

PHILLIPS

IN ASSOCIATION WITH

BACS & RUSSO

SALE RESULTS

**Phillips' Hong Kong Watch Auction NINE Realises
HK\$ 147 Million / US\$ 18.8 Million
Marking a 33% Increase from the Previous Year and
Bringing the Annual Total for Watch Sales in Asia in 2019 to a
Record High of HK\$ 330 Million**

Sale Total: HK\$ 146,898,125 / US\$ 18,773,580

Hong Kong, 25-26 November 2019

Lots Sold: 305 | Lots Offered: 321

Sold by Lot: 95% | Sold by Value: 98%



HONG KONG – 26 November 2019 – Phillips in Association with Bacs & Russo achieves HK\$147Million / US\$18.8 Million during The Hong Kong Watch Auction: NINE. This marks an 33% increase from the previous year – reaffirming Phillips as the number one destination for passionate collectors in Asia. A total of 321 timepieces of the highest quality attracted collectors from 55 countries across 6 continents, including a record number of 880 online bidders. Exceptional results were achieved for Patek Philippe, with the reference 5002G-010 setting a world record price for a reference 5002, selling for HK\$18,150,000 / US\$2,319,570. Other notable records including Rolex reference 6238, Patek Philippe reference 770 and 5976.

Thomas Perazzi, Head of Watches, Asia, and Auctioneer, said: “The Phillips Watch department is proud to have delivered a triumphant season in Hong Kong. The exceptional high sold rate of 98% by value is a testimony to how carefully the Phillips Watch department curated this season’s sale in Hong Kong. As we continue to bring timepieces of the finest quality to the Asian marketplace, we were especially pleased to welcome more than a thousand participants, with close to 900 online bidders, showing the market is vibrant and determined to compete for the finest timepieces available. With HK\$330 million, our Watch department in Asia celebrates its highest annual total ever and this November sale of over HK\$146 million marks a 33% increase from last year.”

Aurel Bacs, Senior Consultant and Auctioneer, said: “Following our blockbuster sales in Geneva, the Hong Kong Watch Auction: NINE achieved an impressive result. Within the top 10, there are several world records for different references by both Patek Philippe and Rolex, showing the diversity of the market and the determination of the international watch community to compete for the finest timepieces. In addition, today we have celebrated two world records for Patek Philippe Nautilus references, a great tribute to the late Gérald Genta, and that has been further reinforced by a unique and rare platinum Gerald Genta (Lot 1002) achieving seven times its pre-sale high estimate, showing how much collectors appreciate his work. We are very much looking forward to the Game Changers sale on 10 December in New York.”

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
845	PATEK PHILIPPE, Sky Moon Tourbillon, Ref. 5002G-010 A white gold double-dialed astronomical wristwatch with special dial with red Roman hour markers, cathedral minute repeater, tourbillon regulator, perpetual calendar with retrograde date hand, leap year cycle, moon age, sky chart, sidereal time, meridian passage of Sirius, moonphases and moon orbit World Auction Record for any reference 5002	HK\$6,200,000 - 11,000,000	HK\$18,150,000 US\$2,319,570
956	PATEK PHILIPPE, Ref. 5208P-001 A platinum minute repeating single-button chronograph wristwatch with instantaneous perpetual calendar, moon phases, and leap year indication	HK\$4,000,000 - 6,000,000	HK\$5,790,000 US\$739,962
906	906, ROLEX, “Pre-Daytona”, Ref. 6238 A 14k yellow gold chronograph wristwatch with black “glossy” dial World Auction Record for any reference 6238	HK\$3,200,000 - 5,000,000	HK\$4,110,000 US\$525,258
1061	PATEK PHILIPPE, Ref. 5216P-001 A platinum perpetual calendar minute repeating wristwatch with tourbillon regulator, retrograde date, moonphases, and black lacquered dial	HK\$2,200,000 - 4,000,000	HK\$3,930,000 US\$502,254
853	ROLEX, “Paul Newman” Cosmograph Daytona, Ref. 6265, inside caseback stamped 6262 A stainless steel chronograph wristwatch with “Paul Newman” dial, and “tropical” outer minute track	HK\$2,200,000 - 4,000,000	HK\$3,250,000 US\$415,350
899	ROLEX, “Big Crown” Submariner, Ref. 6538 A stainless steel wristwatch with black lacquer “four liner” dial, big crown, bracelet	HK\$2,800,000 - 5,000,000	HK\$3,000,000 US\$383,400
835	PATEK PHILIPPE, Ref. 770/3 A yellow gold openface miniature pocket watch with enamelled “Bouquet of Flowers” signed by Suzanne Rohr, retailed by Gubelin World Auction Record for any reference 770	HK\$960,000 - 1,920,000	HK\$2,875,000 US\$367,425
844	PATEK PHILIPPE, Ref. 5275P-001 A limited edition platinum chiming wristwatch with jump second and minute, digital jump hour, engraved dial and case,	HK\$2,300,000 - 3,800,000	HK\$2,875,000 US\$367,425

	Certificate of Origin and presentation box, made for the 175th anniversary of Patek Philippe		
822	PATEK PHILIPPE, Ref. 5976/1G-001 A limited edition white gold chronograph wristwatch with baguette diamond-set indexes, date, bracelet, made to commemorate the 40th Anniversary of the Patek Philippe Nautilus World Auction Record for any reference 5976	HK\$1,000,000 - 1,500,000	HK\$2,500,000 US\$319,500
911	PATEK PHILIPPE, Nautilus "Jumbo", Ref. 3700/1 A stainless steel automatic wristwatch with "tropical" bronze dial, date and bracelet World Auction Record for any reference 3700 in steel	HK\$550,000 - 1,090,000	HK\$2,500,000 US\$319,500

Please click [here](#) for images of the Top Ten lots, along with saleroom photographs.

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ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, achieving a sale total of \$108 million in 2018 – its third consecutive year as the worldwide market leader in watch auctions.

A selection of our recent record-breaking prices:

- 1 Paul Newman's Rolex "Paul Newman" Daytona reference 6239 (CHF 17,709,894/US\$17,752,500) – New York Auction: Winning Icons – 26 October 2017 – Highest result ever achieved for any wristwatch at auction.
- 2 Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 /US\$11,112,020) – Geneva Watch Auction: FOUR – 12 November 2016 – Highest result ever achieved for a Patek Philippe wristwatch at auction.

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

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**Estimates do not include buyer's premium. Prices Achieved include the buyer's premium and are reported net of applicable fees.*

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PRESS CONTACTS:

HONG KONG - Ingrid Hsu, *PR Director, Asia*

IngridHsu@phillips.com

+852 2318 2043

GENEVA - Asta Ponzio, *PR Consultant*

aponzo@phillips.com

+41 79 961 85 66

PHILLIPS HONG KONG - 14/F St. George's Building, 2 Ice House Street, Central Hong Kong

PHILLIPS NEW YORK - 450 Park Avenue, New York, NY 10022

PHILLIPS LONDON - 30 Berkeley Square, London, W1J 6EX

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