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PRESS RELEASE

Phillips' June Editions & Works on Paper Auction Sees Strong Prices for Post-War and Contemporary Masters

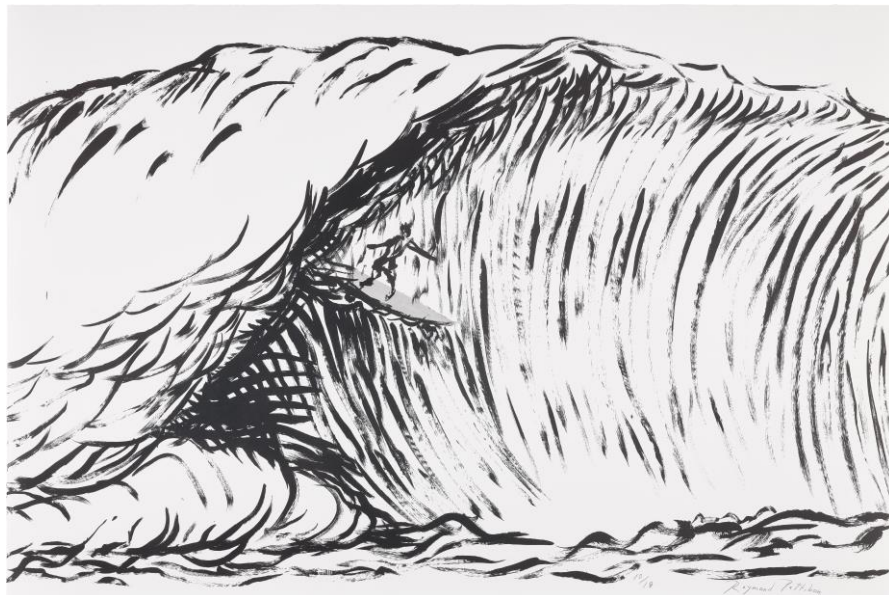
Records Set for Works by Joan Mitchell, Louise Nevelson, Anni Albers, and Carmen Herrera, Among Others

New York, 27 June 2024

Sale Total: \$997,966 / £789,554 / €932,118

Lots Sold: 165 | Lots Offered: 180

Sold by Lot: 92% | Sold by Value: 90%



Raymond Pettibon, *No Title (Hermosa Beach)*, 2019
SOLD for \$50,800



Joan Mitchell, *Tree I*, 1993
SOLD for \$40,640

Cary Leibowitz and Kelly Troester, Worldwide Co-Heads of Editions and Deputy Chairpersons, Americas, said, "It has been a delight to present a diverse range of works in our June Editions & Works on Paper sale, bringing together both blue chip and emerging artists. We were particularly thrilled by the outstanding performance of works by women artists working in abstraction. Notable highlights include the records achieved for Louise Nevelson, Anni Albers, and strong results for Lee Krasner and Joan Mitchell's *Tree 1*, which saw spirited bidding and soared to over ten times the presale low estimate. The sale included 34 fresh-to-market works and achieved 19 world record prices, with enthusiastic bidding setting records for Man Ray, Max Ernst, and Georges Braque. Over 1,400 lots were offered this spring season, resulting in an impressive 94% sold by value and 90% sold by lot across our New York and London sales, and totaling over \$18.2 million, underscoring the strength of our global Editions team. We are also excited about our first foray into Editions in Hong Kong, which was met with resounding enthusiasm, and look forward to an equally dynamic fall season."

