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PRESS RELEASE

Phillips Hong Kong July Auctions of 20th Century & Contemporary Art & Design Achieve HK\$272 Million/ US\$35 Million

Marking the Highest Ever Total for a 20th Century & Contemporary Art & Design Auction Series Staged by Phillips Asia

Combined Total for Evening and Day Sales: HK\$ 272,095,000/ US\$35,100,255

Hong Kong, 9 July 2020



20th Century & Contemporary Art & Design Day Sale Realises HK\$ 72 Million

The Highest Total for a Hong Kong Day Sale in Company History

New Auction Records Set for 6 Artists Including Claire Tabouret, Maria Taniguchi, Cleon Peterson, and Ruben Pang

Eternal Form – A Century of Modern and Contemporary Design Achieved Above Total High Estimate With a 100% Sell-Through Rate

DESIGN TRUST Charity Auction in Support of Design Trust's Core Mission and Granting Programmes 100% Sold

Day Sale Total: HK\$ 72,600,000/ US\$9,365,400

Lots Sold: 130 | Lots Offered: 139

Sold by Lot: 94% | Sold by Value: 96%

Jonathan Crockett, Chairman, Asia and Isaure de Viel Castel, Head of 20th Century & Contemporary Art, Hong Kong, said, "Today's record-breaking 20th Century & Contemporary Art & Design Day Sale result confirms collectors' confidence in the middle market is stronger than ever, bringing this season's combined Evening and Day Sales to HK\$ 272 million, marking the highest ever total for an auction series in this category for Phillips Asia. We have always taken pride in championing emerging artists alongside blue-chip names in our Day Sales and are delighted to have achieved 6 new auction records for artists who are newer to the secondary market. This season marked Claire Tabouret's debut in Asia with *Les déguisements (Disguises)*, which soared to 5 times its high estimate. The auction also saw the most online bidders in any 20th Century & Contemporary Art sale for Phillips Asia, with nearly 400 participants from 34 countries / regions vying for different works of art and design. Leading the sale, Liu Ye's *Girl!*, exceeded the pre-sale high estimate of HK\$ 3 million to achieve an exceptional result of HK\$ 7.8 million. The specially-curated female artist's section across Evening and Day Sales saw 100% sell-through rate as did the Design offering, which marked the first time a single-owner collection - coming from the esteemed collection of Hong Kong collector Kai-Yin Lo - was brought to market by Phillips Asia. These strong results reflect the steady growth of this collecting category across the region. Last but not least, we are particularly grateful to have had the opportunity to support Design Trust with a dedicated section to them, which was also 100% sold, and we are very grateful to the international art and design community who came together to support such an important cause."

Top Ten Lots

Lot	Description	Estimate	Price Achieved
185	Liu Ye, <i>Girl!</i> , 2004	HK\$3,800,000 - 4,800,000	HK\$7,830,000 US\$1,010,070
131	Yoshitomo Nara, <i>Wheels Go Round</i> , 1994	HK\$2,000,000 - 3,000,000	HK\$3,750,000 US\$483,750
118	Claire Tabouret, <i>Les déguisements (Disguises)</i> , 2015	HK\$550,000 - 750,000	HK\$3,500,000 US\$451,500
128	Yayoi Kusama, <i>Infinity Nets</i> , 1979	HK\$2,500,000 - 3,500,000	HK\$3,437,500 US\$443,438
172	KAWS, <i>UNTITLED (MBFI10)</i> , 2014	HK\$2,000,000 - 3,000,000	HK\$2,500,000 US\$322,500
192	Robert Indiana, <i>LOVE (Red Outside Violet Inside)</i> , 1966-1999	HK\$1,800,000 - 2,800,000	HK\$2,375,000 US\$306,375
163	Chu Teh-Chun, <i>No.111</i> , 2011	HK\$1,800,000 - 2,800,000	HK\$2,375,000 US\$306,375
105	Jonas Wood, <i>Reggie Lewis</i> , 2014	HK\$1,500,000 - 2,500,000	HK\$2,250,000 US\$290,250
130	Yoshitomo Nara, <i>In the Floating World (set of 16)</i> , 1999	HK\$800,000 - 1,200,000	HK\$2,000,000 US\$258,000
127	Yayoi Kusama, <i>Pumpkin</i> , 2000	HK\$1,500,000 - 2,000,000	HK\$1,875,000 US\$241,875

