

PHILLIPS de PURY & COMPANY ANNOUNCES SOLID RESULTS FROM THE NEW YORK CONTEMPORARY ART EVENING AUCTION TOTALING \$ 79,904,500

WORLD RECORD SET FOR EXCEPTIONAL WORK-ON-PAPER BY BASQUIAT

WORLD RECORDS ALSO ACHIEVED FOR TAUBA AUERBACH, RASHID JOHNSON, STERLING RUBY, AND DAN COLEN

98% OF WORKS SOLD BY VALUE

FOR IMMEDIATE RELEASE

New York – November 15, 2012 – In a week of billion dollar art sales, Phillips de Pury & Company's Contemporary Art Evening Auction totaled \$79,904,500 selling 83% by lot and 98% by value.

An outstanding selection of masterworks by Richter, Warhol, Basquiat and Calder energized a full salesroom and realized superb results.

Jean-Michel Basquiat's *Self-Portrait*, 1982, a stunning work-on-paper, sold for \$4,058,500 and achieved the world record for a Basquiat work-on-paper. Paintings by Tauba Auerbach, Rashid Johnson and Sterling Ruby achieved record prices, along with Dan Colen's chewing gum on canvas piece, *S & M*, 2010.

"We are pleased with the results of this evening's sale and proud of our growth within in this robust market. We continue to provide a stellar platform for the sale of blue chip and emerging artists and look forward to ending the season with much success." **Michael McGinnis, Chief Executive Officer and Worldwide Head of Contemporary Art**

Top Ten Lots:

- 12 ANDY WARHOL, *Mao*, 1973, \$13,522,500
- 18 ANDY WARHOL, *Nine Jackies*, 1964, \$12,402,500
- 8 GERHARD RICHTER, *Kegel (Cone)*, 1985, \$12,402,500
- 10 JEAN-MICHEL BASQUIAT, *Humidity*, 1982, \$10,162,500
- 7 JEAN-MICHEL BASQUIAT, *Self-Portrait*, 1982, \$4,058,500
- 13 ALEXANDER CALDER, *The Whiffletree*, circa 1936, \$4,002,500
- 28 JEAN-MICHEL BASQUIAT, *Radium 23*, 1982-1983, \$3,666,500
- 20 ALEXANDER CALDER, *Model for Rosenhof*, 1953, \$3,218,500
- 16 CADY NOLAND, *Clip on Method*, 1989, \$1,762,500
- 19 JOAN MITCHELL, *The Lake*, 1981, \$1,762,500

Artist Records:

- 7 JEAN-MICHEL BASQUIAT, *Self-Portrait*, 1982, \$4,058,500
- 1 TAUBA AUERBACH, *Untitled (Fold)*, 2010, \$290,500
- 2 RASHID JOHNSON, *Fly*, 2011, \$182,500
- 3 STERLING RUBY, *SP 17*, 2008, \$626,500

6 DAN COLEN, *S & M*, 2010, \$578,500

Images available upon request.

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PHILLIPS de PURY & COMPANY:

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