

PHILLIPS

IN ASSOCIATION WITH

BACS & RUSSO

SALE RESULTS

Phillips, The Worldwide Market Leader in Watch Auctions, Achieves HK\$106.9 Million During The Hong Kong Watch Auction: FOUR – The Highest Sale Total for any Watch Auction in Asia this Season

Sale Total: HK\$106,925,000 / US\$13,718,478

Hong Kong, 30 May 2017

Lots Sold: 280 | Lots Offered: 349

Sold by Lot: 80% | Sold by Value: 84%




HONG KONG - 31 MAY 2017 - Phillips, in Association with Bacs & Russo, concluded the spring season of sales in Asia with The Hong Kong Watch Auction: FOUR, achieving HK\$106,925,000 / US\$13,718,478 - the highest sale total for any watch auction held in Asia this season. Over 340 collectible timepieces of the finest quality, spanning three centuries of watch making, attracted collectors from 45 countries across six continents, including 450 online bidders. Particularly strong results were achieved for vintage Patek Philippe timepieces, with four watches exceeding US\$500,000, along with spirited bidding that brought noteworthy prices for vintage Rolex watches. Amongst the highlights of the sale was Laurent Picciotto's private collection. A renowned collector and watch industry visionary, Picciotto's *43 Watches & Encounters* sold in excess of the high estimate, illustrating the collector community's appreciation for rare and important contemporary timepieces.

Edward Dolman, CEO of Phillips, said: "In only the third year since our watch department's inception and following the outstanding results of the fourth Hong Kong watch auction season, Phillips' watch department has clearly established itself as the world's leading watch auction house. Our international team consistently delivers exceptional offerings that attract extraordinary attention across the globe. Phillips is fully committed to expanding our presence in Asia and offering best-in-class service to collectors in the region."

Aurel Bacs, Auctioneer and Senior Consultant, said: “Following our blockbuster sale in Geneva that achieved well over US\$32 million, the highest sale total for any watch auction in Europe this season, the Hong Kong Watch Auction: FOUR totaled an impressive HK\$106.9 million – the highest sale total for any watch auction staged in Asia this season. With consistently strong sell through rates, we saw many remarkable results throughout a nine hour marathon auction in a fully packed saleroom. The top ten is dominated by Patek Philippe, with vintage watches leading the list.

Laurent Picciotto’s private collection of contemporary watches sold with massive support in the room, on the telephones and online, pushing lot 1033, a unique Richard Mille, into the auction’s top ten. This success is down to the collector himself, a visionary who championed new, innovative brands, which consulted him at early stages and were guided by him during their first years of activity. Many of the timepieces were ‘Number 1’s’ of limited editions or unique pieces that Mr. Picciotto kept for himself, and the market greeted these exclusive contemporary watches with enthusiasm. In this passionate and international marketplace, Phillips welcomed over 1000 bidders this season, and continues as the market leader for the first half of 2017.”

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
1071	PATEK PHILIPPE, Ref. 2481 A pink gold wristwatch with ‘Jungle’ cloisonné enamel dial and pink gold Gay Frères bracelet	HK\$4,000,000 - 8,000,000	HK\$5,900,000 US\$756,970
1069	PATEK PHILIPPE, Ref. 2499 A yellow gold perpetual calendar chronograph wristwatch with moon phases	HK\$2,700,000 - 4,000,000	HK\$5,000,000 US\$641,500
1076	PATEK PHILIPPE, Ref. 530 A stainless steel chronograph wristwatch with original certificate	HK\$4,000,000 - 8,000,000	HK\$4,880,000 US\$626,104
1074	PATEK PHILIPPE, Ref. 3448 A white gold perpetual calendar wristwatch with moon phases, luminous indexes and hands, original certificate and fitted presentation box	HK\$2,400,000 - 4,000,000	HK\$4,040,000 US\$518,332
1111	ROLEX, Cosmograph Daytona, Ref. 6263 A stainless steel chronograph wristwatch with ‘Paul Newman Panda’ dial and bracelet	HK\$1,500,000 - 2,500,000	HK\$3,920,000 US\$502,936
1086	CARTIER, Table Clock An extremely rare and unusual silver and marble magnetic floating table clock	HK\$600,000 - 1,000,000	HK\$3,800,000 US\$487,540
1077	PATEK PHILIPPE, Ref. 866/30 A yellow gold openface pocket watch with enamel miniature painted by Suzanne Rohr with original certificate and fitted presentation box	HK\$1,800,000 - 2,500,000	HK\$3,200,000 US\$410,560
1033	 RICHARD MILLE, Ref. RM008 A unique DLC-treated titanium split seconds chronograph tourbillon wristwatch with guitar, golf balls, framed drawing of the present movement, original certificate and fitted presentation box	HK\$2,000,000 - 3,000,000	HK\$2,840,000 US\$364,372
1105	ROLEX, Sea-Dweller Ref. 1665 A stainless steel wristwatch with gas escape valve and dial with golden Khanjar, made for the Sultanate of Oman	HK\$2,200,000 - 4,000,000	HK\$2,720,000 US\$348,976
975	PATEK PHILIPPE, Ref. 5004 A platinum perpetual calendar split-seconds chronograph wristwatch with moon phases, leap year indicator, special black dial, and original certificate	HK\$1,600,000 - 2,400,000	HK\$2,240,000 US\$287,392

PLEASE [CLICK HERE](#) FOR IMAGES OF THE TOP TEN LOTS FROM THE HONG KONG WATCH AUCTION: FOUR

ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, achieving worldwide market leadership in 2016, with a sale total of \$106 million.

A selection of our recent record-breaking prices:

- 1 Patek Philippe 1518 in stainless steel (CHF 11,020,000 /US \$11,112,020) – Geneva Watch Auction: FOUR – 12 November 2016 – highest result ever achieved for a wristwatch at auction
- 2 Rolex “Bao Dai” reference 6062 – (CHF 5,066,000 /US \$5,060,427) – Geneva watch Auction: FIVE – 13 May 2017 – Highest result ever achieved for any Rolex sold at auction
- 3 Patek Philippe 2499 (HKD 19,720,000 /US \$2,538,000) – Hong Kong Watch Auction: TWO – 31 May 2016 – Highest result ever achieved for any wristwatch sold at auction in Asia

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

Visit www.phillips.com for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

<u>PRESS CONTACTS:</u>	HONG KONG - Ada Lam, <i>Director, CdD</i>	ada@cdd.com.hk	+852 9219 0921
	LONDON - Katie Carder, <i>Press Manager, EMEA</i>	kcarder@phillips.com	+44 20 7901 7938

HEADQUARTERS: LONDON - 30 Berkeley Square, London W1J 6EX | NEW YORK - 450 Park Avenue, New York, NY 10022

VISIT US AT: www.phillips.com

FOLLOW US ON: [Twitter](#) | [Instagram](#) | [Vimeo](#) | [Facebook](#) | [Pinterest](#) | [Tumblr](#) | [LinkedIn](#)