

SALE RESULTS

**Phillips in Association with Bacs & Russo Achieves
The First 100% Sold, White Glove Sale for Phillips in Asia with the
Phillips & Blackbird: SPORTS Thematic Evening Sale
Realising HK\$73 Million / US\$9.3 Million**

**Sale Total: HK\$73,190,000 / US\$9,324,406
Hong Kong, 27 May 2019**

Lots Sold: 82 | Lots Offered: 82

Sold by Lot: 100% | Sold by Value: 100%



HONG KONG – 27 May 2019 – Phillips in Association with Bacs & Russo achieved HK\$73 million / US\$9.3 million and 100% sell through rates for the highly anticipated thematic evening sale, Phillips & Blackbird: SPORTS. Phillips was honored to partner with Blackbird and its founder Mr. TK Mak, and the sale marks the first ever watch auction co-curated with an Asian collector. A total of 82 exceptional timepieces encompassing vintage and modern sports watches attracted collectors from 52 countries across six continents, including 500 online bidders.

The watches offered included vintage collectors' watches manufactured by the world's most established watchmakers such as Rolex, Patek Philippe, Audemars Piguet, IWC, Omega, Richard Mille, and a celebrity watch once owned by Bruce Lee. Particularly strong interest was shown for Rolex sports watches, including early Submariners, GMT-Masters, and chronograph models such as the Daytona. Patek Philippe showed continued strength, with an exceptional example of the iconic Reference 2499 igniting fierce bidding competition.

Thomas Perazzi, Head of Watches, Asia, and Auctioneer, said: “This extraordinary White Glove Sale marks an unprecedented moment in the global market for sports watches. It has been an incredibly exciting and enriching experience to partner with Blackbird and to witness such a strong and positive reaction to this pioneering concept. This themed sale attracted bidders from around the world, with especially spirited participation from the growing community of Asian collectors, particularly across Mainland China, Hong Kong, Taiwan, Thailand, Singapore and Japan. In a crowded room, with a vast number of online, telephone and room bidders, 60% of watches soared above their high estimates, setting many exceptional prices, and record results for multiple brands. Phillips continues to be at the forefront of the market for collectors watches of the finest quality.”

Mr. TK Mak, Founder and Chairman Blackbird Automotive Group, said: “It is such an honour for Blackbird to partner with Phillips in Association with Bacs & Russo on such a hugely successful sale, with 100% of lots sold and a number of outstanding results. Aided by our careful curation and considered catalogue presentation, the prices achieved today show how important condition and historical perspective are to the market for these iconic sports models. I’m grateful to have been the first Asian based private collector to collaborate with an auction house and present a thematic sale of this kind, and it is an honour to have been a part of a sale which will inevitably leave a lasting memory for the collectors’ community worldwide.”

TOP TEN LOTS

| Lot | Description | Estimate | Price Achieved |
|-----|--|---------------------------|------------------------------|
| 882 | ROLEX, ‘Big Crown’ Submariner, Ref. 6538 A stainless steel wristwatch with sweep center seconds, black lacquer “four liner” dial, big crown and big logo bracelet | HK\$3,200,000 - 6,200,000 | HK\$6,030,000 US\$768,222 |
| 869 | PATEK PHILIPPE, Ref. 2499/100 An exceptionally well-preserved yellow gold perpetual calendar chronograph wristwatch with moonphases | HK\$3,200,000 - 6,200,000 | HK\$5,070,000 US\$645,918 |
| 857 | ROLEX, “Paul Newman” Daytona, Ref. 6241 A yellow gold chronograph wristwatch with champagne “Paul Newman” dial | HK\$2,100,000 - 4,000,000 | HK\$3,870,000 US\$493,038 |
| 842 | ROLEX, ‘Jean-Claude Killy’, Ref. 6036 A yellow gold chronograph wristwatch with triple calendar | HK\$2,000,000 - 4,000,000 | HK\$3,093,750 US\$394,144 |
| 844 | PATEK PHILIPPE, Ref. 1463 A pink gold chronograph wristwatch with two-tone dial and tachymeter scale | HK\$2,300,000 - 4,000,000 | HK\$3,000,000 US\$382,200 |
| 859 | ROLEX, ‘Pre-Daytona’, Ref. 6234 A stainless steel chronograph wristwatch with black glossy dial, tachymeter and telemeter scales | HK\$2,000,000 - 4,000,000 | HK\$2,875,000 US\$366,275 |
| 881 | ROLEX, ‘Small Crown’ Submariner, Ref. 5508 A stainless steel wristwatch with center seconds, no crown guards, and "exclamation mark" black glossy dial | HK\$620,000 - 1,200,000 | HK\$2,687,500 US\$342,388 |
| 829 | ROLEX, GMT-Master, Ref. 6542 A stainless steel dual time wristwatch with date, sweep center seconds, and Bakelite bezel | HK\$1,000,000 - 1,900,000 | HK\$2,500,000 US\$318,500 |
| 865 | PATEK PHILIPPE, Ref. 5959 A platinum split seconds chronograph wristwatch with Breguet numerals, and white lacquered dial | HK\$1,250,000 - 1,800,000 | HK\$2,187,500 US\$278,688 |
| 812 | ROLEX, “Paul Newman” Daytona, Ref. 6240 A stainless steel chronograph wristwatch with black "Paul Newman" dial, and screw-down pushers | HK\$1,100,000 - 2,000,000 | HK\$2,125,000 US\$270,725 |
| 864 | PATEK PHILIPPE, Ref. 1579 A pink gold chronograph wristwatch with “spider” lugs and tachymeter scale, retailed by Freccero | HK\$780,000 - 1,560,000 | HK\$2,125,000 US\$270,725 |

ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, achieving a sale total of \$108 million in 2018 – its third consecutive year as the worldwide market leader in watch auctions.

A selection of our recent record-breaking prices:

- 1 Paul Newman’s Rolex “Paul Newman” Daytona reference 6239 (CHF 17,709,894/US\$17,752,500) – New York Auction: Winning Icons – 26 October 2017 – Highest result ever achieved for any wristwatch at auction.
- 2 Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 /US\$11,112,020) – Geneva Watch Auction: FOUR – 12 November 2016 – Highest result ever achieved for a Patek Philippe wristwatch at auction.

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

Visit www.phillips.com for further information.

ABOUT BLACKBIRD AUTOMOTIVE GROUP

Blackbird Automotive Group is a multi-faceted automotive and luxury business entity, encompassing publishing, branding and creative services, together with maintenance and restoration of high-end automobiles, as well as logistics, transportation services, and professional race simulator training, alongside acting as the exclusive dealer for Ferrari in Hong Kong and Macau.

Visit www.blackbird-automotive.com for further information.

**Estimates do not include buyer’s premium. Prices Achieved include the buyer’s premium and are reported net of applicable fees.*

Phillips is not responsible for typographical errors or omissions.

PRESS CONTACTS:

HONG KONG - Ingrid Hsu, PR Director, Asia

IngridHsu@phillips.com

+852 2318 2043

PHILLIPS HONG KONG - 14/F St. George’s Building, 2 Ice House Street Central Hong Kong

PHILLIPS NEW YORK - 450 Park Avenue, New York, NY 10022

PHILLIPS LONDON - 30 Berkeley Square, London W1J 6EX

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