PHILLIPS

SALE RESULTS

Phillips' Design Auction Realizes \$4.4 Million, Setting New Auction Record for Piero Fornasetti

New York, 6 June 2018

Sale Total: \$4,472,063 / £3,332,581 / €3,800,806

Lots Sold: 144 | Lots Offered: 163

Sold by Lot: 88% | Sold by Value: 91%



Cordelia Lembo, Head of Department, New York, Vice President, said, "The momentum gained this spring has carried through Phillips' June sale and we are pleased to see such continued strength in the market. French, Italian, and American Design performed extremely well across the board, and as we continue to achieve strong prices for French 20th Century Design, we were pleased to set a new record for a 'Flaque' table by Jean Royère. The two unique chairs by Wendell Castle exceeded expectations, with the 'Student' chair selling for over ten times its estimate and the 'Pedestal' chair more-than-doubling its estimate. Works from the Westminster Collection also realized strong prices, as the demand for high-quality ceramics maintains its strength, and we were delighted to bring several of these artists to auction for the first time."

Alexander Payne, Worldwide Head of Design, added, "We were also honored to have been entrusted with the works from Trudie Styler and Sting's personal collection. This selection of design pieces reflects their discerning eye and collectors responded enthusiastically, culminating in a new record for Piero Fornasetti, which showcases Phillips' continued strength for Italian 20th Century Design in the marketplace."

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
14	Jean Royère, <i>"Flaque" low table,</i> 1955 World auction record for a " <i>Flaque</i> " table by the artist	\$180,000 - \$250,000	\$591,000 £440,413/€502,291
38	Piero Fornasetti, <i>"La Stanza Metafisica" (Metaphysical Room),</i> 1958 World auction record for the designer	\$200,000 - \$300,000	\$507,000 £377,816/€430,899
101	Wendell Castle, <i>Unique "Student" chair</i> , 1961	\$25,000 - \$35,000	\$262,500 £195,615/€223,099
113	Zaha Hadid, <i>Bench,</i> 2006	\$100,000 - \$150,000	\$125,000 £93,150/€106,238

17	Paul Dupré-Lafon, <i>Pair of armchairs,</i> 1929	\$60,000 - \$80,000	\$106,250 £79,178/€90,302
100	Wendell Castle, <i>Unique "Pedestal" chair,</i> 1967	\$40,000 - \$60,000	\$106,250 £79,178/€90,302
64	Lucie Rie, Conical bowl, 1970s	\$30,000 - \$40,000	\$100,000 £74,520/€84,990
49	Serge Mouille, "Grand Totem" floor lamp, 1962	\$70,000 - \$90,000	\$100,000 £74,520/€84,990
47	Yamaha, <i>DC7 E3-Pro Disklavier Grand Piano and bench,</i> 2011	\$60,000 - \$80,000	\$72,500 £54,027/€61,618
63	Lucie Rie, Bottle with cylindrical body and flaring lip, circa 1968	\$20,000 - \$30,000	\$67,500 £50,301/€57,368

NEW AUCTION RECORDS

Lot	Description	Estimate	Price Achieved			
9	Luigi Caccia Dominioni and Ignazio Gardella, <i>Set of three "Imbuto"</i> floor lamps, circa 1954	\$5,000 - \$7,000	\$13,750 £10,247/€11,686			
	*previous record price: €9,660/\$10,273 set in 2007					
34	Kerstin Hörlin-Holmquist, "Garden of Eden" daybed, from the "Paradise" series, circa 1961	\$10,000 - \$15,000	\$23,750 £17,699/€20,185			
	*previous record price: \$22,500 set in 2013					
38	Piero Fornasetti, <i>"La Stanza Metafisica" (Metaphysical Room),</i> 1958	\$200,000 - \$300,000	\$507,000 £377,816/€430,899			
	*previous record price: \$301,000 set in 2007					
40	Denise Gatard, <i>Table lamp,</i> 1950s	\$4,000 - \$6,000	\$50,000 £37,260/€42,495			
	*previous record price: €11,731/\$16,129 set in 2013					
71	Judy Trim, <i>Two tall vases,</i> 1980s	\$800 - \$1,200	\$3,000 £2,236/€2,550			
	*previous record price: £400/\$663 set in 2009					
164	Barovier & Toso (Co.), <i>Set of seven "Fuochi d'Artificio" wall lights,</i> circa 1958	\$8,000 - \$12,000	\$37,500 £27,945/€31,871			
	*previous record price: £25,000/\$36,544 set in 2009					

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Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

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*Estimates do not include buyer's premium. Prices Achieved include the buyer's premium and are reported net of applicable fees. Phillips is not responsible for typographical errors or omissions.

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