

PHILLIPS

PRESS RELEASE

Phillips' White Glove Evening Sale of 20th Century & Contemporary Art Realizes \$41,135,750 Million

New Auction Records Set for Three Artists Including Titus Kaphar, Christina Quarles, and Ali Banisadr

New York, 2 July 2020

Evening Sale Total: \$41,135,750 / £32,970,304 / €36,507,9878

Combined Total for Evening and Day Sales: \$51,340,250 / £41,149,210 / €45,564,472

Lots Sold: 25 | Lots Offered: 25

Sold by Lot: 100% | Sold by Value: 100%



Edward Dolman, CEO, said, "Tonight's White Glove sale was a resounding statement of the strength and resilience of the art market and the contemporary market in particular. The result speaks to our enduring strength, and shows no diminishing of demand, as we saw great depth of bidding and huge pent-up demand. The live auction event as we knew it has been reimagined and transformed, with the excitement and energy of the auction room being telegraphed worldwide from our custom designed studio set in London, including a live video feed from New York and bidding feeds from around the globe. Stepping away from traditions has brought us ever closer to our growing community of collectors, with bidders from across 50 countries, including an unprecedented number of online registrants. The market has proven it is very much ready, and we look forward to our live auctions in Hong Kong next week, which is set to be an exceptional season for Phillips in Asia."

Jean-Paul Engelen and Robert Manley, Worldwide Co-Heads of 20th Century & Contemporary Art, jointly said, "We have never had a business getting season like this, with so much uncertainty over the past few months, we have purposely targeted the works we know have a strong market, which has borne out in this 100% sold sale. Our sale showcased key artistic voices spanning the 20th and 21st centuries that are most sought after by today's collector. We have benefitted from our long-standing Digital First strategy, which has made us highly adaptable and

ultimately successful in this new world order. This sale also proves the strength of our relationships to collectors, many of the works tonight coming to us through deep relationships that demonstrate their trust in Phillips specialists during this unprecedented time.

Joan Mitchell's 1962 *Noël* achieved a remarkable \$11 million, demonstrating a robust market for her work, hailing from her early years in Paris when she innovated with slashing brushstrokes and emotive drip techniques. Gerhard Richter's 1994 *Abstraktes Bild (801-3)* was a rare-to-market work from the height of his abstract period and achieved \$3,680,000. The successful inclusion of Maxfield Parrish's 1921 *Humpty Dumpty* recontextualized this figurative and nearly surrealist painting in the oeuvre of realism and 20th century art movements, a positioning trailblazed by Phillips last year with the inclusion of Norman Rockwell in a 20th Century & Contemporary Sale. Basquiat's *Victor 25448* is a remarkable example of a work from later in the artists' oeuvre and one of the largest works on paper by the artist. This work demonstrates Phillips' repositioning of Basquiat's market with a record sale of his work from 1987, proving that masterworks hail from every era of his career."

Top Ten Lots

Lot	Description	Estimate	Price Achieved
5	Joan Mitchell, <i>Noël</i> , 1961-1962	\$9,500,000 - 12,500,000	\$11,062,500 £8,866,594/€9,817,969
10	Jean-Michel Basquiat, <i>Victor 25448</i> , 1987	\$8,000,000 - 12,000,000	\$9,250,000 £7,413,875/€8,209,375
17	Gerhard Richter, <i>Abstraktes Bild (801-3)</i> , 1994	\$2,000,000 - 3,000,000	\$3,680,000 £2,949,520/€3,266,000
4	Helen Frankenthaler, <i>Head of the Meadow</i> , 1967	\$600,000 - 800,000	\$3,020,000 £2,420,530/€2,680,250
12	Banksy, <i>Monkey Poison</i> , 2004	\$1,800,000 - 2,500,000	\$2,000,000 £1,603,000/€1,775,000
8	KAWS, <i>COMPANION (DETAIL OF CROWD SHOT)</i> , 2000	\$1,200,000 - 1,800,000	\$1,380,000 £1,106,070/€1,224,750
11	George Condo, <i>Stump Head</i> , 2009	\$900,000 - 1,200,000	\$1,050,000 £841,575/€931,875
23	Fernando Botero, <i>Woman</i> , 1989	\$800,000 - 1,200,000	\$1,004,000 £804,706/€891,050
21	Julio González, <i>L'arlequin / Pierrot ou Colombine</i> , conceived in iron circa 1930, cast later	\$500,000 - 700,000	\$920,000 £737,380/€816,500
2	Matthew Wong, <i>Mood Room</i> , 2018	\$60,000 - 80,000	\$848,000 £679,672/€752,600

New Auction Records (Evening Sale)

