

BACS & RUSSO

PRESS RELEASE

Phillips Perpetual Announces the Private Sale of the Only Publicly Offered, First White Gold Charles Frodsham Double Impulse Chronometer Wristwatch

Available Through Phillips Perpetual's Online Store



Charles Frodsham, Double Impulse Chronometer Wristwatch Price £150,000 © Tom Shaxson

LONDON – 01 FEBRUARY 2021 – Phillips Perpetual is delighted to announce the consignment of the only publicly offered Charles Frodsham Double Impulse Chronometer wristwatch. The first watch ever produced in 18kt White Gold and delivered in 2018 to an English connoisseur and collector, it features an elegant Arabic dial. This unique opportunity comes after a record-breaking year for Phillips Perpetual in 2020, with over £5 million in private transactions and the sale of a number of notable, fine and rare Independents including a Philippe Dufour Simplicity, F.P. Journe Brass movement Resonance and Coffret set Tourbillion. This current example is available through the Phillips Perpetual website and App.

James Marks, International Specialist and Director, Watches, noted, "We are incredibly honoured to bring to market for the first time a unique piece of British watchmaking that brings together so many artisan British watchmakers of incredible vision and skill. Suggested to Charles Frodsham by Derek Pratt, the Double Impulse Chronometer escapement was invented by George Daniels, who was inspired by Abraham-Louis Breguet's "natural escapement". The movement perfected by the watchmakers of Charles Frodsham took some 16 years of research and development, before being unveiled to universal acclaim in 2018.

Featuring a charming 18kt White Gold case with eye catching London Hallmarks, a linear brushed finish and a dial produced from Ceramic with blue steeled hands of identical length which served as the inspiration for a one-off clock made for Queen Elizabeth on the occasion of her Diamond Jubilee, this is without doubt a trophy watch for any collector of both British and contemporary Independent Watchmaking."

Phillips Perpetual remains open through the store online https://www.phillips.com/perpetual

For information please email perpetual@phillips.com

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ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, achieving a sale total of \$133 million in 2020.

A selection of our recent record-breaking prices:

- 1. Paul Newman's Rolex "Paul Newman" Daytona reference 6239 (CHF 17,709,894 / US\$17,752,500) New York Auction: Winning Icons 26 October 2017 Highest result ever achieved for any vintage wristwatch at auction.
- 2. Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 / US\$11,112,020) Geneva Watch Auction: FOUR 12 November 2016 Highest result ever achieved for a vintage Patek Philippe wristwatch at auction.

ABOUT PHILLIPS PERPETUAL

Phillips Perpetual is a first of its kind platform that combines private selling exhibitions, innovative partnerships, and a boutique experience 365 days a year. Phillips Perpetual remains open through the store online, offering our global client base unique collector experiences year-round including access to exceptional pieces for immediate purchase through private selling exhibitions and innovative partnerships.

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

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