

PRESS RELEASE

PHILLIPS de PURY & COMPANY ANNOUNCE 2011 GUGGENHEIM INTERNATIONAL GALA CONTEMPORARY ART BENEFIT AUCTION FOR THE SOLOMON R. GUGGENHEIM FOUNDATION

FEATURING IMPORTANT WORKS BY CATTELAN, CONDO, KIEFER, GUPTA, SERRA, RUBY & VEZZOLI

SALE DATE: NOVEMBER 7, 2011, 6.30PM

VIEWING: OCTOBER 29 – 7 NOVEMBER, 2011

LOCATION: Phillips de Pury & Company, 450 Park Avenue, New York 10022

FOR IMMEDIATE RELEASE

New York —Phillips de Pury & Company together with the Guggenheim Museum are proud to announce the **2011 Guggenheim International Gala and Contemporary Art Benefit Auction for the Solomon R. Guggenheim Foundation**. The Guggenheim auction will be the first of its kind to be held outside of the Museum and will be an evening sale taking place on November 7 at 6.30pm. The auction has a pre-sale estimate of \$1,560,000-2,200,000 comprising 22 important works from leading contemporary artists who have donated their work to benefit the Solomon R. Guggenheim Foundation.

"Phillips de Pury is thrilled to lend its support to the Guggenheim Museum. Over the years I had the privilege of conducting a number of auctions during the annual Guggenheim Galas. This year we will precede our Part I evening sale with a special auction entirely devoted to raising funds for this great institution. This will allow collectors from all over the world to buy great art while contributing to the global activities of the Guggenheim." **Simon de Pury, Chairman, Phillips de Pury & Company.**

Richard Armstrong, Director, Solomon R. Guggenheim Museum and Foundation says, "On behalf of the Board of Trustees, I would like to thank Phillips de Pury & Company for generously hosting our benefit auction in conjunction with - and in advance of the annual Guggenheim International Gala on November 10. I am profoundly grateful to all the artists that have made this auction possible with the contribution of their extraordinary works. With the global reach of Phillips de Pury, not to mention the inimitable Simon de Pury, the auction will certainly be an exciting part of our gala celebration."

Highlights from the sale include: **Maurizio Cattelan's *Others***, 2011, featuring eleven taxidermied pigeons estimated at \$300,000 – 400,000. **George Condo, *The Butler***, 2011, estimated at \$100,000 – 150,000. **Anselm Kiefer, *Alkahest***, 2011 estimated at 200,000-300,000. **Subodh Gupta, *Cascading Water***, 2011, estimated at \$150,000 – 180,000. **Richard Serra, *Untitled***, 2011, estimated at \$100,000 –



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Anselm Kiefer, *Alkahest*, 2011, 200,000-300,000



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Additional participating artists include: **Lee Bul, Cai Guo-Qiang, Dan Colen, Hans-Peter Feldmann, Lee Ufan, Nate Lowman, Idris Khan, Bharti Kher, Adam McEwen, Richard Phillips, Rob Pruitt, Sterling Ruby, Doris Salcedo, Francesco Vezzoli, Lawrence Weiner, Christopher Wool** and **Haegue Yang**. This auction will be the first of its kind to be held outside of the Museum.

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For further information regarding the Guggenheim Benefit Auction please contact the Guggenheim Press Office:

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Richard Serra, *Untitled*, 2011,
\$100,000 – 150,000