

F.P.JOURNE Invenit et Fecit

PRESS RELEASE

# Phillips Partners with F.P.Journe to Auction Unique *élégante* Timepiece in Support of the Breast Cancer Research Foundation

# Event to be Held on 2 March in Miami



NEW YORK – 21 FEBRUARY 2024 – Phillips is proud to partner with F.P.Journe in the auction of a one-of-a-kind *élégante* 48 mm Titalyt®, with 100% of the final sale price benefitting the <u>Breast Cancer Research Foundation</u>, the largest private funder of breast cancer research in the world. The private event will be held in Miami on Saturday, 2 March, and is by invitation only. However, those not in attendance are encouraged to bid online for this extraordinary wristwatch, the importance of which goes far beyond its exceptional craftsmanship.

Since its inception, the F.P.Journe brand has been known for exemplary workmanship and technical innovation. With the introduction of the *élégante* line in 2014, Journe brought forward a 21st century electromechanical movement, which was in development for eight years; the exclusive caliber 1210 with motion detection. This allows the watch to offer eight to ten years of autonomy when the watch is worn and up to eighteen years in standby mode.

The Flat Tortue® case is reminiscent of timepieces from the early 20th century, but the 21st-century electromechanical movement within is a technical marvel. To preserve battery life, the watch "hibernates" after 35 minutes of inactivity, stopping the hands from moving. When the watch is moved again a small motion detector "awakens" the watch, automatically setting itself to the correct time, with the hands taking the shortest path, whether clockwise or counterclockwise. The white luminescent dial features black Arabic numerals, and an outer dial with screwed Steel elements. Of course, the present example boasts a unique numeral "1" rendered in pink, given the watch's one-of-a-kind status in raising funds for such an important cause, and is paired with a pink strap.

François-Paul Journe has been inventing and making watches for over 40 years, and draws on his historical knowledge and expertise to face the most daring horological challenges. In the *élégante*, celebrating its 10th anniversary, he has achieved success with a classic design, and innovative movement that is both brilliant in its aesthetics and mechanism.

Those wishing to participate in the sale, either by telephone or absentee bidding, should contact eventsmiami@fpjourne.com.

### ABOUT BCRF

Breast cancer is a complex disease with no simple solution. Every diagnosis is unique and puts lives at risk. Breast cancer must be stopped in its tracks, and research is the answer.

Founded in 1993 by Evelyn H. Lauder, the Breast Cancer Research Foundation (BCRF) is the largest private funder of breast cancer research in the world. BCRF invests in a wide range of research—including prevention, diagnosis, treatment, survivorship, and metastasis—because each area of investigation informs another, propelling us toward the solutions we urgently need.

Breast cancer does not discriminate: Today, breast cancer is the most common cancer in the world, surpassing lung cancer for the first time in 2020. About 1 in 833 men are expected to be diagnosed in the U.S. each year. While male breast cancer is rare, it is typically more aggressive and more likely to be fatal.

BCRF's combination of investment and cross-disciplinary collaboration accelerates the entire field and builds momentum for new discoveries. BCRF-funded investigators have been behind every major breakthrough in breast cancer research, and the field is moving faster than ever. We can't stop now.

The Foundation is fueling the world's most promising research. Join us—together, we will bring the end of breast cancer into focus. **Learn more and get involved at BCRF.org.** 

### **ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO**

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service. Phillips in Association with Bacs & Russo holds the world record for the most successful watch auction, with its Geneva Watch Auction: XIV having realized \$74.5 million in 2021. 2023 marked the second most successful year for Phillips in Association with Bacs & Russo with an annual total of \$215.8 million.

Record-breaking prices include:

- 1. Paul Newman's Rolex "Paul Newman" Daytona reference 6239 (CHF 17,709,894 / US\$17,752,500) New York Auction: Winning Icons 26 October 2017 Highest result ever achieved for any vintage wristwatch at auction.
- 2. Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 / US\$11,112,020) Geneva Watch Auction: FOUR 12 November 2016 Highest result ever achieved for a vintage Patek Philippe wristwatch at auction.

### **ABOUT PHILLIPS**

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.



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