

PHILLIPS

IN ASSOCIATION WITH

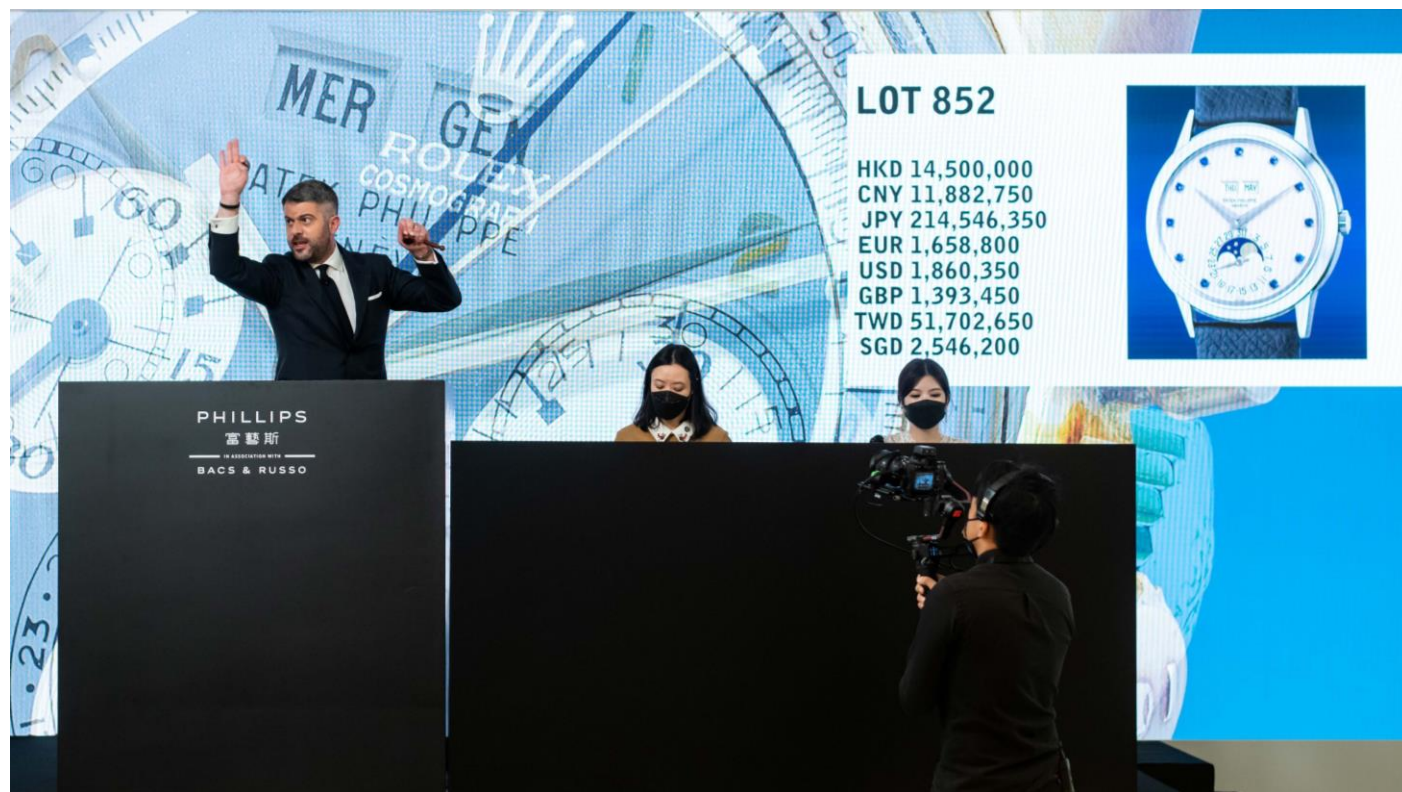
BACS & RUSSO

PRESS RELEASE

Phillips in Association with Bacs & Russo Achieves the First Ever Full Year of White Glove Sales in Asia's Auction History

Watch Sales Soar to New Heights at Phillips Asia Exceeding HK\$ 422 Million/ US\$54 Million for 2021

Unprecedented Participation with a Record Number of 1,800 Online Participants from 70 Countries



Auctioneer Thomas Perazzi selling lot 852, The Blue Royale

The Hong Kong Watch Auction: XIII, 25-26 November 2021

TOTAL: HK\$231,247,320/ US\$29,669,031

Lots sold: 304 | Lots offered: 304

Sold by lot: 100% | Sold by value:100%

Following the blockbuster sale in Geneva which achieved the highest ever sale total for a watch auction in history, Phillips is delighted to announce the [Hong Kong Watch Auction: XIII](#) realised over HK\$ 231 million/ US\$ 30 million, more than 43% of its pre-sale high estimate, achieving the highest ever sale total for a watches sale at Phillips Asia, bringing the annual total to HK\$422 million/ US\$54 million, the highest ever achieved by Phillips Watch department

in the region. For the first time in history, Phillips Watches celebrates a full year of white glove sales in Asia, a first for any auction house in the region.

