

PHILLIPS

IN ASSOCIATION WITH

BACS & RUSSO

SALE RESULTS

**Phillips, The Worldwide Leader in Watch Auctions, Achieves
HK\$110.3 Million During The Hong Kong Watch Auction: SEVEN
Concluding the Annual Total of Watch Auctions in Asia with a
Total of HK\$235 Million / US\$30 Million**



Sale Total: HK\$110,320,000 / US\$14,098,896
Hong Kong, 27 November 2018

Lots Sold: 241 | Lots Offered: 259

Sold by Lot: 93% | Sold by Value: 89%

HONG KONG – 27 November 2018 – Phillips, in Association with Bacs & Russo, achieved HK\$110.3 million / US\$14 million during The Hong Kong Watch Auction: SEVEN – remaining the number one destination for collectors worldwide by bringing the combined total achieved thus far this fall to US\$35.3 million, which includes our recent auction in Geneva. In this tightly curated sale, a total of 241 collectible timepieces of the highest quality attracted collectors from 50 countries across six continents, including a record number of over 510 online bidders. Particularly strong results were achieved for vintage wristwatches, and antique pocket watches such as the Patek Philippe pocket watch with tourbillon, recipient of the first class prize at the Geneva 1929 Observatory timing competition.

Thomas Perazzi, Head of Watches, Asia, and Auctioneer, said: “As Phillips continues to expand its presence in Asia and offer best-in-class quality, service and passionate scholarship to collectors in the region, this season we saw astonishing international participation, with collectors bidding from across six continents, resulting in extraordinary results across the board. The community of watch collectors in Asia showed particularly fierce competition for vintage wristwatches, demonstrating a growing interest in this field. In a crowded room, with an unprecedented number of online, telephone and room bidders, numerous watches soared above their high estimates, setting many exceptional prices.”

Aurel Bacs, Senior Consultant and Auctioneer, said: “Following our blockbuster sales in Geneva, the Hong Kong Watch Auction: SEVEN achieved an impressive HK\$110.3 million / US\$14 million. The three top lots beautifully demonstrate how varied the market is, and how well Phillips responds to such a market – with the antique Patek Philippe pocket watch tripling its estimate, modern limited wristwatches by Patek Philippe igniting fierce competition, and the fresh to market Paul Newman Ref. 6241 flying way above its pre-sale low estimate. In this passionate and international marketplace, collectors reacted enthusiastically, resulting in an outstanding sold rate of 93% by lot. We are now very much looking forward to our December 5th New York auction entitled ‘STYLED. Timeless Watches & How to Wear Them’, a unique and groundbreaking partnership with Mr Porter and The Rake.”

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
876	ROLEX, Ref. 6241 “John Player Special” A yellow gold chronograph wristwatch with black “Paul Newman” dial displaying contrasting gold registers	HK\$3,900,000 - 7,800,000	HK\$6,100,000 US\$779,580
888	PATEK PHILIPPE, Ref. 5004A-001 A stainless steel perpetual calendar split seconds chronograph wristwatch with moon phases	HK\$3,200,000 - 5,000,000	HK\$4,300,000 US\$549,540
840	PATEK PHILIPPE A yellow gold open face one-minute tourbillon “Extra” pocket chronometer, with James C. Pellaton tourbillon carriage, recipient of the first class prize at the Geneva 1929 Observatory timing competition	HK\$1,000,000 - 1,500,000	HK\$3,280,000 US\$419,184
1049	PATEK PHILIPPE, Ref. 5020P A platinum perpetual calendar chronograph wristwatch with moon phases, and additional silvered dial with Breguet numerals	HK\$1,800,000 - 4,000,000	HK\$3,280,000 US\$419,184
834	PATEK PHILIPPE, Ref. 3448 A white gold perpetual calendar wristwatch with moon phases and inverted date numerals	HK\$1,600,000 - 3,200,000	HK\$3,220,000 US\$411,516
1059	PATEK PHILIPPE, Ref. 1518 A yellow gold perpetual calendar chronograph with moonphases	HK\$1,600,000 - 3,200,000	HK\$3,100,000 US\$396,180
1022	PATEK PHILIPPE, Ref. 5004J-027 A yellow gold perpetual calendar split seconds chronograph wristwatch with moon phases, and special luminous monogram dial	HK\$2,500,000 - 4,000,000	HK\$2,920,000 US\$373,176
871	PATEK PHILIPPE, Ref. 130 A stainless steel chronograph wristwatch with two tone silvered sector dial, and bracelet	HK\$2,000,000 - 4,000,000	HK\$2,740,000 US\$350,172
919	PATEK PHILIPPE, Ref. 5079J-001 A yellow gold “Cathedral” minute repeating wristwatch with enamel dial	HK\$2,000,000 - 4,000,000	HK\$2,620,000 US\$334,836
844	PATEK PHILIPPE, Ref. 1463 A yellow gold chronograph wristwatch with Breguet numerals	HK\$1,200,000 - 2,350,000	HK\$2,250,000 US\$287,550

ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, achieving a sale total of \$112 million in 2017 – its second consecutive year as the worldwide market leader in watch auctions.

A selection of our recent record-breaking prices:

- 1 Paul Newman’s Rolex “Paul Newman” Daytona reference 6239 (CHF 17,709,894/US\$17,752,500) – New York Auction: Winning Icons – 26 October 2017 – Highest result ever achieved for any wristwatch at auction.
- 2 Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 /US\$11,112,020) – Geneva Watch Auction: FOUR – 12 November

2016 – Highest result ever achieved for a Patek Philippe wristwatch at auction.

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

Visit www.phillips.com for further information.

**Estimates do not include buyer's premium. Prices Achieved include the buyer's premium and are reported net of applicable fees.*

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