New Auction Records (Day Sale)

Lot	Description	Estimate	Price Achieved
118	Claire Tabouret, <i>Les déguisements (Disguises)</i> , 2015 <i>*previous record price: \$81,250 set in 2020</i>	HK\$550,000 - 750,000	HK\$3,500,000 US\$451,500
124	Maria Taniguchi, <i>Untitled</i> , 2016	HK\$160,000 - 260,000	HK\$437,500

			US\$56,438
	<i>*previous record price: HK\$ 75,000 set in 2018</i>		
152	Kenzo Tange, <i>Set of four chairs, designed for the Sumi Memorial Hall, Bisai, Japan, 1957</i>	HK\$150,000 - 250,000	HK\$187,500 US\$24,188
	<i>*previous record price: \$18,000 set in 2007</i>		
173	Cleon Peterson, <i>The Nightcrawler, 2015</i>	HK\$300,000 - 500,000	HK\$350,000 US\$45,150
	<i>*previous record price: €32,500 set in 2017</i>		
211	Ruben Pang, <i>The Shredding Series, 2014</i>	HK\$180,000 - 280,000	HK\$225,000 US\$29,025
	<i>*previous record price: HK\$ 187,500 set in 2015</i>		
221	Map Office, <i>Hong Kong Is Land (in 8 parts), 2014</i>	HK\$100,000 - 150,000	HK\$100,000 US\$12,900
	<i>*previous record price: HK\$ 75,000 set in 2011</i>		

*Lot 145 and 212 were sold immediately following the auction and included in the sale results.

20th Century & Contemporary Art Evening Sale Realises HK\$200 Million

Hong Kong, 8 July 2020

Evening Sale Total: HK\$199,495,000 / US\$25,734,855

Lots Sold: 20 | Lots Offered: 22

Sold by Lot: 91% | Sold by Value: 96%

- Two masterworks by Zao Wou-Ki from the artist's *Hurricane Period, 22.6.63* and *24.10.63* were sold for a total of HK\$100 million to the same private Asian collection, meaning these two works continue to bear the same provenance as they have done since the initial acquisition from the distinguished Kootz Gallery in 1963.
- Standout results achieved for high-in-demand artists, with works by Nicolas Party, Genieve Figgis, Daniel Arsham, and Eddie Martinez all selling above their high estimates.

Top Ten Lots

Lot	Description	Estimate	Price Achieved
8	Zao Wou-Ki, <i>22.6.63, 1963</i>	HK\$38,000,000 - 58,000,000	HK\$54,310,000 US\$7,005,990
9	Zao Wou-Ki, <i>24.10.63, 1963</i>	HK\$45,000,000 - 65,000,000	HK\$46,365,000 US\$5,981,085
7	Liu Ye, <i>Choir of Angels (Red), 1999</i>	HK\$20,000,000 - 40,000,000	HK\$27,750,000 US\$3,579,750
14	Yoshitomo Nara, <i>Wisdom Tooth Fever, 1999</i>	HK\$10,000,000 - 15,000,000	HK\$12,750,000 US\$1,644,750
13	Zhang Xiaogang, <i>Bloodline Series: Big Family No.3, 2005</i>	HK\$10,000,000 - 15,000,000	HK\$8,790,000 US\$1,133,910
10	Christine Ay Tjoe, <i>Layer as a Hiding Place, 2013</i>	HK\$4,000,000 - 6,000,000	HK\$6,750,000 US\$870,750
16	Zeng Fanzhi, <i>Untitled, 2005</i>	HK\$6,000,000 - 8,000,000	HK\$6,030,000 US\$777,870
3	Nicolas Party, <i>Still Life, 2017</i>	HK\$3,800,000 - 4,800,000	HK\$5,910,000 US\$762,390

15	Yoshitomo Nara, <i>Miss Tannen</i> , 2012	HK\$3,500,000 - 5,500,000	HK\$4,350,000 US\$561,150
19	KAWS, <i>Untitled</i> , 2013	HK\$3,000,000 - 5,000,000	HK\$3,990,000 US\$514,710

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

**Estimates do not include buyer's premium. Prices Achieved include the buyer's premium and are reported net of applicable fees. Phillips is not responsible for typographical errors or omissions.*

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