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PRESS RELEASE

Phillips' Pablo Picasso: Paper & Clay and Evening & Day Editions Auctions Achieve a Combined Total of £3.8 Million

London, 6 & 7 June 2024

Pablo Picasso: Paper & Clay Sale Total: £442,468 / \$565,120 / €520,033

Evening & Day Editions Sale Total: £3,446,336 / \$4,401,660 / €4,050,479

Combined Total for The Week: £3,888,804 / \$4,966,780 / €4,570,512

Phillips' Evening & Day Editions Auction Realises £3.4 Million and Sets Four Auction Records

Lots Sold: 281 | Lots Offered: 323

Sold by Lot: 87% | Sold by Value: 94%



Rebecca Tooby-Desmond, Specialist, Head of Sale, and Auctioneer, said, “We are delighted with the enthusiasm for Phillips’ Editions auctions this week, culminating in a combined sale total of £3.8 million. The international collecting community vied for works across our varied curation in all mediums, celebrating the diversity of the category and reaffirming the strong appetite for exceptional Modern and Contemporary editions. Keith Haring’s *Dog* sculpture realised £355,600, alongside strong results for screenprints by Andy Warhol and Roy Lichtenstein, highlighting the continued appreciation for editions from the Pop art movement. From Pop to Op, Bridget Riley’s early monochrome *Untitled (Oval Image)* soared to over three times its presale estimate, achieving £82,550 and setting a world auction record. We also saw an exceptional result and record for Richard Serra’s monumental etching, *Finally Finished III* which made its auction debut and sold for over double the high estimate at £69,850. The Editions momentum continues

as we eagerly anticipate our inaugural *Editions, Photographs, and Design* auction in Hong Kong on June 14, followed by our *Editions & Works on Paper* auction in New York on June 27.”

Top Ten Lots

Lot	Description	Estimate	Price Achieved
119	Keith Haring, <i>Dog</i> , 1986	£200,000 – 300,000	£355,600 \$454,172/€417,937
123	Andy Warhol, <i>Queen Elizabeth II of the United Kingdom</i> , from <i>Reigning Queens (F. & S. 334)</i> , 1985	£120,000 – 180,000	£165,100 \$210,866/€194,042
165	Damien Hirst, <i>The Virtues (H9)</i> , 2021	£60,000 - 80,000	£101,600 \$129,764/€119,410
116	After Jean-Michel Basquiat, <i>Cabeza</i> , from <i>Portfolio II, 1982/2004</i>	£50,000 – 70,000	£88,900 \$113,543/€104,484
155	David Hockney, <i>Lithographic Water Made of Lines (T.G. 253, M.C.A.T. 210)</i> , 1978	£60,000 - 80,000	£82,550 \$105,433/ €97,021
102	Bridget Riley, <i>Untitled (Oval Image) (S. 3, T. & G. 4)</i> , 1964 World Auction Record for the Edition	£25,000 – 35,000	£82,550 \$105,433/ €97,021
120	Andy Warhol, <i>\$ (Quadrant) (see F. & S. 283)</i> , 1982	£60,000 – 80,000	£82,550 \$105,433/€97,021
134	Andy Warhol, <i>Turtle (F. & S. 360A)</i> , 1985	£40,000 – 60,000	£69,850 \$89,212/€82,095
101	Richard Serra, <i>Finally Finished III (G. 3563)</i> , 2018 World Auction Record for the Series	£20,000 – 30,000	£69,850 \$89,212/€82,095
124	Andy Warhol, <i>Goethe (see F. & S. 270-273)</i> , 1982	£40,000 – 60,000	£63,500 \$81,102/€74,632

New Auction Records

Lot	Description	Estimate	Price Achieved
101	Richard Serra, <i>Finally Finished III (G. 3563)</i> , 2018 World Auction Record for the Series <i>*previous record price: 48,640 USD set in 2023</i>	£20,000 – 30,000	£69,850 \$89,212/€82,095
102	Bridget Riley, <i>Untitled (Oval Image) (S. 3, T. & G. 4)</i> , 1964 World Auction Record for the Edition <i>*previous record price: 5,000 GBP set in 2004</i>	£25,000 – 35,000	£82,550 \$105,433/ €97,021
174	Julian Opie, <i>Turn Ups</i> , from <i>Old Street Walkers</i> , 2022 World Auction Record for the Edition <i>*previous record price: 15,000 set in 2023</i>	£8,000 - 10,000	£16,510 \$21,087/€19,404
330	Damien Hirst, <i>Controlled Substances Key Spot</i> , 2011 World Auction Record for the Edition <i>*previous record price: 7,560 GBP set in 2022</i>	£2,000 - 3,000	£8,890 \$11,354/€10,448

*Lots 118, 253, and 303 were sold after the lots closed, whilst the sale was ongoing and are therefore included in the total sale result.

