

PHILLIPS

SALE RESULTS

Phillips' Evening Sale of 20th Century & Contemporary Art

Achieves \$113.9 Million

New Auction Records Set for Carmen Herrera & Hélio Oiticica

Pablo Picasso's *Portrait de femme endormie. III* Sells for Nine Times Its Estimate

New York, 16 November 2017

Sale Total: \$113,873,000 / £86,338,509 / € 96,700,952

COMBINED TOTAL FOR EVENING & DAY SALES: \$134,644,500 / £102,116,540 / €114,267,410

Lots Sold: 39 | Lots Offered: 43

Sold by Lot: 91% | Sold by Value: 96%



NEW YORK – 16 NOVEMBER 2017 – Phillips' November Evening Sale of 20th Century & Contemporary Art realized \$113.9 million, selling 91% by lot and 96% by value. Auction records were set for Carmen Herrera and Hélio Oiticica. Combined with the Day Sale, the total for the week is \$134.6 million.

Jean-Paul Engelen and Robert Manley, Worldwide Co-Heads of 20th Century & Contemporary Art, said, "Our strong results tonight reflect the extraordinary momentum at Phillips amid the worldwide demand for 20th century and contemporary art. Tonight's sale also solidifies Phillips' expansion into the Modern category as we had the honor to sell the Sheinbaum and Aberbach collections, which showed great results led by the extraordinary performance of Picasso's *Portrait de femme endormie. III*, which sold for more than nine times its low estimate. We're also thrilled to set new world records for Latin American artists Carmen Herrera and Helio Oiticica. Our Evening Sale comes on the heels of yesterday's remarkable Day Sale, which achieved the highest total in our history. We look forward to carrying our momentum into the Hong Kong sales later this month."

Leading the Evening Sale was Peter Doig's *Red House*, which sold for \$21.1 million. The market for Doig's work has skyrocketed in recent seasons, most notably in May 2017 when Phillips' sale of *Rosedale* set a new world record for a living British artist.

Fresh-to-the-market works from prominent consignors also commanded solid prices. The collection of Anne Marie and Julian J. Aberbach performed well, with all four works on paper by Pablo Picasso and Henri Matisse drawing spirited bidding. Pablo Picasso's *Portrait de femme endormie. III* sold for \$9.3 million, setting a new auction record for a post-WWII work on paper by the artist. There was strong demand for works from the collection of Betty and Stanley Sheinbaum, as works by Robert Motherwell, Richard Diebenkorn, Henry Moore, and Henri Matisse were met with an enthusiastic response from collectors.

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
12	Peter Doig, <i>Red House</i> , 1995-1996	\$18,000,000 -22,000,000	\$21,127,500 £16,018,871 / €17,941,473
15	Franz Kline, <i>Sawyer</i> , 1959	\$10,000,000 - 15,000,000	\$9,990,000 £7,574,418 / €8,483,508
5	Pablo Picasso, <i>Portrait de femme endormie. III</i> , 1946	\$1,000,000-1,500,000	\$9,315,000 £7,062,633 / €7,910,298
29	Cy Twombly, <i>Untitled</i> , 2004	\$6,000,000 - 8,000,000	\$7,515,000 £5,697,873 / € 6,381,738
10	Rudolf Stingel, <i>Untitled</i> , 2012	\$5,000,000 - 7,000,000	\$6,390,000 £4,844,898 / €5,426,388
7	Henri Matisse, <i>Jeune fille dormant à la blouse roumaine</i> , 1939	\$1,200,000-1,800,000	\$4,815,000 £3,650,733 / €4,088,898
17	Jean-Michel Basquiat, <i>Untitled (Halloween)</i> , 1982	\$3,500,000 - 4,500,000	\$4,215,000 £3,195,813 / €3,579,378
9	Christopher Wool, <i>Untitled (S134)</i> , 1996	\$3,000,000 - 4,000,000	\$3,735,000 £2,831,877 / €3,171,762
16	Joan Mitchell, <i>Untitled</i> , 1964	\$1,800,000 - 2,500,000	\$3,615,000 £2,740,893 / €3,069,858
13	Marlene Dumas, <i>De gele vingers van de kunstenaar</i> [<i>The yellow fingers of the artist</i>], 1985	\$2,200,000-2,800,000	\$3,615,000 £2,740,893 / €3,069,858

NEW AUCTION RECORDS

Lot	Description	Estimate	Price Achieved
33	Carmen Herrera, <i>Untitled (Orange and Black)</i> , 1956 <i>*previous record price: \$970,000 set in 2016</i>	\$700,000-1,000,000	\$1,179,000 £893,918 / €1,001,207
34	Hélio Oiticica, <i>P31 Parangolé, capa 24, Escrebuto</i> , 1972 <i>*previous record price: \$362,500 set in 2010</i>	\$600,000-800,000	\$615,000 £466,293 / € 522,258

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**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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