

# PHILLIPS

SALE RESULTS

## 20th Century & Contemporary Art Evening Sale

*New York, 16 November 2016*

Sale Total: \$111,239,500 / £89,400,961 / €104,182,466

Lots Sold: 34 | Lots Offered: 37

Sold by Lot: 92% | Sold by Value: 99%



NEW YORK - 16 NOVEMBER 2016 - Phillips' Evening Sale of 20th Century & Contemporary Art on 16 November realized \$111.2 million, selling 92% by lot and 99% by value. Bidders from 27 countries participated in the auction, with underscoring the strong demand for exceptional works by blue-chip artists.

Jean-Paul Engelen and Robert Manley, Worldwide Co-Heads of 20th Century & Contemporary Art at Phillips, said, "We are thrilled with tonight's outcome as it demonstrates the vitality of the market for 20th century and contemporary art and shows the momentum at Phillips as our results were 66% higher than the same sale last year. There was a great deal of bidding in the auction room as collectors remain committed to exceptional works by world-renowned artists such as Gerhard Richter, Roy Lichtenstein, Clyfford Still and David Hockney. We were very proud to set records for works by two female Latin American artists, Carmen Herrera and Mira Schendel. And we were pleased with the results of the Tommy Hilfiger Collection, which achieved a combined \$7 million. We look forward to continuing this momentum with our Day Sale tomorrow and our first sale of 20th Century & Contemporary Art & Design in Hong Kong later this month."

Leading the sale was Gerhard Richter's photorealist masterwork *Düsenjäger*, which realized \$25,565,000. *Düsenjäger* was completed in 1963 as part of the artist's small and celebrated group of warplane pictures. It previously sold in 2007 for \$11.2 million, a record auction price for the artist.

Clyfford Still's *Untitled*, circa 1948-1949, achieved \$13,690,000, marking the first time the work has been sold at auction, as well as the first time Phillips has offered a work by the artist. With more than 95% of Still's oeuvre held by the Clyfford Still Museum in Denver, it is rare to see a work of this caliber come to auction.

Roy Lichtenstein's *Nudes in Mirror*, 1994, one of the best iterations from the artist's celebrated *Nudes* series, sold for \$21,530,000. In 2005, this work was exhibited at Austria's Kunsthaus Bregenz, where it was famously vandalized. The painting underwent a meticulous restoration and the art historical significance of the work remains unchanged. With so few examples from the *Nudes* series in public hands, it was a rare opportunity for one to be offered publicly.

Female Latin American artists also saw strong results, with Carmen Herrera's *Cerulean* and Mira Schendel's *Sem titulo (XII)* both soaring to new world auction records.

## TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
7	Gerhard Richter, <i>Düsenjäger</i> , 1963	\$25,000,000-35,000,000	\$25,565,000 £20,546,079 / €23,943,156
15	Roy Lichtenstein, <i>Nudes in Mirror</i> , 1994	Estimate upon request	\$21,530,000 £17,303,230 / €20,164,137
9	Clyfford Still, <i>Untitled</i> , circa 1948-1949	\$12,000,000-18,000,000	\$13,690,000 £11,002,379 / €12,821,506
12	David Hockney, <i>The Gate</i> , 2000	\$6,000,000-8,000,000	\$6,970,000 £5,601,650 / €6,527,823
10	Gerhard Richter, <i>Abstraktes Bild (720-2)</i> , 1990	\$5,000,000-7,000,000	\$6,410,000 £5,151,589 / €6,003,350
18	Jeff Koons, <i>Italian Woman</i> , 1986	\$3,000,000-5,000,000	\$3,610,000 £2,901,285 / €3,380,982
24	Jean-Michel Basquiat, <i>Untitled (Devil's head)</i> , 1987	\$3,000,000-5,000,000	\$3,610,000 £2,901,285 / €3,380,982
6	Vija Celmins, <i>Untitled</i> , 1969	\$1,500,000-2,500,000	\$2,890,000 £2,322,635 / €2,706,658
19	Donald Judd, <i>Untitled (Menziken 88-16)</i> , 1988	\$2,000,000-3,000,000	\$2,410,000 £1,936,869 / €2,257,110
16	Jean Dubuffet, <i>Corps de dame, la rose incarnate</i> , 1950	\$2,000,000-3,000,000	\$2,290,000 £1,840,427 / €2,144,722

## NEW AUCTION RECORDS

Lot	Description	Estimate	Price Achieved
1	Carmen Herrera, <i>Cerulean</i> , 1965 <i>*previous record price: \$437,000 set in 2015</i>	\$600,000-800,000	\$970,000 £779,570 / €908,463
21	Mira Schendel, <i>Sem titulo (XII)</i> , 1985-1986 <i>*previous record price: \$845,000 set in 2014</i>	\$800,000-1,200,000	\$970,000 £779,570 / €908,463

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*\*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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