

# PHILLIPS 富藝斯

SALE RESULTS

## Phillips' Evening Sale of 20th Century & Contemporary Art & Design

Realises HK\$233.6 million

The Highest Ever Result for a Phillips Sale in Asia

New Auction Records Set for Richard Lin and Tomoo Gokita

Sale Total: HK\$233,598,750 / US\$29,783,841

Hong Kong, 27 May 2018

Lots Sold: 64 | Lots Offered: 68

Sold by Lot: 94% | Sold by Value: 97%



Jonathan Crockett, Head of 20th Century & Contemporary Art, and Deputy Chairman, Asia, said: “The outstanding results of tonight’s sale – our highest achieving auction in Asia to date, straight off the back of our highest sale totals in both London and New York – confirm that our strategy of offering works of the highest quality and rarity from around the world continues to ring true with our ever growing collector base in Asia. We saw notable bidding for works by Modern artists, including the top lot of the sale, Zao Wou-Ki’s *04.01.79*. We were particularly pleased to have achieved a strong result for Zhang Xiaogang’s *Bloodline: Big Family No.9* from Pioneers of Modernism: A Selection from the Scheeres Collection, which saw a 100% sell-through rate, with notably high price points, including a new world auction record for Richard Lin as well as for a work on paper by the artist. An additional auction record was achieved for Japanese contemporary artist Tomoo Gokita.”

Isaure de Viel Castel, Head of Department, 20th Century & Contemporary Art, Hong Kong, and Senior Director, said: “Among the top five results was Jean Dubuffet’s *Le Chien Rôdeur*, which was well received by collectors in Asia. Further works by Western artists that established great prices were the two sculptures and a painting by American artist KAWS, and two paintings by George Condo. Outstanding results were also achieved for works of 20th century Danish and Italian Design, with 100% of works sold. We look forward to further engaging with our Asian collector base in our next auction of 20th Century & Contemporary Art in London in June.”

### TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
5	Zao Wou-Ki, <i>04.01.79</i> , 1979	Estimate On Request	HK\$69,850,000 US\$8,905,875

12	Zhang Xiaogang, <i>Bloodline: Big Family No.9</i> , 1996	Estimate On Request	HK\$38,350,000 US\$4,889,625
13	Fang Lijun, <i>Series 2 No.10</i> , 1992-1993	HK\$6,000,000 - 9,000,000	HK\$9,700,000 US\$1,236,750
6	Jean Dubuffet, <i>Le Chien Rôdeur</i> , 1955	HK\$7,000,000 - 9,000,000	HK\$7,540,000 US\$961,350
41	George Condo, <i>Black Standing Figures</i> , 2000	HK\$6,500,000 - 8,500,000	HK\$7,540,000 US\$961,350
34	Takashi Murakami, <i>MPGMP, 1960-&gt;2012</i> , 2012	HK\$5,000,000 - 7,000,000	HK\$7,300,000 US\$930,750
59	Lee Ufan, <i>From Line No. 800139</i> , 1980	HK\$4,500,000 - 6,500,000	HK\$6,700,000 US\$854,250
33	KAWS, <i>FINAL DAYS</i> , 2014	HK\$3,000,000 - 5,000,000	HK\$5,620,000 US\$716,550
2	Christine Ay Tjoe, <i>...to See the White Land</i> , 2012	HK\$1,900,000 - 2,900,000	HK\$5,260,000 US\$670,650
42	KAWS, <i>Untitled</i> , 2009	HK\$2,000,000 - 3,000,000	HK\$5,260,000 US\$670,650

## NEW AUCTION RECORDS

Lot	Description	Estimate	Price Achieved
10	Richard Lin, <i>Three Four Five</i> , 1969* <i>*previous record price: HK\$3,820,000 set in 2017</i>	HK\$900,000 - 1,500,000	HK\$5,140,000 US\$655,350
17	<b>RECORD FOR A WORK ON PAPER</b> Richard Lin, <i>Composition</i> , 1958 <i>*previous record price: HK\$436,600 set in 2015</i>	HK\$90,000 - 150,000	HK\$612,500 US\$78,094
43	Tomoo Gokita, <i>Women in Crime</i> , 2015 <i>*previous record price: HK\$2,125,000 set in 2018</i>	HK\$700,000 - 1,000,000	HK\$2,740,000 US\$349,350

\*Phillips co-hold the world auction record for Richard Lin

### ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

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*\*Estimates do not include buyer's premium. Prices Achieved include the buyer's premium and are reported net of applicable fees.*

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