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PRESS RELEASE

Phillips' Hong Kong Jewels Auction Realises HK\$32 Million/ US\$4 Million, With Strong Prices Achieved for Fancy Coloured Diamonds and Vintage Signed Pieces



Auctioneer Benoît Repellin selling lot 579, a 15.51-carat Fancy Vivid Yellow Diamond and Diamond Ring

The Hong Kong Jewels Auction, Hong Kong, 28 March 2024

Sale Total: HK\$32,329,120/ US\$4,131,661

Lots Sold: 66 | Lots Offered:91

Sold by Lot: 73% | Sold by Value: 76%

Benoît Repellin, Worldwide Head of Jewellery, and Louisa Chan, Head of Sale, Hong Kong, Phillips Jewels, said, “The sale total for our Spring auction in Hong Kong increased by 20% over the previous season, demonstrating the resilience of the global demand for rare and important jewels across the board. Fancy coloured diamonds commanded the sale, with a round brilliant-cut fancy vivid yellow diamond and diamond ring weighing 15.51 carats, leading the auction at HK\$8.9 million/ US\$1.13 million. Vintage signed pieces also performed well, with Van Cleef & Arpels’ turquoise and diamond necklace accompanied by a certificate of authenticity from the House fetched HK\$4.6 million / US\$584,302, exceeding its pre-sale high estimate by nearly four times. We also saw notable demand for finest Burmese rubies, emerald and sapphire. We eagerly anticipate the upcoming Geneva Jewels Auction on 13 May, and look forward to welcoming Asian collectors to our previews in Taipei and Singapore next month.”

Top Ten Lots

Lot	Description	Estimate	Price Achieved
579	A 15.51-Carat Fancy Vivid Yellow Diamond and Diamond Ring	HK\$ 7,400,000 - 9,700,000 US\$ 950,000-1,250,000	HK\$8,890,000 US\$1,136,142
555	Van Cleef & Arpels, Turquoise and Diamond Necklace, circa 1985	HK\$ 900,000 - 1,200,000 US\$ 110,000-150,000	HK\$4,572,000 US\$584,302
554	A 2.65-Carat Fancy Intense Orangy Pink Diamond and Diamond Ring	HK\$ 2,300,000 - 3,000,000 US\$ 300,000-400,000	HK\$2,921,000 US\$373,304
542	A 5.53-Carat Diamond Ring	HK\$ 1,250,000 - 2,000,000 US\$ 160,000-250,000	HK\$1,905,000 US\$243,459
566	A Ruby and Diamond Bracelet, rubies weighing approximately 24.59 carats in total	HK\$ 1,800,000 - 2,400,000 US\$ 230,000-300,000	HK\$1,524,000 US\$194,767
590	A 4.01-Carat Ruby and Diamond Ring	HK\$ 1,100,000 - 1,400,000 US\$ 140,000-180,000	HK\$1,079,500 US\$137,960
584	A 11.08-Carat Heart-Shaped Fancy Yellow Diamond and Diamond Ring	HK\$470,000 - 780,000 US\$60,000-100,000	HK\$1,041,400 US\$133,091
578	Harry Winston, A Pair of Emerald and Diamond Ear Pendants, each set with a pear-shaped emerald weighing approximately 10.05 carats in total	HK\$ 900,000 - 1,400,000 US\$ 120,000-180,000	HK\$ 952,500 US\$121,730
577	A 37.08-Carat Emerald and Diamond Ring	HK\$ 800,000 - 1,000,000 US\$ 100,000-130,000	HK\$825,500 US\$105,499
565	A 16.56-Carat Sapphire and Diamond Ring	HK\$450,000 - 650,000 US\$58,000-83,000	HK\$ 533,400 US\$68,169

Please click [here](#) to download images of top 10 and images from the saleroom.

Exchange Rate on 28 March 2024: HK\$1= US\$0.1278.

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Phillips: where the world's curious and bold connect with the art, design and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning. Visit [phillips.com](https://www.phillips.com) for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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