# PHILLIPS



**SALE RESULTS** 

# Phillips' Art for One Drop Auction Raises \$8.8 Million for Safe Water Initiatives in Latin America

# A Fundraising Record for the Organization

## New Auction Records Set for 5 Artists

New York, 21 September 2018

Sale Total: \$8,797,600/£6,700,760/€7,462,230

Lots Sold: 51 Lots Offered: 51

Sold by Lot: 100% | Sold by Value: 100%



"Guy Laliberté and his whole team at One Drop are true visionaries who have worked to create a difference in the lives of many, moving the dial on important issues that should concern us all," said **Jean-Paul Engelen**, **Phillips' Worldwide Co-Head of 20th Century & Contemporary Art**. "Phillips is honored to have been involved with One Drop and to have played a role in such a great sale. We are also grateful for the incredible generosity that we have seen from the artists and galleries who also helped to support the auction. Through all of our combined efforts, we were able to offer truly extraordinary works of art by some of the most significant artists working today. Their participation speaks highly to the art community's dedication to supporting causes that will bring awareness and change to regions throughout the world that need it most."

"We're thrilled with the incredible success of *Art for One Drop*, and are so grateful to the buyers, bidders, artists, art dealers, galleries, advisors and Phillips Auction House for joining us to make change possible. We'd like to thank all buyers who purchased the incredible art that was donated to support One Drop's mission. We owe the tremendous success of *Art for One Drop* to you," said **Guy Laliberté**, **Founder of Cirque du Soleil**, **One Drop Foundation and Lune Rouge**. "*Art for One Drop* was our first art auction, representing a great expansion of our philanthropic circle, and further solidifies my belief that art can be a great catalyst for change."

### **TOP TEN LOTS**

Lot	Description	Estimate	Price Achieved
11	David Hammons, <i>Untitled</i> , 2017	\$600,000-1,000,000	\$880,000 £672,936/€749,408
20	Tracey Emin, I Listen To The Ocean And All I Hear Is You, 2018	\$150,000-200,000	\$495,000 £378,527/€421,542
10	Gabriel Orozco, <i>Samurai Tree (Invariant 23Q),</i> 2018	\$350,000-550,000	\$429,000 £328,056/€365,335
2	Nicolas Party, <i>Sunset,</i> 2018	\$60,000-80,000	\$330,000 £252,351/€281,028
6	Sterling Ruby, WIDW. HIGH-VIZ., 2018	\$250,000-350,000	\$330,000 £252,351/€281,028
9	Rashid Johnson, <i>Untitled Escape Collage</i> , 2018	\$185,000-225,000	\$319,000 £243,939/€271,660
5	Carol Bove, Young Lovers, 2018	\$180,000-220,000	\$308,000 £235,528/€262,293
18	Jenny Holzer, Selection from Survival: People look like, 2015	\$250,000-350,000	\$275,000 £210,293/€234,190
34	Andreas Gursky, <i>Bangkok IX,</i> 2011	\$250,000-350,000	\$275,000 £210,293/€234,190
32	Catherine Opie, <i>Surfer for One Drop,</i> 2018	\$80,000-120,000	\$264,000 £201,881/€224,822

## **NEW AUCTION RECORDS**

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Lot	Description	Estimate	Price Achieved
2	Nicolas Party, <i>Sunset,</i> 2018	\$60,000-80,000	\$330,000 £252,351/€281,028
	*previous record price: \$16,365 set in 2018		
7	Ed Clark, <i>Untitled,</i> 1990	\$80,000-120,000	\$198,000 £151,411/€168,617
	*previous record price: \$93,750 set in 2018		
17	Anne Imhof, <i>Untitled,</i> 2018	\$25,000-35,000	\$66,000 £50,470/€56,206
	*previous record price: \$5,625 set in 2018		
23	Nairy Baghramian, <i>Dwindler_Tidal Air</i> , 2018	\$80,000-120,000	\$176,000 £134,587/€149,882
	*previous record price: \$15,239 set in 2015		
27	Rita Ackerman, <i>Water Lilies in Chalk V,</i> 2018	\$50,000-80,000	\$115,500 £88,323/€98,360
	*previous record price: \$66,945 set in 2007		

The reported sale total includes an additional \$35,000, which has been raised for One Drop in association with the auction. A portion of the buyer's premium will be used to cover administrative costs.

#### **ABOUT PHILLIPS**

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

Visit www.phillips.com for further information.

\*Estimates do not include buyer's premium. Prices Achieved include the buyer's premium and are reported net of applicable fees.

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#### ABOUT ONE DROP

One Drop is an international foundation created in 2007 by Cirque du Soleil's founder Guy Laliberté. At the core of its mission is access to water, sanitation and hygiene as a transformative force to improve the living conditions of some of the world's most vulnerable communities. With the objective of delivering long-term impact and sustainability, One Drop brings into all its projects a unique Social Art for Behavior Change approach that aims at engaging communities in taking ownership and embracing adequate behaviors towards water, sanitation and hygiene. Once completed, One Drop's projects will have reached over 1.3 million beneficiaries around the world through sustainable access to safe water and sanitation.

To learn more about One Drop, visit www.onedrop.org.

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