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PRESS RELEASE

Phillips Hosts Most Successful Auction in Company History

20th Century & Contemporary Evening Sale Realizes \$225 Million, a 90% increase on the Previous Year

Basquiat's *Untitled* from 1982 Leads the Sale at \$85 Million, the Artist's 3rd Highest Price at Auction

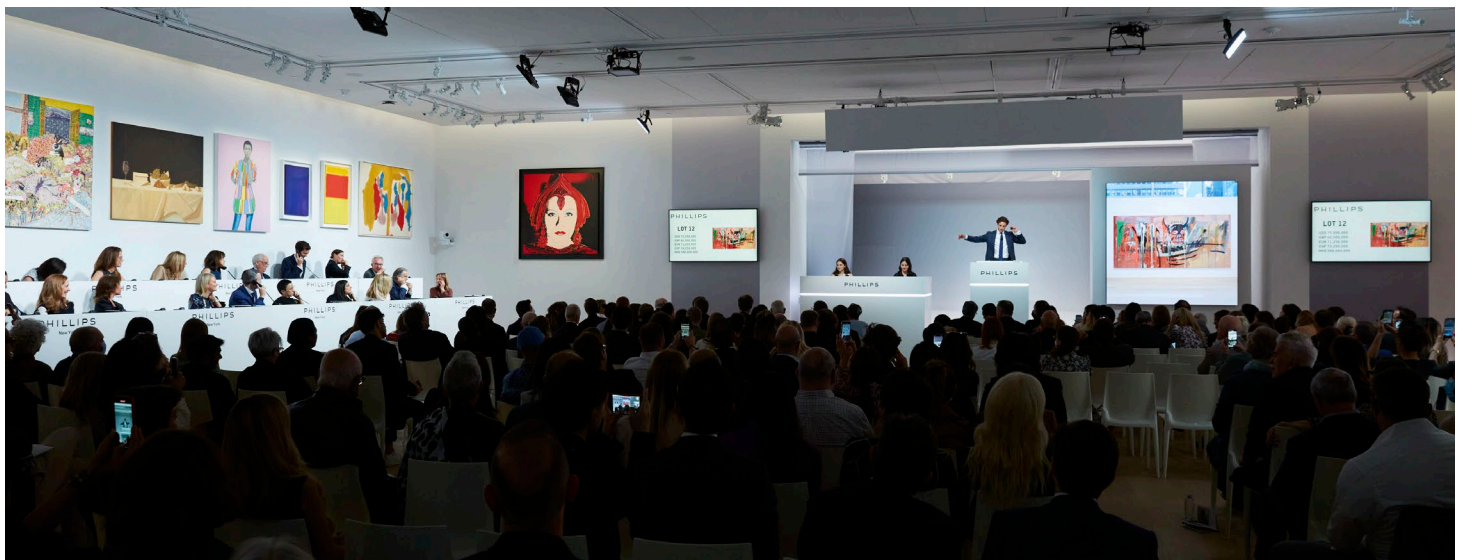
New Auction Records Set for
Yayoi Kusama, Reggie Burrows Hodges, and Robin F. Williams

New York, 18 May 2022

Sale Total: \$224,906,950 / £181,767,548 / €214,457,773

Lots Sold: 36 | Lots Offered: 36

Sold by Lot: 100% | Sold by Value: 100%



Jean-Paul Engelen, President, Americas and Worldwide Co-Head of 20th Century & Contemporary Art, “This was a historic evening at Phillips. Our sale total of \$225 million marks a major milestone – the highest in company history. From Robert Delaunay to Anna Weyant, the auction presented the very best of the past 100 years of art, distilled into 36 lots. We saw strong international interest with equal participation from Asia and Europe, each representing over 20% of the registered bidders. The sale was led by Jean-Michel Basquiat’s *Untitled* from the esteemed collection of Yusaku Maezawa, which realized \$85 million, a 50% increase from the painting’s last sale in 2016.”

Robert Manley, Deputy Chairman and Worldwide Co-Head of 20th Century & Contemporary Art, added, “Tonight’s result reflects strength across all sectors of the market. From a seven-minute bidding war for Alexander Calder’s 1959 mobile, to fierce demand for Shara Hughes’ 2017 canvas, a remarkable 70% of works sold above their

high estimates. A particular high point of the evening was the battle for the 1961 Yves Klein, which realized nearly \$20 million, doubling its last sale in 2010. Reflecting a conscious choice, 14 of the 31 artists in tonight's sale were women, which included new world auction records for Yayoi Kusama and Robin F. Williams, and outstanding results for works by Anna Weyant and María Berrío."

Top Ten Lots

Lot	Description	Estimate	Price Achieved
12	Jean-Michel Basquiat, <i>Untitled</i> , 1982	Estimate on request	\$85,000,000
15	Yves Klein, <i>Relief Éponge bleu sans titre (RE 49)</i> , 1961	\$14,000,000 - 18,000,000	\$19,999,500
10	Alexander Calder, <i>39=50</i> , 1959	\$10,500,000 - 14,500,000	\$15,648,500
11	Yayoi Kusama, <i>Untitled (Nets)</i> , 1959	\$5,000,000 - 7,000,000	\$10,496,000
14	Pablo Picasso, <i>Figures et plante</i> , 1932	\$4,000,000 - 6,000,000	\$10,267,000
19	Roy Lichtenstein, <i>Nude</i> , 1997	\$8,000,000 - 12,000,000	\$10,267,000
26	Andy Warhol, <i>The Star (Greta Garbo as Mata Hari)</i> , 1981	\$7,000,000 - 10,000,000	\$9,580,000
22	Andy Warhol, <i>Flowers</i> , 1964	\$8,000,000 - 12,000,000	\$9,351,000
6	Mark Rothko, <i>Untitled</i> , 1959	\$6,000,000 - 8,000,000	\$8,435,000
29	Cy Twombly, <i>Untitled</i> , 2006	\$7,000,000 - 10,000,000	\$8,206,000

New Auction Records

Lot	Description	Estimate	Price Achieved
2	Robin F. Williams, <i>Nude Waiting It Out</i> , 2017 <i>*previous record price: \$88,200 set in 2020</i>	\$150,000 - 200,000	\$327,600
11	Yayoi Kusama, <i>Untitled (Nets)</i> , 1959 <i>*previous record price: \$8,026,799 set in 2021</i>	\$5,000,000 - 7,000,000	\$10,496,000
23	Reggie Burrows Hodges, <i>Intersection of Color: Suite</i> , 2019 <i>*previous record price: \$705,600 set in 2022</i>	\$200,000 - 300,000	\$730,800

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

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**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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