

# PHILLIPS

PRESS RELEASE

## Phillips' New Now Auction Realizes \$5.8 Million

### Artist Records Achieved for 8 Artists with 6 New Artists Introduced to the Secondary Market

New York, 30 September 2020

Sale Total: \$5,778,000 / £4,471,016 / €4,924,012

Lots Sold: 152 | Lots Offered: 185

Sold by Lot: 82% | Sold by Value: 84%



Sam Mansour, Head of New Now, New York, said, "This sale marks the first auction broadcast from Phillips' New York saleroom in over six months and the results confirm the continued demand for emerging artists across geographies, with bidders from nearly 50 countries participating. We introduced six new artists to the secondary market with an extraordinary response from collectors, including Arcmanoro Niles, whose *Homegrown* realized \$23,750, almost eight times its low estimate of \$3,000; Melike Kara, whose *Tankstelle (mother)* tripled its low estimate at \$32,500; and Van Hanos, whose *Wishful Thinking* sold for \$15,000 against its estimate of \$4,000-6,000. Works by Amoako Boafo and Matthew Wong, who were both sold at auction for the first time in 2020, realized the top prices for the sale, each skyrocketing past their estimates. I am also happy to report that we broke eight artist records, including those for Firelei Báez, Caitlin Keogh, and Marcus Jahmal."

#### Top Ten Lots

Lot	Description	Estimate	Price Achieved
39	Amoako Boafo, <i>Lighter</i> , 2018	\$40,000 - 60,000	\$325,000 £251,485/€276,965
1	Matthew Wong, <i>Blue Tree</i> , 2016	\$50,000 - 70,000	\$300,000 £232,140/€255,660

40	Titus Kaphar, <i>Study of the Suitor: Harper Caldwell Jr.</i> , 2011	\$30,000 - 50,000	\$187,500 £145,931/€159,788
23	Genieve Figgis, <i>Boat House</i> , 2015	\$40,000 - 60,000	\$162,500 £125,743/€138,483
49	Nicolas Party, <i>Untitled (Landscape)</i> , 2013	\$60,000 - 80,000	\$150,000 £116,070/€127,830
37	Otis Kwame Kye Quaiocoe, <i>Old Town Boy</i> , 2018	\$30,000 - 50,000	\$137,500 £106,398 /€117,178
90	Raimonds Staprans, <i>Naxos #7</i> , 2006	\$40,000 - 60,000	\$137,500 £106,398/€117,178
21	Claire Tabouret, <i>The School Smocks</i> , 2016	\$100,000 - 150,000	\$125,000 £96,725/€106,525
54	KAWS, <i>Untitled (MBFF7)</i> , 2014	\$100,000 - 150,000	\$125,000 £96,725/€106,525
76	Tsuyoshi Maekawa, <i>1967 G 80-2</i> , 1967	\$60,000 - 80,000	\$125,000 £96,725/€106,525

## New Auction Records

Lot	Description	Estimate	Price Achieved
5	Firelei Báez, <i>Megan (lugar a dudas)</i> , year <i>Previous Record of \$35,000 set in 2019</i>	\$10,000 - 15,000	\$46,250 £35,788/€39,414
8	Gina Beavers, <i>Candy Ombré Lips</i> , 2015 <i>Previous Record of \$14,609 set in 2020</i>	\$8,000 - 12,000	\$21,250 £16,443/€18,109
15	Caitlin Keogh, <i>Punctuation</i> , 2018 <i>Previous Record of \$16,250 set in 2019</i>	\$12,000 - 18,000	\$18,750 £14,509/€15,979
38	Marcus Jahmal, <i>Mystical forest trooper</i> , 2017 <i>Previous Record of \$14,946 set in 2020</i>	\$10,000 - 15,000	\$33,750 £26,116/€28,762
90	Raimonds Staprans, <i>Naxos #7</i> , 2006 <i>Previous Record of \$87,500 set in 2014</i>	\$40,000 - 60,000	\$137,500 £106,398/€117,178
172	Armin Boehm, <i>The Political Ouija Board</i> , 2017 <i>Previous Record of \$9,270 set in 2017</i>	\$4,000 - 6,000	\$13,750 £10,640/€11,718
179	Mauro Perucchetti, <i>Jelly Baby Family 0.9</i> , 2011 <i>Previous Record of \$33,750 set in 2020</i>	\$30,000 - 40,000	\$90,000 £69,642 /€76,698
188	Rodney McMillian, <i>Untitled (Twin)</i> , 2008 <i>Previous Record of \$15,000 set in 2019</i>	\$15,000 - 20,000	\$27,500 £21,280 /€23,436

\*Lots 32 and 98 were sold immediately following the auction and included in the sale results.

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*\*Estimates do not include buyer's premium. Prices Achieved include the buyer's premium and are reported net of applicable fees.  
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