PHILLIPS 富藝斯

PRESS RELEASE

Phillips Announces Its Inaugural Day Sale of 20th Century & Contemporary Art and Design in Hong Kong to be held on 26 November 2018



YOSHITOMO NARA (b. 1959) Fallen Angel, 1987 Estimate: HK\$700,000 – 900,000



PAAVO TYNELL (1890-1973)

Table lamp, model no. 5061, circa 1940s
Estimate: HK\$50,000 - 80,000

HANS J. WEGNER (1914-2007) Large 'Architect's desk', model no. JH57, designed 1954

Estimate: HK\$200,000 - 300,000

Early swivel chair, model no. JH502, circa 1955
Estimate: HK\$150,000 - 250,000

HONG KONG – 10 SEPTEMBER 2018 – Phillips, the auction house dedicated to modern and contemporary art, are pleased to announce the inaugural Day Sale of 20th Century & Contemporary Art and Design in Hong Kong as part of its autumn auction season. The Day Sale will take place on 26 November 2018 at the Mandarin Oriental, featuring approximately 100 items comprised of editions, photography, and Danish and Italian design pieces.

"The Hong Kong Day Sale was added to our calendar following the strong results achieved from our Spring 2018 sales, which grossed Phillips' highest ever total in Asia. The Day Sale will support the vibrant art market in Asia, where record prices continue to be achieved for exceptional artworks, as well as appeal to the growing number of younger Asian buyers that are starting to build collections," said **Jonathan Crockett, Deputy Chairman and Head of 20th Century & Contemporary Art, Asia.** "Phillips' curated approach of offering both Asian and Western artworks alongside photography and design pieces presents a refreshing, holistic experience for buyers interested in 20th and 21st century works and sets our sales apart from others."

This sale aims to meet the varied and sophisticated tastes of buyers across Asia, with the array of sale categories appealing to both established and new clients. It will build on the expertise of Phillips evening sales by offering lots that are accessible to new and younger Asian buyers who are seeking unique works by 20th century artists. The interest in artists and designers that straddle the cultures of Asia, Europe and the Americas has never been stronger, forming an important cross-geographical dialogue in art history.

Phillips' inaugural evening sale of 20th Century & Contemporary Art & Design took place in Hong Kong in November 2016. The company's strategy of offering Asian and Western artworks in a smaller auction format has been well received by collectors who increasingly buy across different categories. The 20th Century & Contemporary Art & Design sale on 27 May 2018, for example, realised a record result for a Phillips Hong Kong sale at HK\$233.6 million (US\$29.8 million), demonstrating Phillips' rapid and healthy growth in Asia.

Phillips Hong Kong Fall Sale 2018

20th Century & Contemporary Art Evening Sale, 25 November 2018, 6pm HKT 20th Century & Contemporary Art and Design Day Sale, 26 November 2018, 10:30am HKT Jewels and Jadeite, 26 November 2018, 2:30pm HKT The Hong Kong Watch Auction: SEVEN, 27 November 2018, 12nn HKT Location: Mandarin Oriental Hong Kong, 5 Connaught Road, Central, Hong Kong

Asia Preview Tour - 20th Century & Contemporary Art and Design Seoul

Phillips Korea Office, #12 SOUNDS, 35 Daesagwan-ro, Yongsan-gu, Seoul, Korea (04401) 26 - 27 October 2018, 11am - 6pm

Singapore

Four Seasons Hotel Singapore, 190 Orchard Boulevard, 248646, Singapore 3 - 4 November, 2018, 11am - 6pm

Shanghai

Capella Shanghai, Jian Ye Li, 480 West Jianguo Road, Xuhui District, Shanghai 200031, China 9 - 10 November 2018, 11am - 6pm

Taipei:

Bellavita Gallery, B1/F, No. 28, Songren Road, Taipei, Taipei City, Taiwan 110 17 - 18 November 2018, 11am - 6pm

Hong Kong

Mandarin Oriental Hong Kong, 1/F & 2/F, 5 Connaught Road Central, Hong Kong 22 - 23 & 25 November 2018, 10am - 6pm HKT 24 November 2018, 10am - 7pm HKT

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ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

Visit www.phillips.com for further information.

*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.

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