

Phillips in Association with Bacs & Russo Opens

PHILLIPS PERPETUAL

With Over £3 Million Worth of Exceptional Timepieces

Including a Roger Smith Edition 2 Number 1,
A Cartier Crash Radieuse, and an

F. P. Journe Tourbillon 38mm Stainless Steel, One of Only 38 in the World



Roger Smith Series 2, "Edition 2, no. 1", in a $38 \text{mm} \, \text{pink} \, \text{gold case}$

LONDON – 3 SEPTEMBER 2019 – Phillips in Association with Bacs & Russo launches Perpetual, a new destination offering exceptional watches for immediate purchase, based at Phillips' European headquarters on Berkeley Square. The doors will open to the public on 5 September with over £3 million of inventory, cementing Phillips Perpetual's ability to source and consign rare and important watches from established and independent brands including Roger Smith, F. P. Journe, Laurent Ferrier, and Philippe Dufour. Phillips Perpetual is a first of its kind platform that combines private selling exhibitions, innovative partnerships, and a boutique experience in custom-built surroundings.

The inaugural offering at Phillips Perpetual includes 40 timepieces, encompassing both vintage and modern watches. Highlights include a rare Roger Smith Series 2, "Edition 2, no. 1", in a 38mm pink gold case. One of just five "Edition 2" watches ever made – all in the less common 38mm case – this is one of the earliest known and historically important examples of the Series 2.

An F. P. Journe Tourbillon 38mm Stainless Steel from a Coffret Set will be available for sale, one of only 38 watches produced by F. P. Journe to commemorate the end of the 38mm production. The watch is fitted with a unique combination movement with base plate and bridges in rose gold, but the mechanical operation is identical to the brass movement timepieces. This follows the successful sale of the Chronomètre Souverain from the same set during Phillips' *Well Suited* private selling exhibition in London in March 2019.



F. P. Journe Tourbillon Souverain 38mm Stainless Steel

Another highlight includes an unworn Cartier Crash Radieuse, one of only 50 pieces produced by the manufacturer. The Radieuse reimagines the classic Cartier Crash by incorporating a radiating shockwave motif into the dial that continues onto the case.



Cartier Crash Radieuse

The opening of Phillips Perpetual also sees the launch of the Singer Track1 London Edition. This watch will be sold only at Phillips, the exclusive UK stockist of Singer Reimagined timepieces. A collection of chronographs by Singer Reimagined will be on permanent display within the gallery, following the confirmation of the Track1 as winner of the Chronograph category at the Grand Prix d'Horlogerie de Genève awards in November 2018.

Finally, Phillips is delighted to announce that MB&F have nominated Phillips Perpetual as their only authorised UK dealer of clocks and pre-owned watches.

James Marks, Phillips' International Specialist and Director, Watches, said, "Phillips Perpetual will complement the core business, educating and enhancing clients who have not traditionally used auction as a consignment or purchasing tool. We see this as the future for a number of our global locations, as a way of ensuring that we engage with our ever expanding client base 365 days of the year. We are thrilled that the collector community has engaged so positively with the opening of Perpetual, with a number of high profile consignments. We are also delighted to be partnering with an award-winning and forward-thinking watch brand such as Singer Reimagined, following our successful collaboration in 2018, and equally delighted to have been appointed as the preferred UK dealer for pre-owned MB&F timepieces."

Marco Borraccino, Managing Director, Singer Reimagined, said, "Singer has been guided for the last decade by the philosophy Everything is Important. For us, every detail is worthy of consideration in pursuit of perfection. Following our successful collaboration in 2018 we know that the opportunity to partner with Phillips Perpetual to present our watches is beautifully aligned with that philosophy. We are delighted to honour that partnership with the launch of our Singer Track1 London Edition, available only at Phillips Perpetual."

Images are available for download here.

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ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, achieving a sale total of \$108 million in 2018 – its third consecutive year as the worldwide market leader in watch auctions.

A selection of our recent record-breaking prices:

- 1 Paul Newman's Rolex "Paul Newman" Daytona reference 6239 (CHF 17,709,894/US\$17,752,500) New York Auction: Winning Icons 26 October 2017 Highest result ever achieved for any wristwatch at auction.
- 2 Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 /US\$11,112,020) Geneva Watch Auction: FOUR 12 November 2016 Highest result ever achieved for a Patek Philippe wristwatch at auction.

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

ABOUT SINGER REIMAGINED AND SINGER VEHICLE DESIGN

Singer Reimagined is based in Geneva, Switzerland and was formed to explore and redefine the most iconic high-watchmaking complications. Its first collection, the Track 1, representing a profound re-engineering of the chronograph, was recognised as the winner of the Chronograph category at the 2018 GPHG awards with the Hong-Kong Edition wristwatch.

Singer Reimagined is the sister company to Singer Vehicle Design, based in Los Angeles, California and created a decade ago to pursue the creative possibilities within the vibrant world of iconic automobiles. Singer Vehicle Design's restorations, each to individual commission, are presented with the world's finest collectors' cars at events including Pebble Beach and Goodwood Festival of Speed.

Both companies fuse iconic design with cutting-edge material science in pursuit of mechanical art.

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