

PRESS RELEASE

Phillips' Modern & Contemporary Art Evening Sale Achieves £15 Million

London, 10 October 2024

Sale Total: £15,132,040 / \$19,785,142 / €18,094,893

Lots Sold: 24 | Lots Offered: 31

Sold by Lot: 77% | Sold by Value: 79%



Olivia Thornton, Phillips' Head of Modern & Contemporary Art, Europe, said, "As we celebrate a decade of sales at our Berkeley Square headquarters, it's been wonderful to see such great energy throughout London this week, from our own galleries to the excitement surrounding Frieze, and the many other cultural events taking place this week. London truly stands as the crossroads of the global art market, and our sale drew strong participation from Asia, the Americas, and Europe. We were pleased to present rare and significant works in our Evening Sale, with David Hockney's *Path Through Wheat Field, July* as the top lot and Joseph Yaeger's auction debut, *Sphinx without a secret*, which sold for over ten times the pre-sale estimate. At Phillips, we continue to demonstrate our focused, adaptable approach in a market where collectors are more discerning than ever. Tonight's results reaffirm the market's confidence in Phillips and highlight our strong relationships with key consignors, including Marcel Brient and the Herbig Collection. We look forward to our upcoming Day Sale tomorrow and auctions in New York and Hong Kong next month."

Top Ten Lots				
Lot	Description	Estimate	Price Achieved	
6	David Hockney, Path Through Wheat Field, July, 2005	£2,000,000 - 3,000,000	£3,315,000 \$4,334,363 / €3,964,077	
9	Yayoi Kusama, <i>Pumpkin (M),</i> 2016	£2,000,000 - 3,000,000	£1,984,000 \$2,594,080 / €2,372,467	
11	Andy Warhol, Portrait of Princess Diana, 1982	£1,200,000 - 1,800,000	£1,258,000 \$1,644,835 / €1,504,316	

25	Lucio Fontana, Concetto spaziale, Attese, 1967	£850,000 - 1,200,000	£889,000 \$1,162,368 / €1,063,066
5	Tracey Emin, <i>This is life without you - You made me</i> Feel like This, 2018	£600,000 - 800,000	£889,000 \$1,162,368 / €1,063,066
8	Liu Ye, Girl and Piggy, 1999	£800,000 - 1,200,000	£749,300 \$979,710 / €896,013
14	Banksy, Untitled (Fuck the Police), 2000	£500,000 - 700,000	£635,000 \$830,263 / €759,333
23	Andreas Gursky, <i>New York, Mercantile Exchange</i> , 2000	£250,000 - 350,000	£609,600 \$797,052 / €728,960
28	Andy Warhol, Guns, 1981	£450,000 - 650,000	£571,500 \$747,236 / €683,400
15	Anish Kapoor, <i>Untitled</i> , 2013	£450,000 - 650,000	£533,400 \$697,421 / €637,840

Exchange Rate on 10 October 2024: GBP£1 = \$1.3075, €1.1958

ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design, and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewels. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States, and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning. Visit <u>phillips.com</u> for further information.

*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.

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