

# PHILLIPS

IN ASSOCIATION WITH

## BACS & RUSSO

PRESS RELEASE

## Phillips Names David Lou as New Member of the Advisory Board for Watches



*From left to right: Mr. Aurel Bacs, Mr. Auro Montanari, Mr. Jean-Claude Biver, Ms. Livia Russo and Mr. David Lou*

GENEVA – 14 March 2019 – Phillips in Association with Bacs & Russo is pleased to announce the appointment of Mr. David Lou as a new member of its Advisory Board. With art collectors as parents, Mr. Lou was exposed to auctions from a young age and developed a strong interest for collectibles, particularly for vintage watches. As a teenager, he started visiting watch stores and studying timepieces hands-on as he began to build his own collection. At first Mr. Lou focused on pocket watches, before shifting his attention to vintage wristwatches. Now living in Japan, he continues to cultivate his great passion for watches.

**Aurel Bacs, Senior Consultant,** said, “It is an immense pleasure and privilege to welcome David to our distinguished Advisory Board. Since my first meeting with David, I was impressed by his impeccable style, deep knowledge and sense for quality – values we at Phillips share and aspire to. I look forward to sharing many constructive dialogues with David in the future and learning from him.”

The Phillips Watch Department Advisory Board advises the Phillips Watch Department by leveraging and applying its unique background and expertise in collectible watches. According to each member’s individual business experience and knowledge as a collector, they provide guidance, feedback, and recommendations on Phillips international activities in the world of collectible watches.

Since its inception in 2014, the Phillips Watch Department, under the guidance of Aurel Bacs and Livia Russo, has achieved numerous world records – including the sale of Paul Newman’s Paul Newman Rolex Cosmograph Daytona in

October 2017 for \$ 17.7 million – the highest result ever achieved for a wristwatch at auction. With an international team of over 15 watch specialists, working across five continents and covering more than 100 countries, it boasts the largest and deepest pool of knowledge that any auction house can hope for, and continues to bring to auction the finest watches available anywhere in the world in terms of quality, condition and provenance.

The Phillips Watch Department Advisory Board is composed of renowned collectors and watch scholars:

Mr. Jean-Claude Biver  
Mr. Henry Chan  
Mr. Helmut Crott  
Mr. Ike Honigstock  
Mr. Stephen Charles Li  
Mr. David Lou  
Mr. Auro Montanari  
Mr. Jason Singer  
Mr. Kenneth Wong

Mr. Lou's appointment to the Phillips Watch Department Advisory Board will take place with immediate effect.

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#### ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, achieving a sale total of \$108 million in 2018 – its third consecutive year as the worldwide market leader in watch auctions.

A selection of our recent record-breaking prices:

- 1 Paul Newman's Rolex "Paul Newman" Daytona reference 6239 (CHF 17,709,894/US\$17,752,500) – New York Auction: Winning Icons – 26 October 2017 – Highest result ever achieved for any wristwatch at auction.
- 2 Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 /US\$11,112,020) – Geneva Watch Auction: FOUR – 12 November 2016 – Highest result ever achieved for a Patek Philippe wristwatch at auction.

#### ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

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