

PHILLIPS
Art Advisory

PRESS RELEASE

Phillips Launches Art Advisory Service, Expanding and Deepening Support to Collectors

Phillips Art Advisory to Offer Comprehensive and Bespoke Suite of Services Supporting Clients Through Every Stage of Collecting



NEW YORK – 27 APRIL 2021 – Phillips is pleased to announce the launch of its new art advisory platform, Phillips Art Advisory (PAA). Designed to offer a bespoke suite of services to an exclusive group of private collectors around the globe, PAA gives advice on the formation of cohesive collections, based on personal taste and connoisseurship. PAA is dedicated to the philosophy of thoughtful curation and offers a customized, strategic approach to encourage the successful development of the collector’s vision and goals.

Edward Dolman, Phillips’ Chief Executive Officer, says, “We are excited to offer our clients an unparalleled level of support and resources through Phillips Art Advisory. With our unrivaled experience and international presence, PAA is uniquely positioned to support our clients in this endeavor by providing guidance, research, and expertise for acquisitions, as well as long-term collection development, with a specific focus on 20th Century & Contemporary Art.”

Kevie Yang, Head of Phillips Art Advisory, notes, “2020 was a year of profound restructuring, innovation and advancement for the ever-growing global art market, given the extreme difficulties we had to face and conquer. We are seeing great opportunity amongst all the changes, with more and more private clients seeking professional and strategic advice on their collection building, particularly those in Asia. Phillips Art Advisory aims to bridge the gap and facilitate the goals of the most ambitious collectors. Our strong relationships and networks with private collectors, primary galleries and public institutions extend beyond the realm of the auction platform. We will be the eyes and ears on the ground for our advisory clients.”

Phillips Art Advisory offers a comprehensive suite of services that supports clients through every stage of their collection's life cycle—from the initial acquisition of an artwork to long-term collection development and management. The scope of services provided to each client is entirely tailored to their specific needs. PAA works closely with clients to provide thoughtful guidance on collection building, informed advice on acquisitions, and recommendations on new artists. PAA will help clients identify opportunities in both primary and secondary market. Our clients will also enjoy guided visits to art fairs, gallery exhibitions and artists' studios.

Leveraging Phillips extensive resources on hand – from a team of specialists on the ground in major cities across the world to the groundbreaking Articker software, which tracks the success of over 150,000 artists – PAA will bring collectors a holistic view, unparalleled industry intelligence, and deep market sophistication. With the support of Phillips Art Advisory's institutional knowledge, relationships and expertise, collectors can become informed players in the global market at every level.

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ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

Visit www.phillips.com for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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