Top Ten Lots

| Lot | Description | Estimate | Price Achieved |
|-----|---|-------------------|----------------|
| 74 | Raymond Pettibon, <i>No Title (Hermosa Beach)</i> , 2019 | \$40,000 - 60,000 | \$50,800 |
| 158 | Andy Warhol, <i>Mao (S. 1972.07, F. & S. 98)</i> , 1972 | \$30,000 - 50,000 | \$44,450 |
| 179 | Andy Warhol, <i>Uncle Sam</i> , from <i>Myths (F. & S. 259)</i> , 1981 | \$30,000 - 40,000 | \$40,640 |
| 25 | Joan Mitchell, <i>Tree I</i> , 1993 | \$4,000 - 6,000 | \$40,640 |
| 4 | Carmen Herrera, <i>Verde y Negro (Green and Black)</i> , 2017 Auction Debut for the Complete Set | \$25,000 - 35,000 | \$27,940 |
| 84 | Alex Katz, <i>Yvonne</i> , from <i>Black Dress (S. 539)</i> , 2015 | \$12,000 - 18,000 | \$25,400 |
| 173 | Andy Warhol, <i>Poinsettias (F. & S. IIIA.50)</i> , 1983 | \$6,000 - 9,000 | \$24,130 |
| 160 | Roy Lichtenstein, <i>Red Lamp (C. 279)</i> , 1992 | \$15,000 - 25,000 | \$24,130 |
| 21 | Anish Kapoor, <i>Red Shadow</i> , 2016 | \$15,000 - 20,000 | \$20,320 |
| 143 | Julian Opie, <i>Coffee</i> , from <i>Old Street Walkers</i> , 2022 Auction Debut | \$10,000 - 15,000 | \$19,050 |

New Auction Records

| Lot | Description | Estimate | Price Achieved |
|-----|---|-------------------|----------------|
| 25 | Joan Mitchell, <i>Tree I</i> , 1993 <i>*previous record price: \$18,900 set in 2023</i> | \$4,000 - 6,000 | \$40,640 |
| 173 | Andy Warhol, <i>Poinsettias (F. & S. IIIA.50)</i> , 1983 <i>*previous record price: \$21,018 set in 2008</i> | \$6,000 - 9,000 | \$24,130 |
| 1 | Ugo Rondinone, <i>Sun 5</i> , from <i>Sun Portfolio</i> , 2019 <i>*previous record price: \$16,544 set in 2022</i> | \$10,000 - 15,000 | \$19,050 |
| 73 | Robert Longo, <i>Untitled (Ariane)</i> , 2010 <i>*previous record price: \$17,059 set in 2017</i> | \$7,000 - 10,000 | \$17,780 |
| 28 | Louise Nevelson, <i>Night Blossom (B. 126)</i> , 1973 <i>*previous record price: \$10,625 set in 2009</i> | \$4,000 - 6,000 | \$13,970 |
| 22 | Richard Serra, <i>Xavier (G. 1967, B.-W. 164)</i> , 2003 <i>*previous record price: \$6,250 set in 2010</i> | \$4,000 - 6,000 | \$10,795 |
| 8 | Anni Albers, <i>TR I (G. 211, W. & D. 25)</i> , 1970 <i>*previous record price: \$5,000 set in 2021</i> | \$3,000 - 5,000 | \$8,890 |
| 57 | Georges Braque, <i>La Danse (The Dance) (V. 25)</i> , 1934 <i>*previous record price: \$4,687 set in 2006</i> | \$1,500 - 2,500 | \$5,334 |

| | | | |
|-----|--|-----------------|---------|
| 112 | Glenn Ligon, <i>Boy on Tire (R. p. 197)</i> , 2004 <i>*previous record price: \$4,000 set in 2022</i> | \$2,500 - 3,500 | \$5,080 |
| 58 | Man Ray, <i>Still Life [Interior] (A. 10)</i> , 1916/1969 <i>*previous record price: \$1,544 set in 2018</i> | \$700 - 1,000 | \$2,794 |
| 60 | Max Ernst, <i>À Nouveau Loplop (Again Loplop "Bird Superior")</i> , 1975 <i>*previous record price: \$843 set in 2022</i> | \$400 - 600 | \$1,143 |

Exchange Rate on 27 June 2024: US\$1 = £0.7912, €0.9340, HK\$7.8094

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**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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