

PHILLIPS

IN ASSOCIATION WITH

BACS & RUSSO

PRESS RELEASE

**Phillips in Association with Bacs & Russo,
the Market Leader for Watches,
to Exhibit Exceptional Timepieces in Miami from 16-18 February**

**Highlights from their Spring 2018 Auctions:
Daytona Ultimatum and *Geneva Watch Auction: SEVEN*
to be Exhibited at Opera Gallery
in the Miami Design District, as part of *Watches & Wonders Miami***

Specialists to also Provide Complimentary Valuations



**Rolex Cosmograph Daytona
"Paul Newman Panda", Reference 6263**

NEW YORK - 6 FEBRUARY 2018 - Phillips in Association with Bacs & Russo is pleased to announce a three-day exhibition of exceptional timepieces at Opera Gallery in the Miami Design District. On view from 16-18 February, the public viewing will take place as part of *Watches & Wonders Miami*, a highly anticipated event hosted by the Fondation de la Haute Horlogerie (FHH) and the Miami Design District Associates (MDDA), which will offer discussions, viewings, seminars, and cocktails for watch collectors and enthusiasts alike.

Phillips will be exhibiting highlights from their Spring 2018 auctions - most notably, a curated selection of Rolex Daytonas from their highly anticipated *Daytona Ultimatum* sale, and exceptional timepieces from *Geneva Watch Auction: SEVEN*,

including several rare and complicated Patek Philippe wristwatches. In addition to the exhibition of these exquisite watches, Phillips' specialists will also be on site to answer any questions and provide complimentary valuations for attendees' own timepieces. Paul Boutros, Phillips' Head of Watches, Americas and International Strategy Advisor, will also be hosting a seminar on 19 February, discussing the market for vintage watches and the auction process for collectors.

"Phillips is dedicated exclusively to the world's finest collectors' watches and Miami is an important region for this growing market," said Paul Boutros. "The exhibition during *Watches & Wonders Miami* will provide an exciting opportunity for collectors to meet our specialists, see some of the rarest and most exclusive collectors' watches in the world, and receive free valuations for their own timepieces."

In the three years since its founding, the Phillips watch department has become the global market leader, with sales of \$113 million in 2017. They have also boosted their market-leading share among the major auction houses to a remarkable 47% and held their first-ever auction in New York this past October. The year was capped by the triumphant sale of Paul Newman's Rolex "Paul Newman" Daytona, which sold for \$17.8 million and set a world-record price for a wristwatch sold at auction. Phillips also holds records for the highest result ever achieved for a Patek Philippe wristwatch at auction and the highest result ever achieved for any wristwatch sold at auction in Asia.

Dates: 16-18 February 2018

Location: Opera Gallery, Miami Design District 140 N.E. 39th Street, Suite 239, 2nd Floor, The Palm Court, Miami, FL

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ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, achieving a sale total of \$113 million in 2017 – its second consecutive year as the worldwide market leader in watch auctions.

A selection of our recent record-breaking prices:

1. Paul Newman's Rolex "Paul Newman" Daytona reference 6239 (CHF 17,709,894/US\$17,752,500) – New York Auction: Winning Icons – 26 October 2017 – Highest result ever achieved for any wristwatch at auction.
2. Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 /US\$11,112,020) – Geneva Watch Auction: FOUR – 12 November 2016 – Highest result ever achieved for a Patek Philippe wristwatch at auction.
3. Patek Philippe reference 2523 (HK\$22,300,000 /US\$2,856,630) – Hong Kong Watch Auction: FIVE – 28 November 2017 – Highest result ever achieved for any wristwatch sold at auction in Asia

ABOUT OPERA GALLERY

Opera Gallery group was founded in 1994 by Gilles Dyan and is now present in twelve major cities across four continents. An active participant in the international art market, the group aims to offer clients exceptional masterpieces and upcoming contemporary talents with highest quality service and utmost trust. Opera Gallery Miami is located in the heart of Miami's Design District, with exhibitions striking the perfect balance between classical values and contemporary innovation.

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

Visit www.phillips.com for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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