

# PHILLIPS

SALE RESULTS

## Phillips' Evening Sale of 20th Century & Contemporary Art & Design Realises HK\$129,761,250

### New Auction Records Set for a Work by Christine Ay Tjoe, and a Sculpture by KAWS

Sale Total: HK\$129,761,250 / US\$16,648,368

*Hong Kong, 28 May 2017*

Lots Sold: 52 | Lots Offered: 57

Sold by Lot: 91% | Sold by Value: 89%



HONG KONG – 28 MAY 2017 – Phillips' Evening Sale of 20th Century & Contemporary Art & Design in Hong Kong realised HK\$129,761,250, selling 91% by lot and 89% by value. The sale saw activity from all corners of the globe, with bidders from 22 countries participating. New world auction records were set, including those for a work by Christine Ay Tjoe, as well as a sculpture by KAWS. Danh Vo was offered for the first time in Asia, and new world records were achieved for Sean Scully and Peter Doig at auction in Asia. The sale was preceded by the highly anticipated standalone auction Warhol in China, which achieved HK\$6,421,250.

Jonathan Crockett, Head of 20th Century and Contemporary Art & Deputy Chairman for Phillips Asia, said: "The outstanding result of tonight's sale further establishes Phillips' presence and rapid growth in and across Asia. Leading the sale was Yoshitomo Nara's *Last Warrior / The Unknown Soldier* which sold for HK\$21,680,000. The electric pace was set with fierce bidding for the opening lot by Jonas Wood, selling for three times the estimate. The momentum continued throughout, and after a nine minute bidding war, a new world auction record was set for Christine Ay Tjoe, more than

doubling the previous record, and demonstrating Phillips' ability to source and sell the most desirable works for record breaking prices. The international flavour of this sale was highlighted by works from as far away as Latin America, with Fernando Botero and Miguel Covarrubias achieving strong results. Our winning formula of offering exceptional works of 20th Century & Contemporary Design saw significant prices achieved for all lots offered. We welcomed international participation, especially from Asian collectors across Hong Kong, Mainland China, Taiwan, Indonesia, Japan, South Korea, Singapore and more. Once again, Phillips' approach of presenting thoughtful, well-curated sales of high quality art from around the world is being exceptionally well received by the Asian market."

## TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
11	Yoshitomo Nara, <i>Last Warrior / The Unknown Soldier</i> , 2000	HK\$20,000,000 - 30,000,000	HK\$21,680,000 US\$2,781,544
29	Christine Ay Tjoe, <i>Small Flies and Other Wings</i> , 2013 <b>New auction record for the artist</b>	HK\$900,000 - 1,200,000	HK\$11,720,000 US\$1,503,676
19	Sean Scully, <i>Wall of Light Green</i> , 2013	HK\$3,200,000 - 5,500,000	HK\$10,880,000 US\$1,395,904
47	Fernando Botero, <i>Fin de Fiesta</i> , 2009	HK\$4,600,000 - 6,200,000	HK\$5,840,000 US\$749,272
41	Peter Doig, <i>Bird House</i> , 1996	HK\$2,000,000 - 3,000,000	HK\$5,360,000 US\$687,688
28	Zeng Fanzhi, <i>A Man with a Straw Hat</i> , 2004	HK\$5,000,000 - 7,000,000	HK\$5,120,000 US\$656,896
26	Zhang Enli, <i>Eating #4</i> , 2000	HK\$5,500,000 - 7,500,000	HK\$4,880,000 US\$626,104
30	Kazuo Shiraga, <i>Untitled</i> , 1962	HK\$1,000,000 - 2,000,000	HK\$3,440,000 US\$441,352
12	KAWS, <i>Seated Companion</i> , 2011 <b>New auction record for a sculpture by the artist</b>	HK\$1,500,000 - 2,500,000	HK\$3,200,000 US\$410,560
31	Atsuko Tanaka, <i>83D</i> , 1983	HK\$1,800,000 - 2,800,000	HK\$3,200,000 US\$410,560

## NEW AUCTION RECORDS

Lot	Description	Estimate	Price Achieved
29	Christine Ay Tjoe, <i>Small Flies and Other Wings</i> , 2013 <i>*previous record price: HK\$4,600,000 set in 2014</i>	HK\$900,000 - 1,200,000	HK\$11,720,000 US\$1,503,676
12	<b>RECORD FOR A SCULPTURE</b> KAWS, <i>Seated Companion</i> , 2011 <i>*previous record price: £266,500 set in 2014</i>	HK\$1,500,000 - 2,500,000	HK\$3,200,000 US\$410,560

**Please continue to page three for Warhol in China results.**

# Warhol in China

Hong Kong, 28 May 2017

Sale Total: HK\$6,421,250 / US\$823,846

Lots Sold: 31 | Lots Offered: 45

Sold by Lot: 69% | Sold by Value: 68%

Charlotte Raybaud, Head of Sale for *Warhol in China* and Specialist, 20th Century and Contemporary Art, said: "It was an honour to have been entrusted with the sale of this rare collection, which captures Andy Warhol's seminal 1982 trip to Hong Kong and Beijing. It was particularly meaningful to bring the works back to the Asian region, coming full circle to where they originated. The narrative as told through the lens of the master of Pop Art resonated with collectors from the region and the sale was fittingly led by the stitched photograph, *The Great Wall of China*. Phillips is continuing to develop the category of Photography in Asia as the market matures."

## TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
13	Andy Warhol, <i>The Great Wall of China</i> , 1982 - 1987	HK\$600,000 - 900,000	HK\$875,000 US\$112,263
3	Andy Warhol, <i>Chinese Characters</i> , 1984 - 1985	HK\$300,000 - 500,000	HK\$650,000 US\$83,395
27	Andy Warhol, <i>Andy Warhol</i> , 1982	HK\$120,000 - 160,000	HK\$375,000 US\$48,113
4	Andy Warhol, <i>Andy Warhol at the Great Wall</i> , 1982	HK\$120,000 - 180,000	HK\$325,000 US\$41,698
14	Andy Warhol, <i>Andy Warhol</i> , 1982	HK\$120,000 - 180,000	HK\$275,000 US\$35,283
21	Andy Warhol, <i>China</i> , 1984 - 1985	HK\$300,000 - 500,000	HK\$275,000 US\$35,283
22	Andy Warhol, <i>China</i> , 1984 - 1985	HK\$300,000 - 500,000	HK\$275,000 US\$35,283
6	Andy Warhol, (i) <i>Two Women</i> ; (ii) <i>Young Woman at Great Wall</i> ; (iii) <i>Great Wall</i> ; (iv) <i>Temple</i> ; (v) <i>The Great Wall of China</i> ; (vi) <i>Unidentified Woman</i> ; (vii) <i>Young Man and Woman at Great Wall</i> ; (viii) <i>Bicycle</i> , 1982	HK\$250,000 - 350,000	HK\$225,000 US\$28,868
15	Andy Warhol, (i) <i>Street Scene (Man on Bicycle)</i> ; (ii) <i>Sign in Chinese</i> ; (iii) <i>"No Parking" Sign</i> ; (iv) <i>Chinese Sculpture</i> ; (v) <i>Temple</i> ; (vi) <i>Urn</i> ; (vii) <i>Restaurant Table</i> ; (viii) <i>Men</i> , 1982	HK\$250,000 - 350,000	HK\$225,000 US\$28,868
2	Andy Warhol, <i>Chinese Stone Lion</i> , 1982 - 1987	HK\$120,000 - 180,000	HK\$200,000 US\$25,660

### ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewellery, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

\*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.

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