Lot	Description	Estimate	Price Achieved
1	Titus Kaphar, <i>Untitled (red thread lady)</i> , 2013-2018 <i>*previous record price: \$81,250 set in 2018</i>	\$40,000 - 80,000	\$187,500 £150,281/€166,206
6	Christina Quarles, <i>Placed</i> , 2017 <i>*previous record price: \$275,000 set in 2019</i>	\$70,000 - 100,000	\$400,000 £320,600/€355,000
16	Ali Banisadr, <i>Motherboard</i> , 2013 <i>*previous record price: \$557,000 set in 2014</i>	\$400,000 - 600,000	\$572,000 £458,458/€507,650

Phillips' Day Sale of 20th Century & Contemporary Art Realizes \$10,204,500 Million

New Auction Records Set for Water Price, Mel Boucher, Rirkrit Tiravanija, Sadie Benning and Mauro Perucchetti

New York, 2 July 2020

Day Sale Total: \$10,204,500 / £8,178,907 / €9,056,494

Lots Sold: 140 | Lots Offered: 166

Sold by Lot: 84% | Sold by Value: 87%

Top Ten Lots

Lot	Description	Estimate	Price Achieved
126	Julian Schnabel, <i>Lazarus, Second Painting for Aldo Moro</i> , 1979	\$100,000 - 150,000	\$435,000 £348,653/€386,063
142	Tomás Sánchez, <i>Meditador</i> , 1995	\$250,000 - 350,000	\$399,000 £319,799/€354,113
230	Damien Hirst, <i>Beautiful, Flaming Lips Day, Form of a Shell Painting</i> , 2010	\$400,000 - 600,000	\$399,000 £319,799/€354,113
125	Julian Schnabel, <i>Insomnolent Brown Trimmed in Mink</i> , 1980	\$120,000 - 180,000	\$250,000 £200,375/€221,875
113	Mary Corse, <i>Untitled (Black White Inner Band, Beveled)</i> , 2006	\$220,000 - 280,000	\$250,000 £200,375/€221,875
224	KAWS, <i>SMALL KM LANDSCAPE</i> , 2001	\$180,000 - 250,000	\$250,000 £200,375/€221,875
248	John Baldessari, <i>Double Bill (Part 2):...and Ernst</i> , 2012	\$200,000 - 300,000	\$237,500 £190,356/€210,781
241	Sterling Ruby, <i>SP188</i> , 2011	\$250,000 - 350,000	\$237,500 £190,356/€210,781
204	Amoako Boafo, <i>After the nail color</i> , 2018	\$50,000 - 70,000	\$225,000 £180,338/€199,688
214	Nicole Eisenman, <i>Hunnenschlacht</i> , 2001	\$120,000 - 180,000	\$212,500 £170,319/€188,594

New Auction Records (Day Sale)

Lot	Description	Estimate	Price Achieved
219	Walter Price, <i>Aset! Go Tell it on the Mountain</i> , 2015 <i>*previous record price: \$40,000 set in 2019</i>	\$15,000 - 20,000	\$43,750 £35,066/€38,828
237	Mel Bochner, <i>Blah, Blah, Blah</i> , 2010 <i>*previous record price: \$137,500 set in 2016</i>	\$40,000 - 60,000	\$187,500 £150,281/€166,406

274	Rirkrit Tiravanija And Tomas Vu, <i>Untitled (The days of this society is numbered)</i> , 2015	\$15,000 - 20,000	\$16,250 £13,024/€14,422
	<i>*previous record price: JPY 724,500 set in 2020</i>		
290	Sadie Benning, <i>Untitled telephone drawing</i> , 2016	\$25,000 - 35,000	\$30,000 £24,045/€26,625
	<i>*previous record price: \$27,500 set in 2020</i>		
311	Mauro Perucchetti, <i>Luxury Therapy</i> , 2008	\$15,000 - 20,000	\$33,750 £27,051/€29,953
	<i>*previous record price: £4,000 set in 2018</i>		

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

**Estimates do not include buyer's premium. Prices Achieved include the buyer's premium and are reported net of applicable fees. Phillips is not responsible for typographical errors or omissions.*

PRESS CONTACTS:

LONDON - Katie Carder, Head of Press, Europe

kcarder@phillips.com

+44 20 7901 7938

NEW YORK – Sarah Brown McLeod, Consultant

sarah@sarahbrownmcleod.com

+1 917 549 3919

HONG KONG – Ingrid Hsu, Public Relations Director, Asia

ingridhsu@phillips.com

+852 2318 2043

PHILLIPS NEW YORK - 450 Park Avenue, New York, NY 10022

PHILLIPS LONDON - 30 Berkeley Square, London, W1J 6EX

PHILLIPS HONG KONG - 14/F St. George's Building, 2 Ice House Street, Central Hong Kong

PHILLIPS GENEVA - Rue de la Confédération, 7 Geneva 1204

VISIT US AT: www.phillips.com

FOLLOW US ON: [Twitter](#) | [Instagram](#) | [Vimeo](#) | [Facebook](#) | [LinkedIn](#) | [Weibo](#) | WeChat (use QR Code to right)

