultimately being won in the room after almost six minutes of spirited bidding, setting a new auction record for the artist. Albert Oehlen’s *Abyss* also sold well above its high estimate at £2,165,000 and underscored the continued demand for high-quality examples of German 20th century and contemporary art.

Works by female artists performed particularly well this evening, with works by Louise Bourgeois, Rebecca Warren, Bridget Riley, and Sherrie Levine all selling within or above estimate. Rebecca Warren’s *Fascia III*, a bronze work from 2010 that had never been offered at auction previously, more-than-doubled its low estimate when it sold for £329,000.

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
8	Gerhard Richter, <i>Abstraktes Bild (682-4)</i> , 1988	£2,200,000 - 2,800,000	£2,389,000 \$3,081,810/ €2,699,570
6	Keith Haring, <i>Untitled</i> , 1984	£1,200,000 - 1,800,000	£2,333,000 \$3,009,570/ €2,636,290
12	Mark Bradford, <i>Drag Her to the Path</i> , 2011	£1,800,000 - 2,500,000	£2,277,000 \$2,937,330/ €2,573,010
17	Albert Oehlen, <i>Abyss</i> , 1997	£1,000,000 - 1,500,000	£2,165,000 \$2,792,850/ €2,446,450
7	Rudolf Stingel, <i>Untitled</i> , 2007	£1,500,000 - 2,000,000	£1,565,000 \$2,018,850/ €1,768,450
13	Bridget Riley, <i>Rill</i> , 1976	£1,200,000 - 1,800,000	£1,445,000 \$1,864,050/ €1,632,850
24	Michelangelo Pistoletto, <i>La Gabbia</i> , 1962-1974	£1,200,000 - 1,800,000	£1,325,000 \$1,709,250 / €1,497,250
11	Peter Doig, <i>Tunnel Painting (Country-rock)</i> , 2000	£500,000 - 700,000	£1,157,000 \$1,492,530 / €1,307,410
10	Sigmar Polke, <i>Ohne Titel (Porträtist)</i> , 1979	£700,000 - 1,000,000	£1,085,000 \$1,399,650/ €1,226,050
22	Lucio Fontana, <i>Concetto Spaziale</i> , 1961	£1,000,000 - 1,500,000	£1,025,000 \$1,322,250/ €1,158,250

NEW AUCTION RECORDS

Lot	Description	Estimate	Price Achieved
2	Wolfgang Tillmans, <i>Freischwimmer #84</i> , 2004 <i>*previous record price: \$660,500 set in May 2017</i>	£200,000 - 300,000	£605,000 \$780,450/ €683,650

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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