

# PHILLIPS

PRESS RELEASE

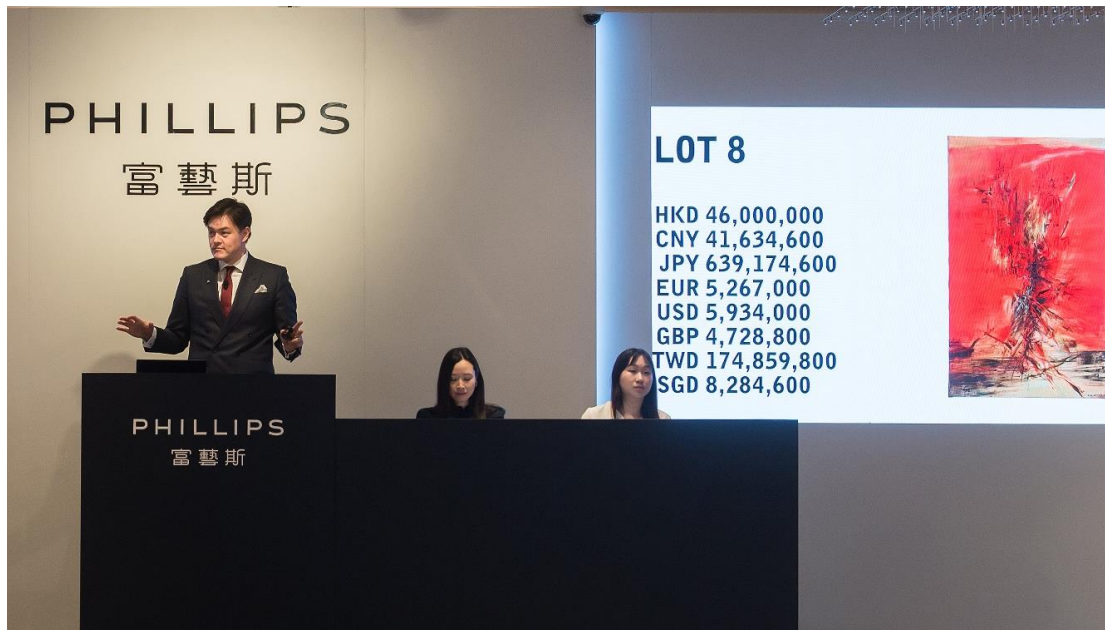
## Phillips Hong Kong 20th Century & Contemporary Art Evening Sale Realizes HK\$200 Million

*Hong Kong, 8 July 2020*

**Evening Sale Total: HK\$199,495,000 / US\$25,734,855**

**Lots Sold: 20 | Lots Offered: 22**

**Sold by Lot: 91% | Sold by Value: 96%**



**Jonathan Crockett, Chairman, Asia and Isaure de Viel Castel, Head of 20th Century & Contemporary Art, Hong Kong**, said, “On the heels of Phillips’ 100% sold Evening Sale in New York last week, our highly anticipated 20th Century & Contemporary Art Evening Sale in Hong Kong realized a total of HK\$200 million/ US\$26 million, a near 10% increase from the previous year’s result, which shows the resilience and enduring strength of the global art market. The pace of the sale was set by the opening lot, a painting by Matthew Wong, as we continue to debut works by fresh-to-the-market names in Asia, which attracted 23 bidders who participated online, on the phone and in the auction room. The Evening Sale was highlighted by the two masterworks by Zao Wou-Ki from the artist’s *Hurricane Period*, 22.6.63 and 24.10.63, which sold for a total of HK\$100 million to the same private Asian collection, meaning these two works continue to bear the same provenance as they have done since the initial acquisition from the distinguished Kootz Gallery in 1963. The response to 22.6.63 captivated the saleroom, and resulted in 8 minutes of competitive bidding. The sale also saw standout results for high-in-demand artists, with works by Nicolas Party, Genieve Figgis, Daniel Arsham, and Eddie Martinez all selling above their high estimates. We look forward to our Day Sale tomorrow.”

### Top Ten Lots

Lot	Description	Estimate	Price Achieved
8	Zao Wou-Ki, 22.6.63, 1963	HK\$38,000,000 - 58,000,000	HK\$54,310,000 US\$7,005,990
9	Zao Wou-Ki, 24.10.63, 1963	HK\$45,000,000 - 65,000,000	HK\$46,365,000 US\$5,981,085

7	Liu Ye, <i>Choir of Angels (Red)</i> , 1999	HK\$20,000,000 - 40,000,000	HK\$27,750,000 US\$3,579,750
14	Yoshitomo Nara, <i>Wisdom Tooth Fever</i> , 1999	HK\$10,000,000 - 15,000,000	HK\$12,750,000 US\$1,644,750
13	Zhang Xiaogang, <i>Bloodline Series: Big Family No.3</i> , 2005	HK\$10,000,000 - 15,000,000	HK\$8,790,000 US\$1,133,910
10	Christine Ay Tjoe, <i>Layer as a Hiding Place</i> , 2013	HK\$4,000,000 - 6,000,000	HK\$6,750,000 US\$870,750
16	Zeng Fanzhi, <i>Untitled</i> , 2005	HK\$6,000,000 - 8,000,000	HK\$6,030,000 US\$777,870
3	Nicolas Party, <i>Still Life</i> , 2017	HK\$3,800,000 - 4,800,000	HK\$5,910,000 US\$762,390
15	Yoshitomo Nara, <i>Miss Tannen</i> , 2012	HK\$3,500,000 - 5,500,000	HK\$4,350,000 US\$561,150
19	KAWS, <i>Untitled</i> , 2013	HK\$3,000,000 - 5,000,000	HK\$3,990,000 US\$514,710

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Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

*\*Estimates do not include buyer's premium. Prices Achieved include the buyer's premium and are reported net of applicable fees. Phillips is not responsible for typographical errors or omissions.*

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