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PRESS RELEASE

PHILLIPS LATIN AMERICA SALE IN NEW YORK TOTALS \$6,816,375 / £4,455,235 / €6,349,482

AUCTION RECORDS SET FOR THREE LIVING FEMALE ARTISTS:
CARMEN HERRERA, OLGA DE AMARAL AND DORIS SALCEDO



NEW YORK – 18 NOVEMBER 2015 – Phillips Latin America sale totalled \$6,816,375 / £4,455,235 / €6,349,482, selling 84% by value and 69% by lot.

“We are delighted with the results from our Latin America sale as it was our highest value sale ever – building on Philips’ reputation as the leading auction house for contemporary Latin American Art,” said Kaeli Deane, Head of Latin America. “We were also thrilled to set auction records for three living female artists: Carmen Herrera, Olga de Amaral and Doris Salcedo. The Latin American art market remains vital, and our international team did a terrific job putting together a sale with a rich collection of artists across many countries and price points.”

TOP TEN LOTS

- 21 Beatriz Milhazes, O Moderno \$1,265,000, / £828,048 / €1,180,784
- 20 Doris Salcedo, Untitled \$665,000 / £435,361 / €620,920
- 30 Wifredo Lam, Untitled \$485,000 / £317,490 / €452,751
- 60 Olga de Amaral, Umbra 53 \$449,000 / £293,924 / €419,145
- 10 Carmen Herrera, Basque \$437,000 / £286,070 / €407,951
- 27 Mathias Goeritz, Mensaje \$341,000 / £223,226 / €318,332
- 28 Joaquín Torres-García, Objetos con estructura interior, \$233,000 / £152,494 / €217,360
- 19 Gabriel Orozco, Samurai Tree 4T \$221,000 / £144,640 / €206,165
- 11 Hélio Oiticica, Metaesquema \$185,000 / £121,054 / €172,558
- 26 Carlos Cruz-Diez, Physichromie No. 951 \$173,000 / £113,201 / €161,365

AUCTION RECORDS

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- Olga de Amaral, Umbra 53 \$449,000 / £293,924 / €419,145
- 10 Carmen Herrera, Basque \$437,000 / £286,070 / €407,951
- 5 Rafael Lozano-Hemmer, Synaptic Caguamas, \$118,750 / £77,686 / €110,702
- 8 Manuel Mendive, Ex-Votos, \$87,500 / £57,242 / €81,570
- 73 Nelson Ramos, Desplazamiento, \$43,750 / £28,621 / €40,797

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**Estimates do not include buyer’s premium; prices achieved include the hammer price plus buyer’s premium.*

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Contacts:

LONDON

Alex Godwin-Brown
Head of Press, Europe
agodwin-brown@phillips.com
+ 44 20 7318 4036

NEW YORK

Michael Sherman
Chief Communications and Public Relations Officer
MSherman@phillips.com
+1 212 940 1384

HEADQUARTERS

450 Park Avenue
New York NY 10022
+1 212 940 1200

30 Berkeley Square
London W1J 6EX
+44 20 7318 4010