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PRESS RELEASE

Phillips' New Now Auction Achieves \$5.5 Million, Led by Wade Guyton, Shara Hughes, and Andy Warhol

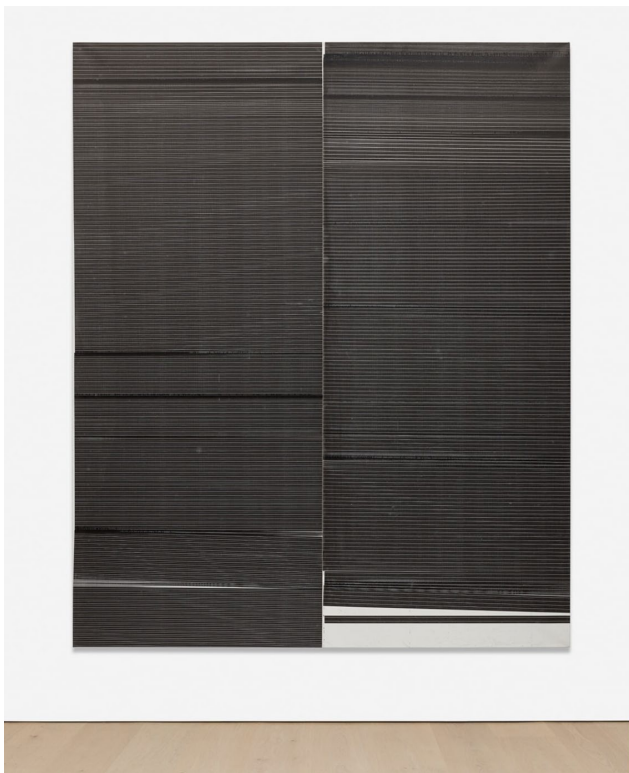
Records Were Set for Diana Al-Hadid and Sarah Lee with
February James Debuting at Auction

New York, 12 March 2024

Sale Total: \$5,486,476 / £4,288,342 / €5,022,189

Lots Sold: 149 | Lots Offered: 208

Sold by Lot: 72% | Sold by Value: 82%



Wade Guyton, *Untitled*, 2007
Estimate \$70,000 - 90,000
Sold for \$241,300



Shara Hughes, *Lillypad Palace*, 2016
Estimate \$200,000 - 300,000
Sold for \$234,950

Avery Semjen, Associate Specialist, Head of New Now, New York, said, "On the heels of our marquee sales in London, it was wonderful to see such a strong depth of international bidding in our New York New Now sale, with nearly 50 countries participating on the phone, online, and in the saleroom. Bids placed from all corners of the globe led to a particularly impressive showing for works by post-war and contemporary masters, including Andy Warhol, Shara Hughes, Richard Mayhew, and Ghada Amer. Leading the sale was Wade Guyton's *Untitled*, 2007, which soared to \$241,300 against an estimate of \$70,000, and we were proud of the results achieved for auction newcomer Maja Ruznic. In today's sale, her *Visitors* achieved more than twice its low estimate at \$57,150."

Top Ten Lots

Lot	Description	Estimate	Price Achieved
51	Wade Guyton, <i>Untitled</i> , 2007	\$70,000 - 90,000	\$241,300
25	Shara Hughes, <i>Lillypad Palace</i> , 2016	\$200,000 - 300,000	\$234,950
31	Andy Warhol, <i>Heaven and Hell Are Just One Breath Away (Positive)</i> , 1985-1986	\$100,000 - 150,000	\$222,250
28	Sam Gilliam, <i>New Orleans</i> , 1979	\$150,000 - 200,000	\$190,500
48	Sterling Ruby, <i>SP183</i> , 2011	\$150,000 - 200,000	\$165,100
58	George Rickey, <i>Three Oblique Lines Conical Path III</i> , 1991-1994	\$150,000 - 200,000	\$165,100
26	Richard Mayhew, <i>Briarwood</i> , 1982	\$20,000 - 30,000	\$139,700
32	KAWS, <i>AGREED</i> , 2011	\$120,000 - 180,000	\$139,700
59	Salvador Dalí, <i>Vénus de Milo aux tiroirs</i> , Conceived in 1964 and cast in 1988	\$180,000 - 250,000	\$127,000
93	Ghada Amer, <i>A Beautiful Day for Trini</i> , 2008	\$30,000 - 50,000	\$120,650

New Auction Records

Lot	Description	Estimate	Price Achieved
5	Sarah Lee, <i>Moonrise Over the Sea</i> , 2022 <i>*previous record price: \$13,790 set in 2023</i>	\$5,000 - 7,000	\$16,510
94	Diana Al-Hadid, <i>Mob Mentality</i> , 2014 <i>*previous record price: \$62,500 in 2014</i>	\$15,000 - 20,000	\$69,850

*Lots 50, 123, and 187 were sold after the lots closed, whilst the sale was ongoing, and therefore are included in the total sale result.

Exchange Rate on 12 March 2024: US\$1 = £0.7816, €0.9153, HK\$7.8237

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*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.

PRESS CONTACTS:

NEW YORK – Jaime Israni, Head of PR and Corporate Communications, Americas jisrani@phillips.com

PHILLIPS NEW YORK – 432 Park Avenue, New York, NY 10022

PHILLIPS LONDON – 30 Berkeley Square, London, W1J 6EX

PHILLIPS HONG KONG – G/F, WKCD Tower, West Kowloon Cultural District, No. 8 Austin Road, West Kowloon

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