

PHILLIPS
IN ASSOCIATION WITH
BACS & RUSSO

SALE RESULTS

**Phillips' Watch Auctions in Hong Kong total HK\$197,337,500 / US\$25,436,804,
The Highest Result for a Season of Watch Sales in Asia for 2016**

**Phillips, The World's Leading Watch Auction House,
Achieves Highest Price for any Wristwatch Sold in Asia this Season**

**The Hong Kong Watch Auction: THREE Realises HK\$136,478,750 / US\$17,592,111
Ending the Global Watch Auction Year and
Breaking the US\$100 Million Milestone for an Annual Total**

Lots Sold: 239 | Lots Offered: 296

Sold by Lot: 81% | Sold by Value: 86%



HONG KONG - 29 NOVEMBER 2016 - Phillips, in Association with Bacs & Russo, consolidated its position as the world's leading watch auction house, concluding the fall season of sales in Asia with The Hong Kong Watch Auction: THREE. Combined with the Rolex Milestones sale the night before, Phillips achieved HK\$197,337,500 / US\$25,436,804, the highest result for any watch auction held in a season in Asia for 2016. As the global watch auctions come to a close for 2016, Phillips is proud to have broken the US\$100 million milestone for an annual sale total, in only the second year since the watch department's inception.

Multiple world records were achieved, and amongst them, two world records were set for a cloisonne enamel "time-only" wristwatch, and a Suzanne Rohr Patek Philippe enamel watch sold at auction. The demand for timepieces of the upmost rarity and importance was particularly evident with the top lot, a Patek Philippe Reference 2419 in yellow gold, retailed by Cartier, selling for HK\$9,800,000 / US\$1,263,220, the highest price for any wristwatch sold in Asia this season.

Sam Hines, International Head of Watches and Deputy Chairman, Asia, said: "Collectors across the world came together at Phillips Hong Kong to celebrate two centuries of watch making. Patek Philippe dominates the top ten of this sale, as we saw notable high performances for enamel pocket watches, with a pair of historical Patek Philippe minute repeaters selling for over US\$1.7 million. Our international team's relentless focus on quality and scholarship continues to bring together exceptional offerings in this sale, during which we welcomed bidders from six continents and across Asia."

Aurel Bacs, Auctioneer and Senior Consultant, said: “In a domain where scholarship matters to the full extent, Phillips has once again taken the world by storm with a record breaking sale. Following the stellar results of Geneva, where Phillips established a new world record for any wristwatch sold at auction, we have continued the success only two weeks later in Hong Kong. This shows the international nature of our department, its broad outreach to the global watch community, and consistent approach to innovation, scholarship, quality, and client service.”

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
1135	HIGHEST PRICE FOR ANY WRISTWATCH SOLD IN ASIA THIS SEASON PATEK PHILIPPE, Ref. 2419 A yellow gold minute repeating wristwatch with oversized subsidiary seconds, repeating trigger and crown, blackened hands and numerals and Cartier certificate, retailed by Cartier	HK\$5,000,000 - 10,000,000	HK\$9,800,000 US\$1,263,220
1140	WORLD RECORD FOR ANY CLOISONNE ENAMEL “TIME-ONLY” WRISTWATCH PATEK PHILIPPE, Ref. 2481 A pink gold wristwatch with cloisonné enamel dial depicting the map of Eurasia	HK\$5,000,000 - 10,000,000	HK\$6,320,000 US\$814,648
1108	PATEK PHILIPPE, Ref. 1191 A yellow gold, silver, diamond, lapis lazuli and translucent royal blue enamel museum quality baroque style dome clock with mother-of-pearl dial and original fitted presentation box	HK\$3,000,000 - 6,000,000	HK\$5,120,000 US\$659,968
1106	WORLD RECORD FOR ANY SUZANNE ROHR PATEK PHILIPPE ENAMEL WATCH PATEK PHILIPPE, Ref. 865/103J A unique yellow gold hunter case watch with enamel miniature painted by Suzanne Rohr after a painting by Alfred Roloff with original certificate and fitted presentation box	HK\$1,200,000 - 2,000,000	HK\$5,000,000 US\$644,500
1104	PATEK PHILIPPE A unique yellow gold and polychrome enamel openface watch depicting Egyptian deity Geb	HK\$500,000 - 1,000,000	HK\$4,040,000 US\$520,756
1134	PATEK PHILIPPE, Ref. 2524/1 A historically important and unique yellow gold minute repeating wristwatch with oversized repeating trigger, blackened hands and numerals, retailed by Tiffany & Co.	HK\$3,200,000 - 6,500,000	HK\$4,040,000 US\$520,756
1001	PATEK PHILIPPE, Ref. 5016 A platinum minute repeating perpetual calendar tourbillon wristwatch with retrograde date, moon phases, leap year indicator, original certificate and additional case back	HK\$3,200,000 - 5,000,000	HK\$3,920,000 US\$505,288
1009	PATEK PHILIPPE, Ref. 3970 A white gold perpetual calendar chronograph wristwatch with moon phases, 24 hours, leap year indicator, special salmon tachymetre dial, Breguet numeral at 12 o'clock, original certificate, additional case back and fitted presentation box, formerly in the collection of Eric Clapton, CBE	HK\$1,400,000 - 3,200,000	HK\$3,560,000 US\$458,884
1131	PATEK PHILIPPE, Ref. 2499/100 A yellow gold perpetual calendar chronograph wristwatch with moon phases and original certificate	HK\$3,200,000 - 6,000,000	HK\$3,560,000 US\$458,884
1011	PATEK PHILIPPE, Ref. 5004 A pink gold perpetual calendar split seconds chronograph wristwatch with moon phases, 24 hours, leap year indicator, special black tachymetre dial, Breguet numeral at 12 o'clock, original certificate, additional case back and fitted presentation box, formerly in the collection of Eric Clapton, CBE	HK\$2,400,000 - 4,800,000	HK\$3,140,000 US\$404,746

PLEASE [CLICK HERE](#) FOR IMAGES OF THE TOP TEN LOTS FROM THE HONG KONG WATCH AUCTION: THREE

ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, and as a result, in its inaugural year, in just two auction seasons, realized a total of US \$80.3 million. With ten watches selling for over US\$1 million, multiple world records including for any stainless steel watch and the highest result ever achieved for a wristwatch sold at auction, Phillips became the market leader in its two selling locations – Geneva and Hong Kong – in 2015.

As of 14 November 2016, in its two selling locations, Phillips achieved US \$80.7 million to date this year, making it the undisputed worldwide market leader. A selection of our recent record-breaking prices:

1. Stainless Steel Patek Philippe 1518 (CHF 11,002,000 /US \$11,112,020) – Geneva Watch Auction: FOUR – 12 November 2016 – highest result ever achieved for a wristwatch at auction
2. Patek Philippe Ref. 130 – (CHF 4,645,000 /US \$4,987,000) – Geneva Watch Auction: ONE – 10 May 2015 – Highest result ever achieved for a vintage stainless steel wristwatch
3. Patek Philippe 2499 (HKD 19,720,000 /US \$2,538,000) – Hong Kong Watch Auction: TWO – 31 May 2016 – Highest result ever achieved for any wristwatch sold at auction in Asia
4. Rolex reference 4113 (CHF 2,405,000 /US \$2,453,000) – START-STOP-RESET – 14 May 2016 – Highest result ever achieved for any Rolex sold at auction

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. Visit www.phillips.com for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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