Thomas Perazzi, Head of Watches, Asia, said: “We have been witnessing our consistent growth in Asia, with this season’s sale total marking 75% increase from the previous year and 21% increase from the previous season. We are pleased to see heavy weight of contenders in the field of horology, and our extraordinary curation resulted in every single timepiece finding a buyer. The number of online bidders for our Hong Kong watch sales continue to reach new heights, smashed all previous records with 1,800 online registrants from 70 countries, the highest for any auction staged by the company in Asia, and nearly 60% of lots sold to online bidders. Timeless and quality watches are never going out of fashion, with many watches in the sale sold well above their high estimates, especially the two new world records for the most iconic Daytona variants – the ‘JPS’ (lot 819) and the ‘Panda’ (lot 1043). We are very much looking forward to the final watches sale this year in New York on 11-12 December.”

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
852	Patek Philippe Ref. 3448/100 “The Blue Royale”. A possibly unique, platinum perpetual calendar wristwatch with moonphases, sapphire-set indexes and sapphire display caseback. Circa 1973	In excess of HK\$10 million	HK\$17,795,000 US\$2,283,098
819	Rolex Ref.6241 yellow gold chronograph wristwatch with “Paul Newman John Player Special” dial and French import hallmarks. Circa 1968 <i>*world record for Paul Newman JPS</i>	HK\$4,650,000 - 9,400,000	HK\$13,560,000 US\$1,739,748
1043	Rolex Ref. 6263 stainless steel chronograph wristwatch with “Paul Newman” dial and “tropical” outer minute track. Circa 1971 <i>*world record for ref 6263 ‘Panda’ Paul Newman</i>	HK\$4,000,000 - 6,000,000	HK\$8,962,000 US\$1,149,825
814	Patek Philippe Ref. 5723/112R-001 pink gold baguette-cut ruby-set wristwatch. Circa 2015	HK\$ 1,550,000 - 3,100,000	HK\$4,914,000 US\$630,466
968	Patek Philippe Ref. 1518, yellow gold perpetual calendar chronograph wristwatch with moon phases. Circa 1949	HK\$2,700,000 - 3,900,000	HK\$4,536,000 US\$581,969
834	Audemars Piguet Ref. 26585CE.OO.1225CE.01, black ceramic skeletonized perpetual calendar wristwatch. Circa 2021	HK\$ 2,300,000 - 4,000,000	HK\$4,410,000 US\$565,803
805	Patek Philippe Ref 5976/1G-001, white gold and diamond-set chronograph wristwatch made in a limited edition of 1,300 pieces to commemorate the 40th anniversary of Patek Philippe Nautilus. Circa 2017	HK\$ 1,350,000 - 3,000,000	HK\$3,780,000 US\$484,974
815	F.P.Journe, Chronomètre à Resonance, platinum dual-time wristwatch with double escapement. Circa 2002	HK\$935,000 - 1,870,000	HK\$3,717,000 US\$476,891

816	F.P. Journe, Tourbillon Souverain Black Label, a mechanically complex platinum tourbillon wristwatch with constant force remontoire, power reserve, dead beat seconds. Circa 2011	HK\$1,000,000 - 2,000,000	HK\$3,528,000 US\$452,642
845	Rolex Ref.6264, a stainless steel chronograph wristwatch with “Paul Newman” dial and bracelet.Circa 1970	HK\$ 1,260,000 - 2,520,000	HK\$3,528,000 US\$452,642

Please click [here](#) to download top ten images.

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ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, achieving a sale total of \$133 million in 2020.

A selection of our recent record-breaking prices:

1. Paul Newman’s Rolex “Paul Newman” Daytona reference 6239 (CHF 17,709,894 / US\$17,752,500) – New York Auction: Winning Icons – 26 October 2017 – Highest result ever achieved for any vintage wristwatch at auction.
2. Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 / US\$11,112,020) – Geneva Watch Auction: FOUR – 12 November 2016 – Highest result ever achieved for a vintage Patek Philippe wristwatch at auction.

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services. Visit www.phillips.com for further information.

**Estimates do not include buyer’s premium; prices achieved include the hammer price plus buyer’s premium.*

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