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PRESS RELEASE

Phillips Jewels and Jadeite Hong Kong Auction Achieves HK\$70 Million/ US\$9 Million with Nearly 80% Sold by Lot

Annual Total for Jewellery Sales in Asia: HK\$125 Million/ US\$16 Million, Up 18% Over the Previous Year

Unprecedented Online Participation with Bidding Across 31 Countries/ Regions, 44% Increase from the Previous Season



Jewels and Jadeite: Hong Kong, 28 November 2020

Sale Total: HK\$69,986,660 / US\$9,028,279

Lots Sold: 114 | Lots Offered: 146

Sold by Lot: 78% | Sold by Value: 71%

Graeme Thompson, Worldwide Head of Jewellery, Phillips said: "This season's Jewels and Jadeite sale in Hong Kong drew wide participation and intense bidding by collectors via all sale channels, marking the highest ever sale percentage by lot for a jewellery sale staged by Phillips Asia, demonstrating our sustained and steady growth is not restrained by the global pandemic. The star lot, *Les Jardins de Giverny*, an impressive 19 carat Fancy Light Pink diamond, diamond and gem-set necklace/bracelet/ring created by the rising Chinese jewellery designer, Feng J fetched HK\$20 million / US\$2.5 million, reaffirming the immense interest in artisanal independent jewellery-making and our continued commitment to championing the best contemporary jewellers. The other highlight of the sale was a matching pair of exceptionally clean, 3.34 and 3.03 carat unheated 'Pigeon's Blood' rubies from Burma, which sold for HK\$5 million/ US\$600,000, 32% more than their pre-sale low estimate, reflecting the robust demand for the highest quality gemstones in the market. Additionally, there was an unprecedented amount of online bidding activity across a global spread of 31 countries, with a 44% increase compared to the Jewels and Jadeite Hong Kong Sale

hosted in July this year. We look forward to continuing this strong momentum in New York's Jewels Auction on 7 December."

Top Ten Lots

Lot	Description	Estimate	Price Achieved
649	An Impressive 19 Carat Fancy Light Pink Diamond, Diamond and Gem-Set 'Les Jardins de Giverny' Necklace/Bracelet/Ring, created by Feng J	HK\$19,000,000 - 25,000,000 US\$2,500,000-3,200,000	HK\$ 20,215,000 US\$2,607,735
579	An Exceptional 12.33 Carats Diamond Ring	HK\$6,300,000 - 8,300,000 US\$800,000-1,060,000	HK\$7,510,000 US\$968,790
644	A 3.34 and 3.03 Carats Pair of Ruby and Diamond Earrings	HK\$3,800,000 - 4,800,000 US\$485,000-610,000	HK\$5,040,000 US\$650,160
588	An 8.08 Carats Ruby and Diamond Ring	HK\$3,200,000 - 5,800,000 US\$410,000-740,000	HK\$3,780,000 US\$487,620
591	An Impressive Yellow Diamond and Diamond Necklace, 135.95 Carats Total, Graff	HK\$3,000,000 - 5,000,000 US\$380,000-640,000	HK\$2,772,000 US\$357,588
620	An Important Fancy Coloured Diamond Necklace	HK\$2,000,000 - 3,500,000 US\$250,000-450,000	HK\$ 2,646,000 US\$341,334
621	A Fancy 5.24 Carats Brown-Pink Diamond and Diamond Ring	HK\$1,500,000 - 1,800,000 US\$190,000-230,000	HK\$ 2,016,000 US\$260,064
585	A Fine 17.13 Carats Sapphire and Diamond Ring	HK\$1,800,000 - 2,800,000 US\$230,000-350,000	HK\$1,953,000 US\$251,937
527	A 5.01 Carats Diamond Ring	HK\$1,200,000 - 1,800,000 US\$150,000-230,000	HK\$ 1,323,000 US\$170,667
589	A 2.61 Carats Fine Fancy Vivid Yellow Diamond and Diamond Ring	HK\$760,000 - 1,100,000 US\$96,000-140,000	HK\$1,197,000 US\$154,413

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

**Estimates do not include buyer's premium. Prices Achieved include the buyer's premium and are reported net of applicable fees. Phillips is not responsible for typographical errors or omissions.*

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