

PHILLIPS de PURY & COMPANY ANNOUNCES SOLID RESULTS FOR THE LATIN AMERICA AUCTION TOTALING \$ 3,230,250

WORLD RECORDS ACHIEVED FOR ANTONIO DIAS, LYGIA PAPE, WALTÉRCIO CALDAS, MIGUEL RIO BRANCO AND EDUARDO HOFFMANN

FOR IMMEDIATE RELEASE

New York – November 21, 2012 – Phillips de Pury & Company's Latin America auction totaled \$ 3,230,250, selling 76% by lot and 74% by value.

"The results of our highly curated sale are reflective of the art market's appetite for the complexity and richness of Latin American contemporary art. We are especially proud of the performance of works by Antonio Dias and Lygia Pape, which achieved world records. **"Henry Allsopp, Worldwide Director, Latin America**

Top Ten Lots:

- 10 ANTONIO DIAS, *Free Continent: Natural Richnesses*, 1968-1969, \$434,500
- 8 FRANCIS ALÏS, *Untitled (Installation of two works, in collaboration with Emilio Rivera)*, 1996, \$314,500
- 14 JESÚS RAFAEL SOTO, *Orinoco*, 1983, \$314,500
- 12 LYGIA PAPE, *O olho do guará (No. 13)*, 1984, \$266,500
- 15 HÉLIO OITICICA, *Metaesquema 167*, 1958, \$242,500
- 11 LYGIA PAPE, *Four elements from the Night and Day Book*, 1963/1976, \$206,500
- 9 CILDO MEIRELES, *Inserções em circuitos ideológicos*, 1970, \$200,500
- 26 ANTONIO DIAS, *The Prison*, 1968, \$194,500
- 25 MIRA SCHENDEL, *Notebook*, 1971, \$98,500
- 12A WALTÉRCIO CALDAS, *Azul de Superfície*, 2005, \$98,500

Artist Records:

- 10 ANTONIO DIAS, *Free Continent: Natural Richnesses*, 1968-1969, \$434,500
- 12 LYGIA PAPE, *O olho do guará (No. 13)*, 1984, \$266,500
- 12A WALTÉRCIO CALDAS, *Azul de Superfície*, 2005, \$98,500
- 54 EDUARDO HOFFMANN, *Untitled (No. 3424)*, 2012, \$74,500
- 37 MIGUEL RIO BRANCO, *Barocco*, 1992, \$52,500

Images available upon request.

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PHILLIPS de PURY & COMPANY:

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