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IN ASSOCIATION WITH

BACS & RUSSO PRESS RELEASE

Phillips in Association with Bacs & Russo Announces Selected Highlights for:

Double Signed: A Celebration of the Finest Partnerships Between Manufacturers and Retailers

Including A Possibly Unique Pink Gold Patek Philippe Ref. 2499 Retailed by Trucchi

A Superlative Rolex Cosmograph Daytona Ref. 6241 'John Player Special' Retailed by Tiffany & Co

A Selection of Historically Important Wristwatches Originally Sold in Europe / the Americas / Asia

Amongst the Most Desirable and Exclusive Wristwatches Offered by Today's Retailers

GENEVA – 24 SEPTEMBER 2019 – Following an extraordinary spring auction season, marked by several new world records, Phillips in Association with Bacs & Russo, the global market leader in collectors' watches, is delighted to unveil highlights from *Double Signed: A Celebration of the Finest Partnerships Between Manufacturers and Retailers*.

Held on 9 November at the Hôtel La Réserve in Geneva, the thematic auction will feature more than 60 timepieces of exceptional quality, including vintage and modern collectors' watches sold by the most prestigious retailers around the world, from Tiffany & Co, Bailey Banks & Biddle, Serpico Y Laino, and Freccero in the Americas, to Cortina in Asia, and Beyer, Gübelin and Gobbi in Europe, just to name a few.

More than an auction, this historic event will reunite what many seasoned collectors consider to be absolute grails of their collecting field, in many cases bringing them back "home" to Switzerland for the first time since they were made.

Alex Ghotbi, Head of Watches, Continental Europe and the Middle East and Virginie Liatard-Roessli, Specialist, Head of Sale for Double Signed, jointly said: "Preparing the Double Signed watch auction took us on an incredibly beautiful journey across the last century of watchmaking, as we travelled through time and space, from one continent to another, via exotic destinations where the world's most important watches once travelled towards as well. From an aesthetic point of view these watches appeal to watch lovers thanks to their additional signature and extra rarity. With them we are able to celebrate the finest partnerships between watch manufacturers and prestigious retailers who were extremely proud to associate their names to the finest timepieces available."

Highlights from Doubled Signed: A Celebration of the Finest Partnerships Between Manufacturers and Retailers

FROM EUROPE

Phillips will present some of the rarest pieces sold by historically important European retailers in Italy, Germany, Switzerland and the United Kingdom, including:

An extremely fine, highly important, and possibly unique pink gold Patek Philippe perpetual calendar chronograph Reference 2499, made in 1971 and retailed by Trucchi, in Naples, Italy. The iconic reference 2499 was the successor of reference 1518, the world's first perpetual calendar wristwatch made in series. From 1951 until 1985, a total of 349 pieces were made. Furthermore, it is the only known pink gold example featuring the prestigious and extremely rare "Trucchi" signature.

A very fine and rare yellow gold Patek Philippe perpetual calendar chronograph Reference 2499/100 retailed in Switzerland by Gübelin, with original certificate. The present version is not only fresh to the market but one of only four examples in yellow gold (regardless of series) to bear the prestigious Gübelin signature on the dial.

The only publicly known pink gold Patek Philippe chronograph reference 533 with pink dial signed by Italian retailer Hausmann. Reference 533 was in production from 1937 to 1957, and was made in very restricted numbers. It is estimated that the total production was about 350 pieces, of which exceedingly small numbers were cased in pink gold.

An extremely attractive and rare pink gold Audemars Piguet chronograph wristwatch, made in 1939 retailed by Gobbi-Milan. Current estimates indicate that little more than three hundred Audemars Piguet chronographs were produced overall between 1930 and 1962. According to the brand's archives only 19 models like the present one were ever made, and only two were sold to Gobbi in Milan, Italy.

An important, stately, large yellow gold automatic Patek Philippe perpetual calendar Reference 3450 with moonphases, retailed in Switzerland by Beyer. An evolution of reference 3448 (first launched in 1962), it was released in 1981 and remained in production for a much shorter time than its sibling: only 5 years - until 1985. Such a short run dictated a very scarce output, with a total of 244 pieces made.

A very attractive and rare yellow gold Vacheron Constantin chronograph Reference 4072, made in 1941 and retailed by Italian retailer Hausmann & Co. One of Vacheron Constantin's best known chronograph models, reference 4072 was in production from 1938 until the late 1960s.

