

PHILLIPS

PERPETUAL

BACS & RUSSO

PRESS RELEASE

Phillips Perpetual to Host Private Selling Exhibition at The Ritz-Carlton Montréal in Celebration of Formula One Race Grand Prix Du Canada 2019

Open to the Public from 7-9 June



Representative of similar model to be offered



The Ritz-Carlton Montréal

NEW YORK - 3 JUNE 2019 - Phillips Perpetual, the recently launched initiative of the auction house's Watches Department, is pleased to announce an upcoming private selling exhibition in Canada. Phillips' team of specialists will be on site at The Ritz-Carlton Montréal from 7-9 June, where they will offer the public an impressive selection of vintage and modern timepieces in celebration of the Formula One race weekend.

Paul Boutros, Phillips' Head of Watches, Americas, said, "The Formula 1 Pirelli Grand Prix du Canada is amongst the most highly anticipated events of the year for motorsport fans in North America. We are delighted to have the opportunity to work with The Ritz-Carlton Montréal in showcasing these exceptional collectors' watches from the world's leading brands. Our exhibition will offer watches by Rolex, Omega, and Heuer, among others, at a variety of price points. We invite those in town for these 72 remarkable hours, from established connoisseurs to emerging watch enthusiasts, to join us as we celebrate one of the biggest motorsport events of the year."

Perpetual, which was recently announced by Phillips, is a first of its kind platform that will have a dedicated gallery at Phillips' London headquarters in July before eventually expanding to New York and Hong Kong. The concept will present

the finest collectors' timepieces in custom-built surroundings alongside ongoing curated programming, private selling exhibitions, and innovative partnerships, coupled with an evolving selection of watches for private sale. The fine watches on offer during the Phillips Perpetual exhibition at the Ritz-Carlton Montréal will be available for purchase with prices beginning at approx. CAD \$13,500 / US \$10,000.

Exhibition Dates: Friday, 7 June - Sunday, 9 June, 11am - 6pm

Location: The Ritz-Carlton, Montreal, 1228 Sherbrooke St W, Montreal, QC H3G 1H6, Canada

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ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, achieving a sale total of \$ 108 million in 2018 - its third consecutive year as the worldwide market leader in watch auctions.

A selection of our recent record-breaking prices:

1. Paul Newman's Rolex "Paul Newman" Daytona reference 6239 (CHF 17,709,894/US\$17,752,500) - New York Auction: Winning Icons - 26 October 2017 - Highest result ever achieved for any wristwatch at auction.
2. Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 /US\$11,112,020) - Geneva Watch Auction: FOUR - 12 November 2016 - Highest result ever achieved for a Patek Philippe wristwatch at auction.

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services. Visit www.phillips.com for further information.

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