Phillips' Second Annual Dedicated Pablo Picasso: Paper & Clay Auction Sets Three Auction Records and Achieves £442,468

Lots Sold: 41 | Lots Offered: 44

Sold by Lot: 93% | Sold by Value: 98%



Robert Kennan, Head of Editions, Europe, said, “We are thrilled with the success of our second annual dedicated Pablo Picasso auction which achieved impressive sell-through rates of 98% by value and 93% by lot, as well as three world auction records. These results are testament to Picasso’s extraordinary artistic legacy and enduring international appeal. The auction showcased a wide range of Picasso’s work, from early works on paper dating back to 1905-06, to ceramics from the 1950s, and etchings from the 1970s. Among the highlights, *Femme du barbu* took a prominent lead, achieving double its presale estimate. Additionally, we were particularly thrilled with the result of £38,100 realised for *Vase au décor pastel*, which soared to over four times its presale estimate. This sale not only celebrates Picasso’s expansive body of work but also underscores our deep commitment to Modern and Post-War edition collecting. We are delighted that this dedicated Picasso sale has established a permanent place in our Editions auction calendar.”

Top Ten Lots

Lot	Description	Estimate	Price Achieved
16	Pablo Picasso, <i>Femme du barbu (Bearded Man's Wife)</i> (A.R. 193), 1953	£20,000 – 30,000	£40,640 \$51,905/€47,764
19	Pablo Picasso, <i>Vase au décor pastel (Vase with Pastel Decoration)</i> (A.R. 190), 1953 World Auction Record for the Edition	£8,000 – 12,000	£38,100 \$48,661/€44,779
14	Pablo Picasso, <i>Tête de chèvre en profil (Goat's Head in Profile)</i> (A.R. 151), 1952	£10,000 – 15,000	£25,400 \$32,441/€29,853
17	Pablo Picasso, <i>Visage de femme (Woman's Face)</i> (A.R. 220), 1953	£18,000 – 22,000	£22,860 \$29,197/€26,867
21	Pablo Picasso, <i>Chouette femme (Wood-Owl Woman)</i> (A.R. 119), 1951	£6,000 – 8,000	£22,860 \$29,197/€26,867
7	After Pablo Picasso, <i>Portraits imaginaire (Imaginary Portraits): five plates</i> , 1969	£4,000 – 6,000	£20,320 \$25,953/€23,882
25	Pablo Picasso, <i>Jeunesse (Youth)</i> (Bl. 675, M. 188), 1950	£12,000 – 18,000	£19,050 \$24,331/€22,389
8	After Pablo Picasso, <i>Portraits imaginaire (Imaginary Portraits): four plates</i> , 1969	£4,000 – 6,000	£17,780 \$22,709/€20,897
23	Pablo Picasso, <i>Trois femmes nues près d'une fenêtre (Three Nude Women by a Window)</i> , plate 67 from <i>La Suite Vollard</i> (Bl. 176, Ba. 329), 1933	£7,000 – 9,000	£16,510 \$21,087/€19,404

9	After Pablo Picasso, <i>Portraits imaginaire (Imaginary Portraits): three plates</i> , 1969 World Auction Record for a Group of Three Editions from This Series	£3,000 – 5,000	£15,240 \$19,465/€17,912
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New Auction Records

Lot	Description	Estimate	Price Achieved
9	After Pablo Picasso, <i>Portraits imaginaire (Imaginary Portraits): three plates</i> , 1969 World Auction Record for a Group of Three Editions from This Series <i>*previous record price: 13,970 GBP set in 2023</i>	£3,000 – 5,000	£15,240 \$19,465/€17,912
19	Pablo Picasso, <i>Vase au décor pastel (Vase with Pastel Decoration) (A.R. 190)</i> , 1953 World Auction Record for the Edition <i>*previous record price: 259,600 HKD set in 2013</i>	£8,000 – 12,000	£38,100 \$48,661/€44,779
34	Pablo Picasso, <i>Deux femmes, une en raccourci et une repliée sur elle-même (Two Women, One Shortened and the Other Inward-looking)</i> , plate 141 from <i>Série 156 (Bl. 1995, Ba. 2005)</i> , 1971 World Auction Record for the Edition <i>*previous record price: 3,750 USD set in 2016</i>	£1,500 - 2,000	£4,826 \$6,164/€5,672

Exchange Rate on 6 & 7 June 2024: GBP£1 = \$1.2772, €1.1753

ABOUT PHILLIPS

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**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

PRESS CONTACTS:

LONDON – Alexandra Bradley, Head of Press, UK & Europe
LONDON – Anna Chapman, Senior Press Officer, UK & Europe

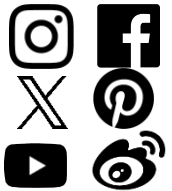
abradley@phillips.com
achapman@phillips.com

PHILLIPS NEW YORK – 432 Park Avenue, New York, NY 10022

PHILLIPS LONDON – 30 Berkeley Square, London, W1J 6EX

PHILLIPS HONG KONG – G/F, WKCDA Tower, West Kowloon Cultural District, No. 8 Austin Road, West Kowloon

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