

PRESS RELEASE

Phillips to Exhibit Spring Auction Highlights at The Apartment by The Line – Los Angeles

**Works of Design, Watches, and 20th Century & Contemporary Art to be
On View to the Public from 10-13 April**



Rolex Cosmograph Daytona
"The Unicorn"

Reference 6265 in 18 karat white gold.
Estimate: In excess of CHF 3,000,000



Wayne Thiebaud
Valley Ranch, 2001

Estimate: \$800,000-1,200,000



Lucie Rie

Bottle with flaring lip, 1976
Estimate: \$20,000 - 30,000

NEW YORK/LOS ANGELES – 2 APRIL 2018 – Phillips and The Line are pleased to announce a four-day public exhibition of works from the upcoming auctions of Design, Watches, and 20th Century & Contemporary Art in Los Angeles. Open from 10-13 April, highlights from the tour include an untitled work by Jean-Michel Basquiat, Cy Twombly, and Wayne Thiebaud, and an impressive selection of ceramics by Lucie Rie. Beginning on 11 April, the exhibition will also include 44 lots from the upcoming Watches auctions in Geneva – *Daytona Ultimatum* and *Geneva Watch Auction: SEVEN*.

Blake Koh, Regional Director, Los Angeles, said, "The vibrant arts community in Los Angeles has continued to thrive and expand recently and we are so pleased to have the opportunity to bring these highlights to our collectors on the West Coast. It has been a privilege working with The Line and their Apartment space is an ideal location to showcase these important highlights from our spring auction season."

Vanessa Traina, Executive Creative Director of The Line, added, "We are beyond pleased to partner with Phillips to showcase their impressive upcoming auction selection in the context of our offline home, The Apartment by The Line - Los Angeles, allowing us to celebrate and engage the design and arts community."

Highlights from the Exhibition



Lucie Rie
Large conical bowl, circa 1980
Estimate: \$20,000-30,000



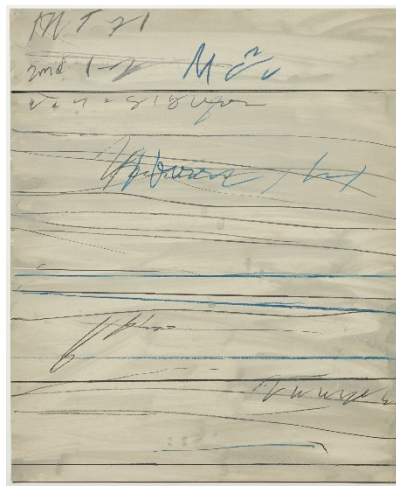
Lucie Rie
Bottle with cylindrical body and flaring lip, 1970s
Estimate: \$20,000-30,000



Lucie Rie
Footed bowl, 1984
Estimate: \$30,000 - 40,000



Rolex Cosmograph Daytona -
"The Oyster Sotto"
Reference 6263 in stainless steel.
Estimate: CHF 1,000,000 to 2,000,000



Cy Twombly
Untitled (Ramifications), 1971
Estimate: \$800,000-1,200,000



Patek Philippe World Time
Reference 1415 with cloisonné enamel dial.
Estimate: CHF 700,000 to 1,400,000



Urwerk reference UR-110RG - "Iron Man's Watch",
Worn by Robert Downey Jr. in *Spiderman: Homecoming*.
Estimate: CHF 50,000 to 100,000



Omega "Elvis Presley" Watch,
Retailed by Tiffany & Co.,
Estimate: CHF 50,000 to 100,000

In addition to the works at The Apartment by The Line – Los Angeles, Phillips will also be exhibiting Jean-Michel Basquiat's *Flexible* just a short walk away at 8404 Melrose Ave. Consigned directly from the artist's estate, this sale marks the work's first time ever being offered for sale, publicly or privately. Estimated to sell in excess of \$20 million, *Flexible* is the highest-value and largest work to ever have been offered from the Estate. It was executed in 1984, after Basquiat had just been catapulted from the New York underground scene on to international stardom. At the time of this work's creation, he was working in Venice, California, preparing for his second exhibition at Larry Gagosian Gallery in Los Angeles. For the full press release on this artwork, please [click here](#).



Jean-Michel Basquiat
Flexible, 1984
Estimate on request

Auction viewing for Design and 20th Century & Contemporary Art: 10-13 April 2018

Auction viewing for Watches: 11-13 April 2018

Location: 8463 Melrose Place, 2nd floor, Los Angeles, CA 90069

Location of Basquiat's *Flexible*: 8404 Melrose Ave, Los Angeles, CA 90069

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ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

Visit www.phillips.com for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

ABOUT THE LINE

The Line is a modern and personal approach to retail. Guided by a distinctive point of view that prizes craftsmanship, versatility, and ease, The Line brings together carefully chosen products from established and emerging designers. These fashion, home, and beauty items are placed in context through the inspiring editorial features of The Stories on theline.com and the intimate domestic interiors of The Apartments: immersive stores in New York and Los Angeles.

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