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SALE RESULTS

20th Century & Contemporary Art Day Sale

New York, 10 May 2016

Sale Total: \$10,506,375 / £7,249,399 / €9,245,610

COMBINED TOTAL FOR EVENING & DAY SALES: \$57,082,375 / £39,386,839 / €50,232,490

Lots Sold: 151 | Lots Offered: 197

Sold by Lot: 77% | Sold by Value: 83%



John McCord, Head of Day Sale, said, "We are delighted with the results from the Day Sale of 20th Century & Contemporary Art. There was spirited bidding in the room and online for works by blue-chip masters, including John Baldessari, Yayoi Kusama, John McCracken, Richard Prince and Subodh Gupta. We were particularly pleased with the outcome of Joseph Cornell's *Untitled (Hôtel De L'étoile, Suzanne Miller)*, which realized over seven times its pre-sale estimate, and Lee Ufan's *From Line, No. 790143*, which sold for \$449,000 against an estimate of \$200,000-300,000. World auction records were set for Markus Schinwald, with his 2009 portrait *Adam*, and for Wolfgang Tillmans, with *Freischwimmer 120*. These results, combined with the strong performance of the Evening Sale, signal a confident market, with discerning buyers demonstrating continued enthusiasm for high quality works."

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
133	Richard Prince, <i>Untitled (Almost Original)</i> , 2006	\$200,000-300,000	\$461,000 £318,090/ €461,680
122	John Baldessari, <i>The Intersection Series: Person Playing Poker/Beach Scene</i> , 2002	\$280,000-350,000	\$449,000 £309,810 / €395,120
201	Lee Ufan, <i>From Line, No. 790143</i> , 1979	\$200,000-300,000	\$449,000 £309,810 / €395,120
188	John McCracken, <i>Untitled</i> , 1974	\$200,000-300,000	\$401,000 £276,690 / €352,880
145	Subodh Gupta, Other Thing, 2005/2006	\$300,000-500,000	\$293,000 £202,170 / €257,840
203	Yayoi Kusama, <i>Lemon-Squash</i> , 2004	\$100,000-150,000	\$281,000 £193,890/ €247,280

167	Joseph Cornell, <i>Untitled (Hôtel De L'étoile, Suzanne Miller)</i> , circa 1960	\$35,000-45,000	\$269,000 £185,610 / €236,720
200	Yayoi Kusama, <i>Nets 19</i> , 1998	\$70,000-90,000	\$269,000 £185,610 / €236,720
207	Beatriz Milhazes, <i>Sem título</i> , 1991-1992	\$250,000-350,000	\$269,000 £185,610 / €236,720
130	Cindy Sherman, <i>Untitled #417</i> , 2004	\$250,000-350,000	\$245,000 £169,050 / €215,600

NEW AUCTION RECORDS

Lot	Description	Estimate	Price Achieved
108	Markus Schinwald, <i>Adam</i> , 2009	\$18,000-22,000	\$68,750 £ 47,437 /€60,500
	*previous record price: £25,000/\$40,413 set in 2013		
113	Wolfgang Tillmans, Freischwimmer 120, 2006	\$80,000-120,000	\$233,000 £160,770/€205,040
	*previous record price: \$156,250 in 2015		

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world.

*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.

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