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PRESS RELEASE

Phillips' May Sales of 20th Century & Contemporary Art Achieve \$108.3 Million

Evening Sale Realizes \$70 Million, Led by Banksy, Pablo Picasso, and Roy Lichtenstein, With Strong Prices for Noah Davis and Caroline Walker

COMBINED TOTAL FOR THE WEEK: \$108,265,815 / £86,703,560 / €99,895,667

Evening Sale Total: \$69,543,100 / £55,704,023 / €64,153,510

New York, 17 May 2023

Lots Sold: 33 | Lots Offered: 37

Sold by Lot: 89% | Sold by Value: 95%



Jean-Paul Engelen, President Americas, and **Robert Manley, Deputy Chairman Worldwide** Co-Heads of 20th Century & Contemporary Art, said, "Realizing a grand total of \$108.3 million, our May Evening and Day Sales showcased the demand for important works of 20th Century and Contemporary Art across all levels – from a 12-minute bidding war for Noah Davis' *Untitled*, which rocketed to \$990,600– the second highest price for the artist at auction – to Banksy's *Banksquiat. Boy and Dog in Stop and Search* selling to a telephone bidder for \$9.7 million. Rare-to-market works that spanned the entirety of the 20th and 21st centuries were offered, with 80% of the works in our Evening Sale having never been sold at auction before. This approach is something that is distinctly Phillips' own, and we are grateful for the hard work of our international team in building an auction that so brilliantly captures the breadth of the category. Bidders from 30 countries took part in the Evening Sale, with the Americas, Africa, Europe, and Asia all playing an important role. This international participation demonstrates the broad appeal of the artworks on offer and reinforces the strength of the global art market."

Top Ten Lots

Lot	Description	Estimate	Price Achieved
13	Banksy, <i>Banksquiat. Boy and Dog in Stop and Search</i> , 2018	\$8,000,000 - 12,000,000	\$9,724,500
4	Pablo Picasso, <i>Tête de femme au chignon</i> , 1952	\$6,000,000 - 9,000,000	\$7,320,000
35	Roy Lichtenstein, <i>Girl in Mirror</i> , 1964	\$4,500,000 - 5,500,000	\$5,505,000
25	Mark Grotjahn, <i>Untitled (Standard Lotus XVI Face 44.15)</i> , 2013	\$3,500,000 - 4,500,000	\$4,295,000
20	Robert Ryman, <i>Mark</i> , 2002	\$3,000,000 - 4,000,000	\$3,811,000
29	Ed Ruscha, <i>Manual Mobility</i> , 1994	\$4,000,000 - 6,000,000	\$3,448,000
8	Yayoi Kusama, <i>Blue Spots</i> , 1965	\$2,500,000 - 3,500,000	\$3,206,000
26	Wayne Thiebaud, <i>Levee and Cow</i> , 2001	\$2,500,000 - 3,500,000	\$3,085,000
18	Roy Lichtenstein, <i>Mirror #7</i> , 1971	\$3,000,000 - 4,000,000	\$2,843,000
7	Yayoi Kusama, <i>Red Stripes</i> , 1965	\$2,500,000 - 3,500,000	\$2,722,000

Exchange Rate on 17 May 2023: US\$1 = £0.8010, €0.9225, HK\$7.8315

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

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*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.

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