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PRESS RELEASE

PHILLIPS NEW YORK SPRING LATIN AMERICA SALE TOTALS \$5,673,375 /€4,198,298 /£3,404,025

IMPORTANT RESULTS ACHIEVED FOR LYGIA CLARK, GABRIEL OROZCO, LYGIA PAPE, AND SERGIO CAMARGO, AMONG OTHERS

FOR IMMEDIATE RELEASE

New York – 29, May 2014 – Phillips' Latin America auction produces strong results totaling \$5,673,375 \neq 4,198,298 \neq 4,404,025 selling 79% by value and 70% by lot.

"We are thrilled that Phillips closed out the week with the top lot of the season, Lygia Clark's *Bicho invertebrado sem fim* and that we achieved a new world auction record for Lygia Pape."—Laura González, Director of Latin American Art, Phillips.

Top Ten Lots:

14 LYGIA CLARK, *Bicho parafuso sem fim*, 1960, \$1,685,000/€1,246,900/£1,011,000
11 SERGIO CAMARGO, *Relief Rayonant No. 2/21*, 1964, \$581,000/€429,940/£348,600
15 LYGIA CLARK, *Unidade I*, 1958, \$461,000/€341,140/£276,600
13 LYGIA PAPE, *Twelve Elements from The Night and Day Book (Book of Light)*, 1963/1976, \$461,000/€341,140/£276,600
9 GABRIEL OROZCO, *Secuencia de tréboles (Clover Sequence)*, 2005, \$425,000/€314,500/£255,000
18 CARLOS CRUZ-DIEZ, *Physichromie No. 651*, 1973, \$281,000/€207,940/£168,600
26 RUFINO TAMAYO, *Untitled*, 1973, \$125,000/€92,500/£75,000
16 HÉLIO OITICICA, *Metaesquema*, 1957, \$125,000/€92,500/£75,000
29 DIEGO RIVERA, *Turkey Market*, 1935, \$106,250/€78,625/£63,750
24 OS GÊMEOS, *Untitled*, 2009, \$97,500/€72,150/£58,500

Auction Records:

2 ABRAHAM CRUZVILLEGAS, *Volador*, 1995, \$37,500/ €27,750/ £22,500
13 LYGIA PAPE, *Twelve Elements from The Night and Day Book (Book of Light)*, 1963, \$461,000/ €34,1140/ £276,600
42 ALEJANDRO PUENTE, *Untitled*, 1968, \$400,00/ €29,600/ £24,000
81 DOUGLAS PEREZ CASTRO, *Evidencia*, 2005, \$3,750/ €2,775/ £2,250
86 SEGUNDO PLANES, *Changó llen con el cielo en la mano*, 1994, \$9,375/ €6,938/ £5,625
101 ANTONIO CARO, *Colombia*, 1977, \$10,000/ €7,400/ £6,000

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Contacts:

NEW YORK Trish Walsh Marketing Manager, New York twalsh@phillips.com +1 212 940 1224

LONDON

Alex Godwin-Brown Head of Press and Events, Europe agodwin-brown@phillips.com + 44 20 7318 4036

Page Hallock Press and Events Assistant phallock@phillips.com + 44 20 7318 4085

MOSCOW Alexander Blanar Press Officer ablanar@phillips.com + 7 903 285 82 32