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PRESS RELEASE

The Geneva Sessions, Phillips' First Online Auction Curated by Watch Specialists in Geneva, Achieves CHF 2,664,774

With 100% Sell-Through Rates, the White Glove Sale was Led by A Patek Philippe Nautilus in Pink Gold which Sold for CHF 252,000

12-16 September, 2022

Sale Total: CHF 2,664,774 / \$2,762,038 / €2,759,373

Lots Sold: 53 | Lots Offered: 53

Sold by Lot: 100% | Sold by Value: 100%



Patek Philippe

Ref 5980/1R, a pink gold Nautilus chronograph with pink gold bracelet

Estimate: CHF 150,000-300,000

Sold for: CHF 252,000

GENEVA – 16 September 2022 – Phillips is pleased to announce the results of The Geneva Sessions, Phillips' first online auction curated by watch specialists in Geneva. The sale achieved CHF 2,664,774 and was led by a Patek Philippe Nautilus chronograph in pink gold ref 5980/1R which sold for CHF 252,000. Over 600 bidders from the international collecting community vied for this tightly curated selection of timepieces which ranged from 1990s to the present day. The

depth and strength of bidding evident throughout the sale is testament to the global appetite for watches of exceptional quality, condition, and provenance.

Alexandre Ghotbi, Head of Watches, Continental Europe & Middle East and **Tiffany To, Head of Sale** said, “We are absolutely thrilled with the results of our inaugural online Geneva auction which saw the total pre-sale low estimate more than double from CHF 1,119,000 to a sale total of CHF 2,664,774. We would like to extend our gratitude to the consignors and bidders who followed us in this new venture. This online sale of watches selected by our specialists based in Geneva was the first of its kind and it has been wonderful to see how our digital efforts have improved and how they continue to grow. The market remains strong, demonstrating that the right watches, with the correct estimates and sold via the appropriate platform will always garner enthusiastic bidding. We look forward to presenting collectors with more online sales in future and to welcoming visitors to our next live auction in Geneva on the 5 and 6 of November”.

Top Five Lots

Lot	Description	Estimate	Price Achieved
19	Patek Philippe, ref. 5980/1R An impressive and extremely rare pink gold chronograph wristwatch with date, bracelet, certificate of origin and presentation box	CHF 150,000 - 300,000	CHF 252,000 \$ 261,198 € 260,946
52	Patek Philippe, ref. 5740/1G A luxurious and attractive white gold perpetual calendar wristwatch with 24-hour indication, leap year, moon phases, Certificate of Origin and presentation box	CHF 120,000 - 240,000	CHF 252,000 \$ 261,198 € 260,946
27	F.P. Journe, an attractive and technically impressive pink gold dual time wristwatch with double escapement, original guarantee and presentation box	CHF 100,000 – 200,000	CHF 214,200 \$ 222,018 € 221,804
21	Patek Philippe, A hefty and attractive white gold wristwatch with date, certificate of origin and presentation box	CHF 60,000 - 120,000	CHF 151,200 \$ 156,719 € 156,568
51	F.P. Journe An attractive and fine pink gold chronograph wristwatch with 100th of a second, 20-second, 10-minute registers, warranty and presentation box	CHF 40,000 - 80,000	CHF 126,000 \$ 130,599 € 130,473

Click here for more information: <https://www.phillips.com/auctions/auction/CH080422>

ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, achieving a global auction sale total of \$209.3 million in 2021, the most successful year for any auction house in watch auction history.

A selection of our record-breaking prices:

1. Paul Newman’s Rolex “Paul Newman” Daytona reference 6239 (CHF 17,709,894 / US\$17,752,500) – New York Auction: Winning Icons – 26 October 2017 – Highest result ever achieved for any vintage wristwatch at auction.
2. Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 / US\$11,112,020) – Geneva Watch Auction: FOUR – 12 November 2016 – Highest result ever achieved for a vintage Patek Philippe wristwatch at auction.

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

**Estimates do not include buyer’s premium; prices achieved include the hammer price plus buyer’s premium.*

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