A unique and important yellow gold minute repeating Patek Philippe Reference 3652, and retailed by Golay Fils & Stahl. The present reference 3625 is unique in many ways, not only is it the only known example of this reference, leading us to believe it was made upon special order, but it was manufactured in 1985, years after Patek Philippe has ceased serial production of minute repeater wristwatches.

FROM THE AMERICAS & THE CARRIBEAN

Phillips is honored to offer a selection of the finest watches sold in North and South America, during the 20th century boom of Swiss watch exports, including:

A fine, rare, important and attractive 14K yellow gold Rolex Cosmograph Daytona Reference 6241 with "John Player Special Paul Newman" dial, made circa 1969 and retailed by New-York based Tiffany & Co. Only a dozen of yellow gold reference 6241s with "John Player Special" dials are known today, and to discover a second example with the retailer's signature is nothing short of spectacular.

An incredibly attractive and rare pink gold chronograph Reference 1463 with pink dial, made in 1952 and retailed by Serpico y Laino. Manufactured from approximately 1940 to 1969, the reference 1463 is one of the most popular vintage chronograph wristwatches on the market today. According to research, only four examples of pink gold references 1463 fitted with pink dials retailed by Serpico y Laino have appeared in public to date.

A rare and attractive pink gold Patek Philippe Reference 565 with pink dial and bracelet, made in 1947 and retailed by Le Palais Royal in Havana, Cuba. This reference 565 is one of the most impressive examples of its kind to ever appear on the market.

An elegant and beautiful pink gold Patek Philippe chronograph Reference 1579 with pink dial and pulsometer scale, made in 1946 and retailed by Freccero, in Montevideo, Uruguay.

The only publicly known yellow gold Rolex GMT-Master Reference 6542, made in 1958 and retailed by Serpico Y Laino. The present watch is an absolutely breath-taking and exceptional GMT-Master.

IMPORTANT 'DOUBLE SIGNED' WRISTWATCHES RETAILED IN RECENT YEARS

Finally, Phillips will present a selection of modern watches that are notoriously difficult to obtain. Sold by today's biggest retailers, these models command long waiting lists or are simply not available to the general public until they are offered at auction. Highlights include:

A unique platinum F.P. Journe Octa Calendrier annual calendar with retrograde date made for John Asprey, and retailed in the United Kingdom by William & Son.

An attractive and rare limited edition platinum Patek Philippe annual calendar Reference 5125 with certificate of origin, additional caseback, commemorative medal, presentation box and outer packaging, retailed in Germany by Wempe.

The popular and in-demand Tudor Black Bay Submariner "Harrods Special Edition" sold by the famous British retailer.

Phillips invites all watch collectors to come meet our team and admire the exceptionally fine and rare selection made for *Double Signed*. We are confident our selection of watches will continue to fuel the remarkable passion for watches that collectors have, and look forward to welcoming them to our previews later this month.

WORLD TOUR: Fall 2019

Taipei: 1-2 October Phillips Taipei Office 12F., Unit B No.89, Songren Road, Xinyi District Taipei City 110

New York: 18-21 October Phillips New York Office 450 Park Avenue New York, NY 10022

London: 25 - 28 October Phillips London Office 30 Berkeley Square London, W1J 6EX

Hong Kong: 28 - 30 October Phillips Hong Kong Office 14/F, St. George's Building 2 Ice House Street Central Hong Kong

Geneva Preview & Auctions

Location: Hôtel La Réserve, Bellevue, Geneva

Preview:

Thursday 7 November 10am-9pm Friday 8 November 10am-6pm Saturday 9 November 10am-5pm Sunday 10 November 10am-4pm

Auction: Double Signed: Saturday 9 November | 6pm The Geneva Watch Auction: TEN part 1: Saturday 9 November | TBD The Geneva Watch Auction: TEN part 2: Sunday 10 November | 5pm

Click below for a selection of high-res images:

https://we.tl/t-ByXjsTV0zn

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ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, achieving a sale total of \$ 108 million in 2018 – its third consecutive year as the worldwide market leader in watch auctions.

A selection of our recent record-breaking prices:

- 1. Paul Newman's Rolex "Paul Newman" Daytona reference 6239 (CHF 17,709,894/US\$17,752,500) New York Auction: Winning Icons 26 October 2017 Highest result ever achieved for any wristwatch at auction.
- 2. Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 /US\$11,112,020) Geneva Watch Auction: FOUR 12 November 2016 Highest result ever achieved for a Patek Philippe wristwatch at auction.

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewellery, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.

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