

PHILLIPS

SALE RESULTS

Phillips' Evening Sale of 20th Century & Contemporary Art Realises £25.9 Million

Marking a 28% Increase from the Previous Year

New Auction Records Set for Alex Katz, Simone Leigh, Derek Fordjour,
Sanya Kantarovsky and Raoul de Keyser

London, 2 October 2019

Sale Total: £25,945,250 / \$31,923,036 / €29,146,894

Lots Sold: 40 | Lots Offered: 42

Sold by Lot: 95% | Sold by Value: 98%



Olivia Thornton, Head of 20th Century & Contemporary Art, Europe, said: “We are incredibly pleased with tonight’s result of £25.9 million, exceeding the pre-sale high estimate and last year’s total by 28%. In tandem with Frieze Week, our international team put together a sale that truly reflects current trends in collecting. The success of this proactive approach was reflected by the strong market response to our contemporary offerings, and incredibly spirited bidding for the front run of highly sought-after names. The sale opened with new world auction records for Simone Leigh, Derek Fordjour, and Sanya Kantarovsky. This was followed by an extraordinary record price for Alex Katz, with his iconic *Blue Umbrella I* leading the sale. Further exceptional prices were achieved for Hurvin Anderson, Tschabalala Self, following the artist’s auction debut at Phillips London back in March, and Nathaniel Mary Quinn who we brought to the secondary market for the first time season. We look forward to the New York and Hong Kong auctions next month.”

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
14	Alex Katz, <i>Blue Umbrella I</i> , 1972 New World Auction Record for the Artist	£800,000 - 1,200,000	£3,375,000 \$4,152,600 / €3,791,475
11	Hurvin Anderson, <i>Beaver Lake</i> , 1998	£1,500,000 - 2,000,000	£2,175,000 \$2,676,120 / €2,443,395
9	Mark Bradford, <i>Value 35</i> , 2010	£1,500,000 - 2,000,000	£1,935,000 \$2,380,824 / €2,173,779
29	Gerhard Richter, <i>Abstraktes Bild</i> , 1994	£700,000 - 1,000,000	£1,695,000 \$2,085,528 / €1,904,163
22	KAWS, <i>AT THIS TIME</i> , 2013	£800,000 - 1,200,000	£1,455,000 \$1,790,232 / €1,634,547
28	Thomas Schütte, <i>Maschine</i> , 1993	£1,000,000 - 1,500,000	£1,215,000 \$1,494,936 / €1,364,931
24	KAWS, <i>UNTITLED</i> , 2014	£800,000 - 1,200,000	£1,089,000 \$1,339,906 / €1,223,383
15	Rudolf Stingel, <i>Untitled</i> , 2012	£700,000 - 1,000,000	£1,035,000 \$1,273,464 / €1,162,719
23	Keith Haring, <i>Cruella de Vil</i> , 1984	£500,000 - 700,000	£975,000 \$1,199,640 / €1,095,315
19	Keith Haring, <i>Untitled</i> , 1984	£800,000 - 1,200,000	£975,000 \$1,199,640 / €1,095,315

NEW AUCTION RECORDS

Lot	Description	Estimate	Price Achieved
1	Simone Leigh, <i>Shower Cap</i> , 2013 <i>*previous record price: \$93,750 set in 2019</i>	£40,000 - 60,000	£175,000 \$215,320/€196,595
3	Derek Fordjour, <i>Green Horn</i> , 2017 <i>*previous record price: \$137,500 set in 2019</i>	£30,000 - 50,000	£137,500 \$169,180/€154,468
4	Sanya Kantarovsky, <i>Lavender Arrest</i> , 2015 <i>*previous record price: \$32,500 set in 2017</i>	£30,000 - 40,000	£150,000 \$184,560/€168,510
14	Alex Katz, <i>Blue Umbrella I</i> , 1972 <i>*previous record price: £947,250 set in 2019</i>	£800,000 - 1,200,000	£3,375,000 \$4,152,600 / €3,791,475
32	Raoul de Keyser, <i>Kabinet</i> , 1989-90 <i>*previous record price: \$162,500 set in 2017</i>	£100,000 - 150,000	£162,500 \$199,940/€182,553

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

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**Estimates do not include buyer's premium. Prices Achieved include the buyer's premium and are reported net of applicable fees.*

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